

State of New Jersey Local Government Services

Year:	2016	Municipal User	Friendly B	udget			
MUNICIPALITY:	0713 Montclair Township	Township - County of Essex		-	Adopted		
Municode:			Filename:	0713_fba_2016.xl	sm		
		www.Montclairnjusa.org					
	Phone Number:	, ,	973-744-1400				
	Mailing Address:		205 Claremont Ave	nue			
Email the UFB if no	t using Outlook	Municipality:	Montclair	State: NJ Zip:	07042		
	Mayor						
First Name	Middle Name	Last Name	Term Expires	Business Email			
Robert	D	Jackson	6/30/2016	rjackson@montclairnjusa.org			
	Chief Administr	ative Officer					
Timothy	F	Stafford		tstafford@montclairnjusa.org	3		
	Chief Financial	Officer	_				
Padmaja		Rao		Prao@Montclairnjusa.Org			
	Municipal Clerk		_				
Linda	S	Wanat		Lwanat@Montclairnjusa.org			
	Registered Mun	icipal Accountant					
John		Lauria		jlauria@odpkf.com			
	Governing Body	y Members					
First Name	Middle Name	Last Name	Term Expires	Business Email			
Robert	J	Russo	6/30/2016	rrusso@montclairnjusa.org			
Richard		McMahon	6/30/2016	rmcmahon@montclairnjusa.c	org		
William	L	Hurlock	6/30/2016	whurlock@montclairnjusa.or	g		
Sean	M	Spiller	6/30/2016	sspiller@montclairnjusa.org			
Renee	E	Baskerville	6/30/2016	rbaskerville@montclairnjusa.	org		
Robin		Schlager	6/30/2016	rschlager@montclairnjusa.or	g		

Date Acknowledged:

