



# State of New Jersey Local Government Services

**Year:** 2018 **Municipal User Friendly Budget**

**MUNICIPALITY:** 221

2

**Municode:** 0713

**Filename:** 0713\_fba\_2018.xlsm

**Website:** www.Montclairnjusa.org

**Phone Number:**

973-744-1400

**Mailing Address:**

205 Claremont Avenue

[Email the UFB if not using Outlook](#)

**Municipality:**

Montclair

**State:**

NJ

**Zip:**

07042

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	D	Jackson	6/30/2020	rjackson@montclairnjusa.org

**Chief Administrative Officer**

Timothy	F	Stafford		tstafford@montclairnjusa.org
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**Chief Financial Officer**

Padmaja		Rao		prao@montclairnjusa.org
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**Municipal Clerk**

Linda	S	Wanat		lwanat@montclairnjusa.org
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**Registered Municipal Accountant**

John		Lauria		jlauria@odpkf.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	J	Russo	6/30/2020	rrosso@montclairnjusa.org
Richard		McMahon	6/30/2020	rmcmahon@montclairnjusa.org
William	L	Hurlock	6/30/2020	whurlock@montclairnjusa.org
Sean	M	Spiller	6/30/2020	sspiller@montclairnjusa.org
Renee	E	Baskerville	6/30/2020	rbaskerville@montclairnjusa.org
Robin		Schlager	6/30/2020	rschlager@montclairnjusa.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.944	\$54,094,809.14	25.21%	\$0.00
Municipal Library	0.041	\$2,360,017.00	1.10%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)		\$562,300.00	0.26%	\$0.00
Local School District	2.107	\$120,767,468.05	56.29%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.623	\$35,684,982.62	16.63%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.019	\$1,073,990.98	0.50%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>3.734</b>	<b>\$214,543,567.79</b>	<b>100.00%</b>	<b>\$0.00</b>

Total Taxable Valuation as of	October 1, 2017	<u>\$5,730,624,400.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$510,600.00</u>

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.944	0.781	-17.27%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$54,094,809.14	\$55,095,563.11	1.85%	\$1,000,753.97

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$3,987.79	#DIV/0!	\$3,987.79

### Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$55,095,563.11
Municipal Library	ACTUAL	\$2,436,052.50
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ACTUAL	\$579,169.00
Local School District	ESTIMATED	\$123,368,538.00
Regional School District		
County Purposes		\$36,131,044.90
County Library		
County Board of Health		
County Open Space		\$1,087,415.87
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$218,697,783.38</b>

Revenue Anticipated, Excluding Tax Levy	22,596,921.35
Budget Appropriations, before Reserve for Uncollected Taxes	84,293,430.00
Total Non-Municipal Tax Levy	\$161,166,167.77
Amount to be Raised by Taxes - Before RUT	\$222,862,676.42
Reserve for Uncollected Taxes (RUT)	\$3,164,378.77
Total Amount to be Raised by Taxes	\$226,027,055.19

