

R-19-208

TOWNSHIP OF MONTCLAIR

**RESOLUTION AUTHORIZING TRANSFER OF FUNDS IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:4-58**

December 3, 2019

**WHEREAS**, the Municipal Chief Financial Officer has recommended certain transfer of funds from appropriations made in the budget to cover anticipated expenditures in accordance with the provisions of N.J.S.A. 40A:4-58; and

**WHEREAS**, N.J.S.A. 40A:4-58 provides for transfers from appropriations with an excess over and above the amount necessary to fulfill the purpose for such appropriations, to those appropriations deemed to be insufficient; and

**WHEREAS**, the Governing Body has determined that there is an excess in appropriations over and above the amount necessary to fulfill certain appropriations in Schedule A below;

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Township of Montclair, in the County of Essex, (not less than two-thirds of the full membership voting affirmative), that transfers be made between 2019 budget appropriations set forth opposite its designation.

<b><u>SCHEDULE A</u></b>	
<i>Township of Montclair</i>	
<i>Funds Transferred December 3, 2019</i>	
<b><u>CURRENT FUND</u></b>	
<u>From:</u>	
Election OE	300.00
Street Repair S&W	6,000.00
Traffic S&W	14,000.00
Garage S&W	2,000.00
Shade Tree S&W	3,000.00
Accounting & Treasury S&W	5,000.00
Animal Control OE	15,000.00
Attorney S&W	23,500.00
UCC S&W	100,000.00
Police S&W	200,000.00
Fire S&W	300,000.00
Insurance OE	500,000.00
	<b>1,168,800.00</b>
<u>To:</u>	
Election S & W	300.00
Refuse S&W	25,000.00
<i>-Schedule A continues on next page-</i>	

Postage	5,000.00
Animal Control	15,000.00
Attorney OE	23,500.00
Storm Clearance OE	400,000.00
Accumulated Absences	700,000.00
	<b>1,168,800.00</b>