Acknowledged by:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Proper	ty Tax Levies - ALL	entities levying prope	rty taxes		Current Year 2016 Bud	get	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			<u></u>
Municipal Purpose Tax	0.913	\$52,420,490.21		\$4,603.98	Municipal Purpose Tax	ESTIMATED	\$52,801,180.00
Municipal Library	0.039	\$2,244,163.79		\$196.66	Municipal Library	ACTUAL	\$2,273,956.00
Municipal Open Space		\$0.00		\$0.00	Municipal Open Space		, , , , , , , , , , , , , , , , , , , ,
Fire Districts (avg. rate/total levies)		\$0.00		\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$547,928.00
Local School District	1.965	\$112,856,034.00		\$9,908.89	Local School District	ACTUAL	\$117,072,149.00
Regional School District		\$0.00		\$0.00	Regional School District		, , ,
County Purposes	0.591	\$33,950,630.60	16.77%	\$2,980.23	County Purposes	ESTIMATED	\$36,078,233.72
County Library		,	0.00%	\$0.00	County Library		· , , , , , , , , , , , , , , , , , , ,
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.018	\$1,020,769.13	0.50%	\$90.77	County Open Space	ESTIMATED	
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.526	\$202,492,087.73	100.00%	\$17,780.52	Total ESTIMATED amount to be raised by tax	es	\$208,773,446.72
Total Taxable Valuation as of	October 1, 2015	\$5,743,231,038.00			Revenue Anticipated, Excluding Tax Levy		20,418,787.92
(To be used to calculate the current year tax rate	,	φε,γ.ιε,2ε1,0ε0100			Budget Appropriations, before Reserve for Unc	collected Taxes	79,565,506.11
Current Year Average Residential Ass		\$504,269.00			Total Non-Municipal Tax Levy	conceica raxes	\$153,698,310.72
Current Tear Average Residential Ass	essment	Ψ30+,207.00			Amount to be Raised by Taxes - Before RUT		\$212,845,028.91
	Drien V	Year to Current Year	Composicon		Reserve for Uncollected Taxes (RUT)		\$3,311,518.30
		rear to Current rear	Comparison		Total Amount to be Raised by Taxes		\$216,156,547.21
					Total Alloulit to be Raised by Taxes		\$210,130,347.21
		n - Municipal Purpose					
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT		98.47%
	0.913	0.923	1.10%				
					If % used exceeds the actual collection % then		
	Compariso	n - Municipal Purpose	es Tax Levy		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$52,420,490.21	\$52,801,180.00	0.73%		Tax Collections - ACTUAL as of Prior Yea	r	
	ψ32,120,170.21	ψ32,001,100.00	0.7370	Ψ300,007.17	Total Tax Revenue, Collections CY 2015	<u> </u>	200,644,911.17
	Comparison - Impac	t on Avg. Residential	Tax Payment (Mun	icipal Purnoses Onl	Total Tax Levy, CY 2015		203,446,828.87
-			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2015		98.62%
			<u> </u>				20.0270
	\$4,603.98	\$4,654.40	1.10%	\$50.43	D. I		ΦΩ (25 ΩC5 25
					Delinquent Taxes - December 31, 2015		\$2,635,865.36
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	132.10%	\$3,996,006.63	\$3,025,000.00	\$7,021,006.63	\$3,235,000.00		\$2,646,901.66	\$975,786.41	\$163,318.56			
08	Local Revenue	430.84%	\$14,384,928.80	\$3,338,773.00	\$17,723,701.80	\$3,483,701.80		\$6,575,000.00	\$4,799,000.00	\$2,866,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$828,706.00	\$828,706.00	\$828,706.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$912,740.00	\$912,740.00	\$912,740.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-18.56%	(\$94,062.56)	\$506,793.00	\$412,730.44	\$412,730.44							
08	Other Special Items	23.54%	\$1,188,736.68	\$5,050,107.00	\$6,238,843.68	\$6,238,843.68							
15	Receipts from Delinquent Taxes	-5.27%	(\$130,106.00)	\$2,470,106.00	\$2,340,000.00	\$2,340,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.10%	(\$589,367.99)	\$53,390,548.21	\$52,801,180.22	\$52,801,180.22							
07	Minimum Library Tax	1.33%	\$29,792.48	\$2,244,163.79	\$2,273,956.27	\$2,273,956.27							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	3.23%	\$231,074.00	\$7,152,026.00	\$7,383,100.00	\$7,383,100.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	23.22%	\$19,017,002.04	\$81,886,029.00	\$100,903,031.04	\$82,877,024.41	\$0.00	\$9,221,901.66	\$5,774,786.41	\$3,029,318.56	\$0.00	\$0.00	\$0.0

