



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Filename:** 0713\_fba\_2019.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**

**State:**

**Zip:**

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	D	Jackson	6/30/20	rjackson@montclairnjusa.org

### Chief Administrative Officer

Timothy	F	Stafford		tstafford@montclairnjusa.org
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### Chief Financial Officer

Padmaja		Rao		prao@montclairnjusa.org
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### Municipal Clerk

Linda	S	Wanat		lwanat@montclairnjusa.org
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### Registered Municipal Accountant

John		Lauria		jlauria@odpkf.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	J	Russo	6/30/20	rrusso@montclairnjusa.org
Richard		McMahon	6/30/20	rmcmahon@montclairnjusa.org
William	L	Hurlock	6/30/20	whurlock@montclairnjusa.org
Sean	M	Spiller	6/30/20	sspiller@montclairnjusa.org
Renee	E	Baskerville	6/30/20	rbaskerville@montclairnjusa.org
Robin		Schlager	6/30/20	rschlager@montclairnjusa.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.783	\$55,095,563.11	25.23%	\$4,908.63
Municipal Library	0.035	\$2,436,052.50	1.12%	\$219.42
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)		\$567,300.00	0.26%	\$0.00
Local School District	1.751	\$123,294,172.50	56.47%	\$10,977.02
Regional School District			0.00%	\$0.00
County Purposes	0.509	\$35,836,156.40	16.41%	\$3,190.92
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$1,119,674.60	0.51%	\$100.30
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2018 Budget)</b>	<b>3.094</b>	<b>\$218,348,919.11</b>	<b>100.00%</b>	<b>\$19,396.29</b>

Total Taxable Valuation as of	October 1, 2018	<u>\$7,060,027,900.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$626,900.00</u>

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.783	0.781	-0.26%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$55,095,563.11	\$55,271,041.00	0.32%	\$175,477.89

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,908.63	\$4,896.09	-0.26%	(\$12.54)

Sheet UFB-1

### Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$55,271,041.00
Municipal Library	ACTUAL	\$2,600,327.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ACTUAL	\$597,300.00
Local School District	ACTUAL	\$126,123,496.12
Regional School District		
County Purposes	ESTIMATED	\$36,104,927.57
County Library		
County Board of Health		
County Open Space		\$1,128,072.16
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$221,825,163.85</b>

Revenue Anticipated, Excluding Tax Levy	25,396,841.32
Budget Appropriations, before Reserve for Uncollected Taxes	87,855,784.62
Total Non-Municipal Tax Levy	\$163,953,795.85
Amount to be Raised by Taxes - Before RUT	\$226,412,739.15
Reserve for Uncollected Taxes (RUT)	\$3,261,372.38
Total Amount to be Raised by Taxes	\$229,674,111.54