% of Tax Collections used to Calculate RUT	<u>98.60%</u>
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If % used exceeds the actual collection % then  
reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	213,143,079.00
Total Tax Levy, CY 2017	215,463,376.00
% of Taxes Collected, CY 2017	<u>98.92%</u>
Delinquent Taxes - December 31, 2017	<u>\$2,179,386.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	123.18%	\$4,847,219.79	\$3,935,000.00	\$8,782,219.79	\$4,750,000.00		\$1,846,693.81	\$1,084,639.40	\$1,100,886.58			
08	Local Revenue	391.67%	\$16,383,032.13	\$4,182,862.87	\$20,565,895.00	\$4,144,895.00		\$7,350,000.00	\$5,656,000.00	\$3,415,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	0.54%	\$4,947.00	\$922,053.00	\$927,000.00	\$927,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	10.31%	\$95,340.00	\$924,660.00	\$1,020,000.00	\$1,020,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-62.94%	(\$341,708.55)	\$542,922.73	\$201,214.18	\$201,214.18							
08	Other Special Items	0.04%	\$2,718.70	\$6,784,027.47	\$6,786,746.17	\$6,786,746.17							
15	Receipts from Delinquent Taxes	-17.27%	(\$375,854.03)	\$2,175,854.03	\$1,800,000.00	\$1,800,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	#DIV/0!	\$55,095,563.11		\$55,095,563.11	\$55,095,563.11							
07	Minimum Library Tax	#DIV/0!	\$2,436,052.50		\$2,436,052.50	\$2,436,052.50							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$7,352,893.50		\$7,352,893.50	\$7,352,893.50							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>381.11%</b>	<b>\$85,500,204.15</b>	<b>\$22,434,446.10</b>	<b>\$107,934,650.25</b>	<b>\$87,481,430.46</b>	<b>\$0.00</b>	<b>\$9,196,693.81</b>	<b>\$6,740,639.40</b>	<b>\$4,515,886.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
20	General Government	43.00	2.00	1.69%	\$65,367.83	\$3,859,364.34	\$3,924,732.17	\$3,919,732.17	\$5,000.00						
21	Land-Use Administration	3.00	1.00	7.25%	\$33,371.18	\$460,229.00	\$493,600.18	\$450,355.00	\$43,245.18						
22	Uniform Construction Code	6.00	8.00	18.64%	\$165,729.00	\$889,271.00	\$1,055,000.00	\$1,055,000.00							
23	Insurance			-3.13%	(\$272,952.68)	\$8,732,952.68	\$8,460,000.00	\$8,460,000.00							
25	Public Safety	228.00	60.00	3.16%	\$830,798.86	\$26,315,828.14	\$27,146,627.00	\$27,110,027.00	\$36,600.00						
26	Public Works	56.00	3.00	268.83%	\$13,870,453.52	\$5,159,531.11	\$19,029,984.63	\$5,005,806.49		\$5,717,889.00	\$5,450,171.14	\$2,856,118.00			
27	Health and Human Services	16.00	7.00	15.53%	\$239,708.94	\$1,543,953.61	\$1,783,662.55	\$1,661,229.80	\$122,432.75						
28	Parks and Recreation	11.00	1.00	2.55%	\$20,599.27	\$808,449.78	\$829,049.05	\$829,049.05							
29	Education (including Library)			0.00%	\$0.00	\$3,418,093.00	\$3,418,093.00	\$3,418,093.00							
30	Unclassified			0.66%	\$1,397.29	\$211,178.24	\$212,575.53	\$212,575.53							
31	Utilities and Bulk Purchases	10.00	2.00	-7.85%	(\$130,000.00)	\$1,655,000.00	\$1,525,000.00	\$1,525,000.00							
32	Landfill / Solid Waste Disposal	14.00	0.00	1.23%	\$30,000.00	\$2,430,000.00	\$2,460,000.00	\$2,460,000.00							
35	Contingency			0.00%	\$0.00	\$3,500.00	\$3,500.00	\$3,500.00							
36	Statutory Expenditures			9.03%	\$726,001.68	\$8,042,991.17	\$8,768,992.85	\$8,066,937.08		\$328,763.00	\$230,132.00	\$143,160.77			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			5.50%	\$48,714.25	\$885,222.00	\$933,936.25	\$933,936.25							
43	Court and Public Defender	11.00		0.52%	\$3,540.00	\$684,028.00	\$687,568.00	\$687,568.00							
44	Capital			683.33%	\$2,050,000.00	\$300,000.00	\$2,350,000.00	\$400,000.00		\$1,250,000.00	\$200,000.00	\$500,000.00			
45	Debt			50.25%	\$4,320,768.86	\$8,598,666.67	\$12,919,435.53	\$9,142,449.65		\$1,900,041.81	\$860,336.26	\$1,016,607.81			
46	Deferred Charges			-30.33%	(\$87,076.45)	\$287,076.45	\$200,000.00	\$200,000.00							
48	Debt - Type 1 School District			5.09%	\$413,973.45	\$8,130,920.05	\$8,544,893.50	\$8,544,893.50							
50	Reserve for Uncollected Taxes			1.83%	\$57,305.02	\$3,130,694.99	\$3,188,000.01	\$3,188,000.01							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>398.00</b>	<b>84.00</b>	<b>26.17%</b>	<b>\$22,387,700.02</b>	<b>\$85,546,950.23</b>	<b>\$107,934,650.25</b>	<b>\$87,274,152.53</b>	<b>\$207,277.93</b>	<b>\$0.00</b>	<b>\$9,196,693.81</b>	<b>\$6,740,639.40</b>	<b>\$4,515,886.58</b>	<b>\$0.00</b>	<b>\$0.00</b>

### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
X					General Capital Surplus	\$700,000.00	This account is used to reduce the impact of debt service on tax payers
X					Water Utility Operating Surplus	\$250,000.00	This account is used to reduce the impact of debt service on tax payers. (User base is the same)
X					Parking Utility Operating Surplus	\$100,000.00	This account is used to reduce the impact of debt service on tax payers. (User base is the same)
X					Sewer Utility Operating Surplus	\$200,000.00	This account is used to reduce the impact of debt service on tax payers. (User base is the same)