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COLITY	FRIENDLY BUDGET SEC	1		ETTIONS DOI	WINITE (TILL	OI EMITTING I	CIADO)					_				
		Budgeted				Total Modified	Total	General	Public&Private	Open Space	Water	Sewer	Parking			
FCOA		Full-Time	Part-Time		\$ Difference	Appropriation	Appropriation for	Budget	Offsets	Budget	Utility	Utility	Utility	Utility	Utility	Utility
				Current v.	Current v. Prior	for Service Type	Service Type									
				Prior Year	Year	(Prior Year)	(Current Year)									
						(THOT Tear)	(Current rear)									
20	General Government	43.00	15.00	-1.47%	(\$56,296.80)	\$3,819,476.00	\$3,763,179.20	\$3,758,179.20	\$5,000.00							
21	Land-Use Administration	5.00		51.85%	\$147,419.00	\$284,300.00	\$431,719.00	\$408,219.00	\$23,500.00							
22	Uniform Construction Code	7.00	5.00	4.50%	\$31,167.00	\$692,000.00	\$723,167.00	\$723,167.00								
23	Insurance			15.21%	\$1,131,066.00	\$7,436,349.00	\$8,567,415.00	\$8,567,415.00								
25	Public Safety	220.00	42.00	5.38%	\$1,335,697.55	\$24,820,493.18	\$26,156,190.73	\$25,892,686.00	\$263,504.73							
26	Public Works	32.00	3.00	208.13%	\$11,710,446.14	\$5,626,600.02	\$17,337,046.16	\$4,959,824.00	\$30,620.01		\$5,281,535.00	\$5,138,550.15	\$1,926,517.00			
27	Health and Human Services	18.00	6.00	30.51%	\$376,563.18	\$1,234,175.06	\$1,610,738.24	\$1,440,372.54	\$170,365.70							
28	Parks and Recreation	7.00	132.00	6.17%	\$48,353.00	\$783,650.00	\$832,003.00	\$832,003.00								
29	Education (including Library)			2.80%	\$90,000.00	\$3,212,093.00	\$3,302,093.00	\$3,302,093.00								
30	Unclassified			#DIV/0!	\$106,594.00	\$0.00	\$106,594.00	\$106,594.00								
31	Utilities and Bulk Purchases	31.00	2.00	-5.79%	(\$123,559.79)	\$2,134,250.00	\$2,010,690.21	\$2,010,690.21								
32	Landfill / Solid Waste Disposal			-4.48%	(\$100,000.00)	\$2,232,688.00	\$2,132,688.00	\$2,132,688.00								
35	Contingency			0.00%	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00								
36	Statutory Expenditures			12.33%	\$889,845.93	\$7,217,994.00	\$8,107,839.93	\$7,582,430.93			\$284,721.00	\$153,300.00	\$87,388.00			
37	Judgements			#DIV/0!	\$350,000.00		\$350,000.00	\$350,000.00								
42	Shared Services			1.86%	\$16,450.00	\$884,744.00	\$901,194.00	\$901,194.00								
43	Court and Public Defender	15.00		-10.97%	(\$81,832.00)	\$745,860.00	\$664,028.00	\$664,028.00								
44	Capital			530.00%	\$1,325,000.00	\$250,000.00	\$1,575,000.00	\$300,000.00			\$1,275,000.00	\$0.00	\$0.00			
45	Debt			47.40%	\$3,821,995.48	\$8,063,000.00	\$11,884,995.48	\$8,006,000.00			\$2,380,645.66	\$482,936.26	\$1,015,413.56			
46	Deferred Charges			-32.46%	(\$115,990.77)	\$357,313.00	\$241,322.23	\$241,322.23								
48	Debt - Type 1 School District			2.75%	\$197,574.00	\$7,185,526.00	\$7,383,100.00	\$7,383,100.00								
50	Reserve for Uncollected Taxes			-2.31%	(\$78,253.70)	\$3,389,772.00	\$3,311,518.30	\$3,311,518.30								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	378.00	205.00	26.16%	\$21,022,238.22	\$80,373,783.26	\$101,396,021.48	\$82,877,024.41	\$492,990.44	\$0.00	\$9,221,901.66	\$5,774,786.41	\$3,029,318.56	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Rependes at Risk	Future V. reductions	Sir.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation	
X				General Capital Surplus	\$700,000.00	This account is used to reduce the impact of debt service on the taxpayer.	
X				Reserve to Pay Debt Service	\$1,100,000.00	Amount was collected from cancellations of unspent Improvement Authorizations and	d is used for DS
X				Water Utility Operating Surplus	\$500,000.00	This account is used to reduce the impact of debt service on the taxpayer. (User base	e is the same)
X				Parking Utility Operating Surplus	\$500,000.00	This account is used to reduce the impact of debt service on the taxpayer. (User base	e is the same)
			X	Special one-time Programs undertaken in various departme	(\$450,000.00)	One time expenditures	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	oerties (October 1, 2015 Valu	<u>ie)</u>	Property Tax Asses	sments - Exempt Pro	perties (October 1, 2015 Va	<u>lue)</u>
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant L	and	136	\$17,238,000.00	0.30%	15A Public Schools	17	\$119,227,700.00	17.749
2 Residenti	al	9,693	\$4,879,919,300.00	85.33%	15B Other Schools	29	\$87,502,700.00	13.029
3A/3B Farm		0	\$0.00	0.00%	15C Public Property	183	\$130,275,300.00	19.389
4A Commerc	cial	592	\$569,184,400.00	9.95%	15D Church and Charities	109	\$177,538,800.00	26.429
4B Industrial	I	2	\$3,891,000.00	0.07%	15E Cemeteries & Graveyards	5	\$8,296,200.00	1.239
4C Apartmer	nts	159	\$240,140,600.00	4.20%	15F Other Exempt	136	\$149,261,500.00	22.219
5A/5B Railroad		0	\$0.00	0.00%				
6A/6B Business	Personal Property	1	\$8,386,600.00	0.15%	_			
Total		10,583	\$5,718,759,900.00	100.00%	Total	479	\$672,102,200.00	100.009
Average 1	Ratio (%), Assessed to True V	Value	84.17%					
Equalized	d Valuation, Taxable Propertie	es	\$6,794,297,136.75		Percentage of Exempt vs.			
	•	Ŀ			Non-Exempt Properties	11.75%		
Tota	al # of property tax appeals fil	ed in 2015	County Tax Board	175.00	r r			
			State Tax Court	78.00				
Number o	of 2015 County Tax Board de	cisions appealed to T	ax Court					
	of pending property tax appea			437.00				
1 1 1 1 1 1 1	F F Period come abbeau			127100				
Amount r	paid out by municipality for ta	ax appeals in 2015						
Timount p	gaza out of mamorpanty for to	upp tuis in 2015						