% of Tax Collections used to Calculate RUT	<u>98.58%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	215,969,003.92
Total Tax Levy, CY 2018	218,348,919.11
% of Taxes Collected, CY 2018	<u>98.91%</u>
Delinquent Taxes - December 31, 2018	<u>\$2,179,386.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	206.80%	\$8,137,539.56	\$3,935,000.00	\$12,072,539.56	\$7,300,000.00		\$2,812,128.83	\$660,410.73	\$1,300,000.00			
08	Local Revenue	447.39%	\$18,713,918.13	\$4,182,862.87	\$22,896,781.00	\$4,183,002.00		\$7,785,000.00	\$6,656,000.00	\$4,272,779.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	16.80%	\$154,947.00	\$922,053.00	\$1,077,000.00	\$1,077,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	29.06%	\$268,730.00	\$924,660.00	\$1,193,390.00	\$1,193,390.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-71.85%	(\$390,096.02)	\$542,922.73	\$152,826.71	\$152,826.71							
08	Other Special Items	-11.95%	(\$810,470.86)	\$6,784,027.47	\$5,973,556.61	\$5,973,556.61							
15	Receipts from Delinquent Taxes	17.20%	\$374,145.97	\$2,175,854.03	\$2,550,000.00	\$2,550,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	#DIV/0!	\$55,271,041.00		\$55,271,041.00	\$55,271,041.00							
07	Minimum Library Tax	#DIV/0!	\$2,600,327.00		\$2,600,327.00	\$2,600,327.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$7,863,391.54		\$7,863,391.54	\$7,863,391.54							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>410.90%</b>	<b>\$92,183,473.32</b>	<b>\$22,434,446.10</b>	<b>\$114,617,919.42</b>	<b>\$91,131,600.86</b>	<b>\$0.00</b>	<b>\$10,597,128.83</b>	<b>\$7,316,410.73</b>	<b>\$5,572,779.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
20	General Government	43.00	2.00	-8.19%	(\$321,570.54)	\$3,924,732.17	\$3,603,161.63	\$3,603,161.63							
21	Land-Use Administration	3.00	1.00	-2.39%	(\$11,801.27)	\$493,600.18	\$481,798.91	\$456,799.91	\$24,999.00						
22	Uniform Construction Code	6.00	8.00	-10.35%	(\$109,161.59)	\$1,055,000.00	\$945,838.41	\$945,838.41							
23	Insurance			3.76%	\$318,500.00	\$8,460,000.00	\$8,778,500.00	\$8,778,500.00							
25	Public Safety	228.00	60.00	1.12%	\$303,061.10	\$27,146,627.00	\$27,449,688.10	\$27,426,734.24	\$22,953.86						
26	Public Works	56.00	3.00	5.25%	\$999,933.39	\$19,029,984.63	\$20,029,918.02	\$5,513,277.89		\$5,531,160.90	\$5,675,871.20	\$3,309,608.03			
27	Health and Human Services	16.00	7.00	2.59%	\$46,144.96	\$1,783,662.55	\$1,829,807.51	\$1,764,764.51	\$65,043.00						
28	Parks and Recreation	11.00	1.00	2.20%	\$18,208.95	\$829,049.05	\$847,258.00	\$847,258.00							
29	Education (including Library)			0.00%	\$0.00	\$3,418,093.00	\$3,418,093.00	\$3,418,093.00							
30	Unclassified			0.00%	\$0.00	\$212,575.53	\$212,575.53	\$212,575.53							
31	Utilities and Bulk Purchases	10.00	2.00	3.28%	\$50,000.00	\$1,525,000.00	\$1,575,000.00	\$1,575,000.00							
32	Landfill / Solid Waste Disposal	14.00	0.00	9.34%	\$229,830.85	\$2,460,000.00	\$2,689,830.85	\$2,650,000.00	\$39,830.85						
35	Contingency			-100.00%	(\$3,500.00)	\$3,500.00	\$0.00	\$0.00							
36	Statutory Expenditures			17.04%	\$1,494,401.37	\$8,768,992.85	\$10,263,394.22	\$9,527,627.60		\$320,967.93	\$168,289.53	\$246,509.16			
37	Judgements			#DIV/0!	\$100,000.00	\$0.00	\$100,000.00	\$100,000.00							
42	Shared Services			27.78%	\$259,453.75	\$933,936.25	\$1,193,390.00	\$1,193,390.00							
43	Court and Public Defender	11.00		1.81%	\$12,447.36	\$687,568.00	\$700,015.36	\$700,015.36							
44	Capital			108.58%	\$2,551,661.81	\$2,350,000.00	\$4,901,661.81	\$400,000.00		\$2,650,000.00	\$835,000.00	\$1,016,661.81			
45	Debt			5.64%	\$728,610.01	\$12,919,435.53	\$13,648,045.54	\$9,915,795.54		\$2,095,000.00	\$637,250.00	\$1,000,000.00			
46	Deferred Charges			98.02%	\$196,043.66	\$200,000.00	\$396,043.66	\$396,043.66							
48	Debt - Type 1 School District			-3.12%	(\$266,810.87)	\$8,544,893.50	\$8,278,082.63	\$8,278,082.63							
50	Reserve for Uncollected Taxes			2.75%	\$87,816.23	\$3,188,000.01	\$3,275,816.24	\$3,275,816.24							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>398.00</b>	<b>84.00</b>	<b>6.19%</b>	<b>\$6,683,269.17</b>	<b>\$107,934,650.25</b>	<b>\$114,617,919.42</b>	<b>\$90,978,774.15</b>	<b>\$152,826.71</b>	<b>\$0.00</b>	<b>\$10,597,128.83</b>	<b>\$7,316,410.73</b>	<b>\$5,572,779.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				Current Fund Operating Surplus	\$7,300,000.00	Utilizing less than the amount generated in 2018. Additionally, this utilization is only to either off-set the one time expenditures or reduce debt service/capital improvements.

## ASSESSED PROPERTY VALUATIONS - EXEMPT P

### Property Tax Assessments - Taxable Properties (October 1, 2018 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	280	\$27,821,000.00	0.39%
2 Residential	9,585	\$6,008,889,700.00	85.11%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	612	\$693,121,700.00	9.82%
4B Industrial	3	\$7,212,800.00	0.10%
4C Apartments	158	\$313,571,400.00	4.44%
5A/5B Railroad	22	\$60,000.00	0.00%
6A/6B Business Personal Property	1	\$9,411,300.00	0.13%
<b>Total</b>	<b>10,661</b>	<b>\$7,060,087,900.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	90.23%
Equalized Valuation, Taxable Properties	\$7,824,546,048.99

Total # of property tax appeals filed in 2019	County Tax Board	101.00
	State Tax Court	173.00
Number of 2019 County Tax Board decisions appealed to Tax Court		22.00
Number of pending property tax appeals in State Tax Court		565.00