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

### Property Tax Assessments - Taxable Properties (October 1, 2017 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	273	\$22,525,800.00	0.32%
2 Residential	9,580	\$5,998,227,000.00	85.21%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	615	\$692,562,000.00	9.84%
4B Industrial	3	\$7,212,800.00	0.10%
4C Apartments	156	\$308,366,600.00	4.38%
5A/5B Railroad	22	\$60,000.00	0.00%
6A/6B Business Personal Property	1	\$10,160,600.00	0.14%
<b>Total</b>	<b>10,650</b>	<b>\$7,039,114,800.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$7,039,114,800.00

Total # of property tax appeals filed in 2017	County Tax Board	59.00
	State Tax Court	80.00
Number of 2017 County Tax Board decisions appealed to Tax Court		21.00
Number of pending property tax appeals in State Tax Court		308.00

Amount paid out by municipality for tax appeals in 2017	
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### Property Tax Assessments - Exempt Properties (October 1, 2017 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$158,964,700.00	17.41%
15B Other Schools	29	\$98,351,400.00	10.77%
15C Public Property	165	\$152,003,900.00	16.65%
15D Church and Charities	104	\$176,809,800.00	19.37%
15E Cemeteries & Graveyards	5	\$9,776,100.00	1.07%
15F Other Exempt	216	\$317,001,100.00	34.72%

<b>Total</b>	<b>536</b>	<b>\$912,907,000.00</b>	<b>100.00%</b>
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Percentage of Exempt vs.  
Non-Exempt Properties                      12.97%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
Lackawanna - 20 Glenridge Ave	Aff. Housing	\$121,309.00	\$5,340,100.00	\$199,399.33															
150 Walnut Street	Aff. Housing	\$143,347.99	\$9,837,600.00	\$367,335.98															
1040 Orange Road	Aff. Housing	\$96,756.00	\$6,492,800.00	\$242,441.15															
DCU MAP		\$200,000.00		\$0.00															
Union/Landus - 40 Greenwood Ave	Aff. Housing	\$100,000.00	\$7,229,300.00	\$269,942.06															
11 Elm Street	Aff. Housing	\$16,655.00	\$873,400.00	\$32,612.76															
Phonix - 40 Glen Ridge	Aff. Housing	\$23,974.00	\$6,656,300.00	\$248,546.24															
11 Pine Street aka 11 Pine	Other	\$341,213.00	\$896,800.00	\$35,113.11															
Royal Development 48 S Park	Other	\$98,335.20	\$46,545,900.00	\$1,738,023.91															
55 Glenridge	Aff. Housing	\$4,999.50	\$686,900.00	\$25,648.85															
Conant Woods	Comm. Indus.	\$751,434.61	\$7,350,700.00	\$274,475.14															
Scenic - 48 S Park		#####		\$0.00															
<b>Total Long Term Exemptions - Column Total</b>		3,161,361.79	91,899,800.00	3,431,538.53	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark 'X' if Grand Total</b>					<b>Mark 'X' if Grand Total</b>					<b>Mark 'X' if Grand Total</b>					<b>Mark 'X' if Grand Total</b>				