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements													
		# of	PILOT	_	Taxes if Billed in Full									
		Parcels	Billing/Revenue	Assessed Value	2015 Total Tax Rate									
G	Commercial/Industrial Exemption													
I	Dwelling Exemption													
J	Dwelling Abatement													
K	New Dwelling/Conversion Exemption													
L	New Dwelling/Conversion Abatement													
N	Multiple Dwelling Exemption													
О	Multiple Dwelling Abatement													
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00									

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Proper P											Tax Exemptions									
Project Proj	Prior Budget Yes	ar's Payments in Li	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Ye	ar's Payments in Lie	eu of Tax (PILO)	T) - Long Term Ta	x Exemptions	Prior Budget Ye	ar's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budge	Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax Ex	emptions
Project Proj		Type of Project			Taxes if Billed		Type of Project			Taxes if Rilled		Type of Project			Taxes if Rilled		Type of Project			Taxes if Billed
Nome of the feature of 10 Art Bases	Project					Project					Project					Project				
17 18 18 18 18 18 18 18				Accessed Volue					Accessed Value				DII OT Billing	Accessed Value				DII OT Billing	Accessed Value	
1 1 1 1 2 2 3 3 3 3 3 3 3 3						Ivanic	Tor data chiry)	TILOT Billing	7133C33Cd Value	2013 Total Tax Rate	rvanic	Tor data chiry)	TILOT Billing	7133C33Cd Value	2013 Total Tax Rate	Ttaine	Tor data citry)	TILOT Billing	7133C33Cd Value	2013 Total Tax Rate
## State ## Having \$10,000 \$2,000 \$2,54,573,12 \$																				
95 Worker of IT Bourney 9533600 954295000 952295015 9				4000,00000																
Miles Mile																				
Stock Nation Name Stock Nam																				
Stool Pack Survey Once Substitution Substit			470,000,000																	
Signature Sign																				
Course Course (First Peck) Course, Indiana, St. 19,000,000 \$7,500,700,000 \$3,59,185.85 Course, Indiana, St. 19,000 \$1,500,0																				
H Illustore M.H Bening \$14,84.00 \$873,400.00 \$32,756.08																				
Signifigation of the control of the																				
Total Long Term Exemptions - Column Total 1,983,910,00 9,9253,800,0 3,496,8899 Total Long Term Exemptions - Column Total \$0,00 \$0																				
			41,012100	4000,50000	+= 1,==0107															
																	+			-
Mark "X" if Grand Total	Total Long Term Exemptions	- Column Total	1,983,910.00	99,253,800.00	3,499,688.99	Total Long Term Exempti	ons - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ons - Column Total	\$0.00	\$0.00	\$0.00
	Mark "X" if Grand Total			•	•									•		Total Long Term Exemp	ions - GRAND TOTAL	\$1,983,910.00	\$99,253,800.00	\$3,499,688.99

