FULLY FUNDED CAPITAL ORDINANCE PROVIDING FOR PAVING AND STRIPING
OF VARIOUS PARKING LOTS

BE IT ORDAINED by the Township Council of the Township of Montclair, in the County
of Essex, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as
follows:

Section 1. The several improvements described in Section 2 of this capital ordinance
are hereby respectively authorized to be undertaken by the Township of Montclair, in the County
of Essex, New Jersey (the "Township") as Parking Utility improvements.

Section 2. The several improvements hereby authorized and their respective purposes
and the estimated cost of each improvement and the appropriation therefor, are as follows:

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Appropriation &amp; Estimated Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Paving and striping of various lots across town</td>
<td>$260,000</td>
</tr>
<tr>
<td>b) Refurbishing of decks</td>
<td>$250,000</td>
</tr>
<tr>
<td>c) Security Cameras and Emergency Call Station</td>
<td>$110,000</td>
</tr>
<tr>
<td>d) License Plate Recognition software &amp; hardware</td>
<td>$80,000</td>
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<tr>
<td>TOTAL</td>
<td>$700,000</td>
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</tbody>
</table>

Section 3. The aggregate sum of $700,000 is hereby appropriated from Parking Utility Capital
Improvement Fund of the Township to the payment of the costs of the improvements and
acquisitions authorized and described in Section 2 hereof.

Section 4. Said improvements and acquisitions are lawful capital improvements of the Township
Parking Utility having a period of usefulness of at least five (5) years.

Section 5. The capital budget of the Township conforms with the provisions of this capital
ordinance.

Section 6. This Capital Ordinance shall take effect immediately after publication following the
final adoption as provided by law.