Sheet UFB-6

Sheet UFB-6C

Comm. Indus.  
Aff. Housing  
Other

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		89,908.52	\$72,100.00			\$12,292.87	\$5,515.65
Supervisory Staff (Department Heads & Managers)	23.00		4,098,843.65	\$3,052,076.88		\$292,911.31	\$520,371.58	\$233,483.88
Police Officers (Including Superior Officers)	109.00		19,087,581.15	\$11,873,051.26	\$1,169,000.00	\$3,023,487.01	\$2,024,325.96	\$997,716.92
Fire Fighters (Including Superior Officers)	85.00		14,990,577.42	\$9,558,105.25	\$555,394.00	\$2,473,762.10	\$1,629,633.38	\$773,682.69
All Other Union Employees not listed above	161.00	84.00	17,127,457.46	\$12,497,253.00	\$300,000.00	\$1,220,463.78	\$2,130,750.82	\$978,989.85
All Other Non-Union Employees not listed above	13.00		1,449,609.04	\$1,071,132.10		\$113,909.95	\$182,625.38	\$81,941.61
<b>Totals</b>	<b>398.00</b>	<b>84.00</b>	<b>56,843,977.24</b>	<b>\$38,123,718.49</b>	<b>\$2,024,394.00</b>	<b>\$7,124,534.14</b>	<b>\$6,500,000.00</b>	<b>\$3,071,330.61</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	99.00	\$14,118.35	\$1,397,716.65	101.00	\$13,761.91	\$1,389,952.91
Parent & Child	58.00	\$22,022.25	\$1,277,290.50	49.00	\$22,240.73	\$1,089,795.77
Employee & Spouse (or Partner)	36.00	\$24,118.98	\$868,283.28	34.00	\$23,912.32	\$813,018.88
Family	133.00	\$32,633.75	\$4,340,288.75	130.00	\$31,798.97	\$4,133,866.10
Employee Cost Sharing Contribution (enter as negative - )			(\$1,744,155.89)			(\$1,741,916.16)
<b>Subtotal</b>	<b>326.00</b>		<b>\$6,139,423.29</b>	<b>314.00</b>		<b>\$5,684,717.50</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	2	\$6,866.64	\$13,733.28	1	\$6,417.36	\$6,417.36
Parent & Child	1	\$23,879.64	\$23,879.64			\$0.00
Employee & Spouse (or Partner)	1	\$25,875.48	\$25,875.48			\$0.00
Family			\$0.00	2	\$28,182.72	\$56,365.44
Employee Cost Sharing Contribution (enter as negative - )			(\$3,764.25)			(\$2,064.72)
<b>Subtotal</b>	<b>4.00</b>		<b>\$59,724.15</b>	<b>3.00</b>		<b>\$60,718.08</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	29	\$6,608.17	\$191,636.93	25	\$7,259.49	\$181,487.25
Parent & Child	0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	18	\$11,877.63	\$213,797.34	18	\$12,857.51	\$231,435.18
Family	3	\$32,457.41	\$97,372.23	3	\$33,200.28	\$99,600.84
Employee Cost Sharing Contribution (enter as negative - )			(\$84,008.19)			(\$65,555.76)
<b>Subtotal</b>	<b>50.00</b>		<b>\$418,798.31</b>	<b>46.00</b>		<b>\$446,967.51</b>
<b>GRAND TOTAL</b>	<b>380.00</b>		<b>\$6,617,945.75</b>	<b>363.00</b>		<b>\$6,192,403.09</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Net Debt	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$70,143,093.28	\$70,143,093.28	\$0.00	Utility Fund - Principal	\$1,331,565.99	\$1,319,660.75	\$1,337,479.64	\$16,717,804.98
Regional School Debt			\$0.00	Utility Fund - Interest	\$834,687.82	\$791,016.82	\$741,490.57	\$5,672,912.32
Utility Fund Debt				Bond Anticipation Notes - Principal	\$4,300,000.00			
Water	\$10,797,282.35	\$10,797,282.35	\$0.00	Bond Anticipation Notes - Interest	\$860,750.00			
Sewer	\$4,887,364.65	\$4,887,364.65	\$0.00	Bonds - Principal	\$9,585,000.00	\$9,630,000.00	\$9,785,000.00	\$70,755,000.00
Parking	\$13,350,000.00	\$13,350,000.00	\$0.00	Bonds - Interest	\$4,041,562.55	\$3,668,746.00	\$3,271,045.50	\$12,384,823.70
0			\$0.00	Loans & Other Debt - Principal	\$120,289.74	\$119,744.00	\$127,447.18	\$844,157.89
0			\$0.00	Loans & Other Debt - Interest	\$12,159.92	\$10,644.75	\$9,124.26	\$19,365.42
0			\$0.00	<b>Total</b>	<b>\$21,086,016.02</b>	<b>\$15,539,812.32</b>	<b>\$15,271,587.15</b>	<b>\$106,394,064.31</b>
Municipal Purposes				Total Principal	\$15,336,855.73	\$11,069,404.75	\$11,249,926.82	\$88,316,962.87
Debt Authorized	\$10,272,755.77		\$10,272,755.77	Total Interest	\$5,749,160.29	\$4,470,407.57	\$4,021,660.33	\$18,077,101.44
Notes Outstanding	\$23,043,872.00		\$23,043,872.00	% of Total Current Year Budget	19.54%			
Bonds Outstanding	\$37,915,000.00		\$37,915,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$1,224,546.49		\$1,224,546.49	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$171,633,914.54</b>	<b>\$99,177,740.28</b>	<b>\$72,456,174.26</b>	Total Guarantees - Other				
Population (2010 census)	38,658			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$4,439.80			Total Other				
Per Capita Net Debt	\$1,874.29			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		\$6,162,812,333.00		Rating		AAA		
Net Debt as % of 3 Year Avg Property Valuation		1.18%		Year of Last Rating		2017		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

Medical benefits for both civilian and uniformed officers are provided through SHBP

However, prescription coverage is provided through SHBP only to uniformed officers. Civilians are covered through Bollinger.