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	128,974.44	\$49,980.00			\$75,170.97	\$3,823.47
Supervisory Staff (Department Heads & Managers)	9.00		1,626,620.60	\$1,225,441.32		\$152,689.99	\$154,743.03	\$93,746.26
Police Officers (Including Superior Officers)	107.00		16,630,705.36	\$10,968,679.06	\$1,200,000.00	\$2,815,659.91	\$1,469,920.54	\$176,445.85
Fire Fighters (Including Superior Officers)	85.00		12,743,850.66	\$8,683,235.87	\$495,000.00	\$2,228,986.65	\$1,203,543.73	\$133,084.42
All Other Union Employees not listed above	155.00	57.00	14,536,705.36	\$9,530,189.16	\$558,280.00	\$1,437,610.71	\$2,238,857.60	\$771,767.89
All Other Non-Union Employees not listed above	22.00	141.00	3,372,359.42	\$2,425,753.27	\$60,000.00	\$260,011.41	\$436,434.61	\$190,160.13
Totals	378.00	205.00	49,039,215.84	\$32,883,278.68	\$2,313,280.00	\$6,894,958.67	\$5,578,670.48	\$1,369,028.01

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	G 177 # 0	Current Year		D 1 17 11 0		
	Current Year # of	Annual Cost	Total Comment	Prior Year # of	Prior Year Annual	Total Drien Wasn
	Covered Members (Medical & Rx)	Estimate per Employee	Total Current Year Cost	(Medical & Rx)	Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost	(Medical & KX)	Employee	Tear Cost	(Wieurcal & KX)	(Average)	Cost
Single Coverage	102.00	\$14,313.50	\$1,459,977.00	84.00	\$9,073.62	\$762,184.08
Parent & Child	49.00	\$20,426.79	\$1,000,912.71	43.00	\$13,428.00	\$577,404.00
Employee & Spouse (or Partner)	39.00	\$25,537.38	\$995,957.82	38.00	\$18,150.00	\$689,700.00
Family	134.00	\$31,327.80	\$4,197,925.20	132.00	\$22,681.20	\$2,993,918.40
Employee Cost Sharing Contribution (enter as negative -)			(\$1,819,178.36)			(\$753,481.05)
Subtotal	324.00		\$5,835,594.37	297.00		\$4,269,725.43
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$15,879.24	\$15,879.24	1	\$8,247.24	\$8,247.24
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$30,931.08	\$61,862.16	2	\$20,618.40	\$41,236.80
Employee Cost Sharing Contribution (enter as negative -)			(\$2,570.43)			(\$2,182.08)
Subtotal	3.00		\$75,170.97	3.00		\$47,301.96
Retirees - Health Benefits - Annual Cost						
Single Coverage	32	\$9,184.80	\$293,913.60	43	\$8,247.24	\$354,631.32
Parent & Child	0		\$0.00	3	\$14,580.00	\$43,740.00
Employee & Spouse (or Partner)	16	\$17,811.24	\$284,979.84	37	\$16,500.00	\$610,500.00
Family	3	\$38,180.76	\$114,542.28	1	\$20,616.00	\$20,616.00
Employee Cost Sharing Contribution (enter as negative -)			(\$282,570.36)			(\$102,948.80)
Subtotal	51.00		\$410,865.36	84.00		\$926,538.52
GRAND TOTAL	378.00		\$6,321,630.70	384.00		\$5,243,565.91