Amount paid out by municipality for tax appeals in 2018	
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### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption	0		
I Dwelling Exemption	0		
J Dwelling Abatement	0		
K New Dwelling/Conversion Exemption	0		
L New Dwelling/Conversion Abatement	0		
N Multiple Dwelling Exemption	0		
O Multiple Dwelling Abatement	0		
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

**PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Exempt Properties (October 1, 2018 Value)</b>			
	<b># of Parcels</b>	<b>Assessed Value</b>	<b>% of Total</b>
15A Public Schools	17	\$158,964,700.00	17.45%
15B Other Schools	28	\$95,122,600.00	10.44%
15C Public Property	165	\$153,099,400.00	16.81%
15D Church and Charities	102	\$175,376,300.00	19.25%
15E Cemeteries & Graveyards	5	\$9,783,100.00	1.07%
15F Other Exempt	227	\$318,528,900.00	34.97%
<b>Total</b>	<b>544</b>	<b>\$910,875,000.00</b>	<b>100.00%</b>
Percentage of Exempt vs. Non-Exempt Properties			
	12.90%		

Taxes if Billed in Full
2017 Total Tax Rate
0.00

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**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long T**

Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing
\$230,747.43			
\$298,716.42			
\$267,098.83			
\$326,744.96			
\$263,834.66			
\$27,808.87			
\$195,884.23			
\$566,641.35			
\$239,104.32			
\$24,321.93			
\$1,171,567.85			
\$1,327,740.60			
3,431,538.53	Total Long Term Exemptions - Column Total		\$0.00

# USER FRIENDLY BUDGET SECTION

## Long Term Tax Exemptions

**Term Tax Exemptions**

**Prior Budget Year's Payments in Lieu of Tax (P**

Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)

\$0.00	\$0.00	Total Long Term Exemptions - Column Total	
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**ILOT) - Long Term Tax Exemptions**

**Prior Budget Year's Payments in**

PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name

\$0.00	\$0.00	\$0.00
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Total Long Term Exemptions - Column Total

**Total Long Term Exemptions - GRAND TOTAL**

**Lieu of Tax (PILOT) - Long Term Tax Exemptions**

Type of Project  
(use drop-down  
for data entry)

PILOT Billing      Assessed Value      Taxes if Billed  
In Full  
2017 Total Tax Rate

Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate

Comm./Indust.  
Aff. Housing  
Other

	\$0.00	\$0.00	\$0.00
	\$3,161,361.79	\$91,899,800.00	\$3,431,538.53

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		123,105.64	\$70,000.00			\$47,750.64	\$5,355.00
Supervisory Staff (Department Heads & Managers)	21.00		3,762,925.27	\$2,689,371.12		\$379,470.27	\$460,600.00	\$233,483.88
Police Officers (Including Superior Officers)	112.00		19,830,849.69	\$12,289,572.30	\$1,236,042.51	\$3,621,736.96	\$1,685,781.00	\$997,716.92
Fire Fighters (Including Superior Officers)	85.00		16,370,993.38	\$9,994,210.00	\$1,333,265.00	\$2,945,293.69	\$1,324,542.00	\$773,682.69
All Other Union Employees not listed above	167.00	94.00	16,384,445.83	\$10,971,452.77	\$300,000.00	\$1,548,071.99	\$2,585,931.22	\$978,989.85
All Other Non-Union Employees not listed above	11.00		898,019.58	\$715,167.80		\$100,910.18		\$81,941.61
<b>Totals</b>	<b>403.00</b>	<b>94.00</b>	<b>57,370,339.39</b>	<b>\$36,729,773.99</b>	<b>\$2,869,307.51</b>	<b>\$8,595,483.07</b>	<b>\$6,104,604.86</b>	<b>\$3,071,169.96</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	121.00	\$11,735.72	\$1,420,022.12	99.00	\$14,118.35	\$1,397,716.65
Parent & Child	48.00	\$21,294.53	\$1,022,137.44	58.00	\$22,022.25	\$1,277,290.50
Employee & Spouse (or Partner)	36.00	\$23,651.18	\$851,442.48	36.00	\$24,118.98	\$868,283.28
Family	119.00	\$32,535.39	\$3,871,711.41	133.00	\$32,633.75	\$4,340,288.75
Employee Cost Sharing Contribution (enter as negative - )			(\$1,430,000.00)			(\$1,744,155.89)
<b>Subtotal</b>	<b>324.00</b>		<b>\$5,735,313.45</b>	<b>326.00</b>		<b>\$6,139,423.29</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$1,944.60	\$1,944.60	2	\$6,866.64	\$13,733.28
Parent & Child	1	\$21,633.96	\$21,633.96	1	\$23,879.64	\$23,879.64
Employee & Spouse (or Partner)	1	\$24,172.08	\$24,172.08	1	\$25,875.48	\$25,875.48
Family	0		\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$2,324.64)			(\$3,764.25)
<b>Subtotal</b>	<b>3.00</b>		<b>\$45,426.00</b>	<b>4.00</b>		<b>\$59,724.15</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	26	\$5,081.48	\$132,118.48	29	\$6,608.17	\$191,636.93
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	16	\$8,760.86	\$140,173.76	18	\$11,877.63	\$213,797.34
Family	3	\$25,537.56	\$76,612.68	3	\$32,457.41	\$97,372.23
Employee Cost Sharing Contribution (enter as negative - )			(\$25,039.51)			(\$84,008.19)
<b>Subtotal</b>	<b>45.00</b>		<b>\$323,865.41</b>	<b>50.00</b>		<b>\$418,798.31</b>
<b>GRAND TOTAL</b>	<b>372.00</b>		<b>\$6,104,604.86</b>	<b>380.00</b>		<b>\$6,617,945.75</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>NO</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	71888.00	\$4,466,479.00	X		
Community Services	41188.00	\$1,480,402.00	X		
Utilities	11320.00	\$435,180.00	X		
Manager's Office	4623.00	\$258,901.00	X	X	
Attorney's Office	2156.00	\$114,418.00	X	X	
Municipal Court	5797.00	\$170,721.00	X	X	
Clerk's Office	2999.00	\$181,782.00	X	X	
Finance	4126.00	\$187,391.00	X	X	X
Health & Animal Control	5683.00	\$278,684.00	X	X	
Recreation	4032.00	\$236,226.00	X	X	
Planning	965.00	\$60,925.00	X	X	
Fire & Code enforcement	86870.00	\$4,772,388.00	X		
<b>Totals</b>	241647.00	\$12,643,497.00			
<b>Total Funds Reserved as of end of 2018</b>					
<b>Total Funds Appropriated in 2019</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$67,693,093.28	\$67,693,093.28	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Water	\$9,185,936.69	\$9,185,936.69	\$0.00
Sewer	\$4,088,262.15	\$4,088,262.15	\$0.00
Parking	\$12,910,000.00	\$12,910,000.00	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<u>Municipal Purposes</u>			
Debt Authorized	\$15,065,005.77		\$15,065,005.77
Notes Outstanding	\$16,638,455.00		\$16,638,455.00
Bonds Outstanding	\$41,780,000.00		\$41,780,000.00
Loans and Other Debt	\$1,080,950.77		\$1,080,950.77
<b>Total (Current Year)</b>	<b>\$168,441,703.66</b>	<b>\$93,877,292.12</b>	<b>\$74,564,411.54</b>
Population (2010 census)	<u>38,658</u>		
Per Capita Gross Debt	<u>\$4,357.23</u>		
Per Capita Net Debt	<u>\$1,928.82</u>		
3 Yr. Average Property Valuation		<u>\$6,162,812,333.00</u>	
Net Debt as % of 3 Year Avg Property Valuation		<u>1.21%</u>	

	Current Year Budget	2020 Budget	2021 Budget
Utility Fund - Principal	\$2,725,940.50	\$1,504,660.75	\$1,662,479.64
Utility Fund - Interest	\$963,911.81	\$840,990.57	\$778,553.45
Bond Anticipation Notes - Principal	\$2,800,000.00		
Bond Anticipation Notes - Interest	\$668,803.52		
Bonds - Principal	\$10,430,000.00	\$10,675,000.00	\$10,210,000.00
Bonds - Interest	\$4,162,625.00	\$3,729,545.50	\$3,295,417.45
Loans & Other Debt - Principal	\$305,478.75	\$127,447.18	\$127,723.10
Loans & Other Debt - Interest	\$26,970.90	\$9,124.26	\$8,848.33
<b>Total</b>	<b>\$22,083,730.48</b>	<b>\$16,886,768.26</b>	<b>\$16,083,021.97</b>
Total Principal	\$16,261,419.25	\$12,307,107.93	\$12,000,202.74
Total Interest	\$5,822,311.23	\$4,579,660.33	\$4,082,819.23
% of Total Current Year Budget	19.27%		
<b>Description</b>	<b>Debt Not Listed Above</b>		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>
Rating		AAA	
Year of Last Rating		2018	
<b>Mark "X" if Municipality has no bond rating</b>			



All Additional Future  
Years' Budgets

\$17,397,804.98

\$5,303,420.13

\$69,470,000.00

\$11,038,806.25

\$724,413.89

\$8,720.67

\$103,943,165.92

\$87,592,218.87

\$16,350,947.05





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

Medical benefits for both civilian and uniformed officers are provided through SHBP

However, prescription coverage is provided through SHBP only to uniformed officers. Civilians are covered through Bollinger.