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of	T	(check applicable items) Approved Individual				
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment		
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement		
Fire	10753.00		- · · · · · · · · · · · · · · · · · · ·				
Police	9953.00						
Community Service	760.00						
Utilities	1093.00						
Manager's Office	1782.00						
Clerk's Office	302.00						
Finance	810.00						
Health	953.00						
Recreation	571.00						
Planning	645.00						
-							
Totals	27622.00	\$7,571,940.21					
		Ţ.,,,o.o					
Total Funds Reserved							
Total Funds App	propriated in 2016						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2017	2018	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$79,319,718.70	\$79,319,718.70	\$0.00	Utility Fund - Principal	\$2,755,153.33	\$1,155,000.00	\$1,050,000.00	\$17,739,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$1,123,842.15	\$838,431.02	\$803,296.56	\$7,117,326.14
				Bond Anticipation Notes - Principal	\$800,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$305,000.00			
Water	\$16,359,965.70	\$16,359,965.70	\$0.00	Bonds - Principal	\$4,885,000.00	\$4,955,000.00	\$5,135,000.00	\$33,006,000.00
Sewer	\$3,545,023.84	\$3,545,023.84	\$0.00	Bonds - Interest	\$1,880,000.00	\$1,705,500.55	\$1,528,134.63	\$5,222,027.40
Parking	\$14,195,000.00	\$14,195,000.00	\$0.00	Loans & Other Debt - Principal	\$123,000.00	\$121,174.03	\$106,591.99	\$1,091,348.29
0			\$0.00	Loans & Other Debt - Interest	\$13,000.00	\$11,056.26	\$9,806.26	\$30,312.56
0			\$0.00					
0			\$0.00	Total	\$11,884,995.48	\$8,786,161.86	\$8,632,829.44	\$64,206,014.39
Municipal Purposes				_				
Debt Authorized	\$4,960,890.34		\$4,960,890.34	Total Principal	\$8,563,153.33	\$6,231,174.03	\$6,291,591.99	\$51,836,348.29
Notes Outstanding	\$15,053,600.00		\$15,053,600.00	Total Interest	\$3,321,842.15	\$2,554,987.83	\$2,341,237.45	\$12,369,666.10
Bonds Outstanding	\$47,981,000.00	\$2,439,220.00	\$45,541,780.00	% of Total Current Year Budget	11.72%			
Loans and Other Debt	\$1,446,697.71		\$1,446,697.71					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$182,861,896.29	\$115,858,928.24	\$67,002,968.05	Total Guarantees - Governmental				
	_			Total Guarantees - Other				
_				Total Capital/Equipment Leases				
Population (2010 census)	38,658			Total Other				
-								
Per Capita Gross Debt	\$4,730.25			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,733.22			Rating		AA+		
-				Year of Last Rating		2014		
3 Yr. Average Property Valuation		\$6,686,859,856.33						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Proper	ty Valuation	1.00%			<u> </u>			
	=	2.3070		Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Glen Ridge	Fire Services		1/1/2013	12/31/2022	\$625,000.00
Providing	Glen Ridge	Health Services		1/1/2015	12/31/2016	\$182,808.00
Providing	Nutley	Animal Control Services		1/2/2015	1/1/2017	\$47,492.00
Providing	Nutley	Nursing Services		1/3/2015	1/2/2017	\$29,616.00
Providing	Verona	Animal Control Services		1/4/2015	1/3/2017	\$27,824.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Included \$100,000 budgeted for Accumulated Absences in 2016 under Publ; ic Safety since majority of the appropriation is to fund the retirement of Police and Fire Personnel.

Included the 2015 appropriation of \$300,000 for Reserve for Tax Appeals under General Government.

Included the appropriations for Montclair Early Childhood, Montclair Shelter and Aging in Montclair under General Government.