



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	D.	Jackson	6/30/2020	rjackson@montclairjusa.org

**Chief Administrative Officer**

Timothy	F.	Stafford		tstafford@montclairjusa.org
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**Chief Financial Officer**

Padmaja		Rao		prao@montclairjusa.org
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**Municipal Clerk**

Juliet		Lee (Deputy Municipal Clerk)		jlee@montclairjusa.org
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**Registered Municipal Accountant**

David	J.	Gannon		dgannon@montclairjusa.org
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	J	Russo	6/30/2020	rrusso@montclairjusa.org
Richard		McMahon	6/30/2020	rmcmahon@montclairjusa.org
William	L	Hurlock	6/30/2020	whurlock@montclairjusa.org
Sean		Spiller	6/30/2020	sspiller@montclairjusa.org
Renee	E	Baskerville	6/30/2020	rbaskerville@montclairjusa.org
Robin		Schlager	6/30/2020	rschlager@montclairjusa.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.783	\$55,271,041.00	24.82%	\$4,907.83	Municipal Purpose Tax	ESTIMATED	\$55,433,295.00
Municipal Library	0.037	\$2,600,327.00	1.17%	\$230.90	Municipal Library	ESTIMATED	\$2,628,769.07
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.008	\$597,300.00	0.27%	\$53.04	Other Special Districts (total levies)	ESTIMATED	\$665,760.00
Local School District	1.786	\$126,123,496.54	56.64%	\$11,199.22	Local School District	ESTIMATED	\$128,495,249.74
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.523	\$36,896,728.05	16.57%	\$3,276.27	County Purposes	ESTIMATED	\$36,118,214.61
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$1,184,410.39	0.53%	\$105.17	County Open Space	ESTIMATED	\$1,208,098.60
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2019 Budget)</b>	<b>3.154</b>	<b>\$222,673,302.98</b>	<b>100.00%</b>	<b>\$19,772.43</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$224,549,387.02</b>
Total Taxable Valuation as of October 1, 2019 <u>\$7,060,027,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>27,188,156.46</u>		
Current Year Average Residential Assessment <u>\$626,900.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>89,816,873.90</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$166,487,322.95</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$229,116,040.39</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$3,303,289.13</u>		
0.783	0.783	0.00%			Total Amount to be Raised by Taxes <u>\$232,419,329.53</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.58%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$55,271,041.00	\$55,433,295.00	0.29%	\$162,254.00				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2019 <u>220,848,439.43</u>		
\$4,907.83	\$4,907.83	0.00%	\$0.00		Total Tax Levy, CY 2019 <u>223,456,809.36</u>		
					% of Taxes Collected, CY 2019 <u>98.83%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$2,492,484.28</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	48.20%	\$3,518,925.99	7,300,000.00	\$10,818,925.99	7,950,000.00		1,400,726.32	620,472.47	847,727.20			
08	Local Revenue	378.70%	\$18,668,423.86	4,929,576.14	\$23,598,000.00	4,277,000.00		7,035,000.00	6,886,000.00	5,400,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	2,967,066.00	\$2,967,066.00	2,967,066.00							
08	Uniform Construction Code Fees	-22.99%	(\$351,389.00)	1,528,389.00	\$1,177,000.00	1,177,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	1.67%	\$20,146.08	1,204,408.92	\$1,224,555.00	1,224,555.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-81.20%	(\$467,059.42)	575,171.12	\$108,111.70	108,111.70							
08	Other Special Items	17.75%	\$1,098,191.69	6,186,232.07	\$7,284,423.76	7,284,423.76							
15	Receipts from Delinquent Taxes	-19.99%	(\$549,642.22)	2,749,642.22	\$2,200,000.00	2,200,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-2.05%	(\$1,159,788.41)	56,593,083.41	\$55,433,295.00	55,433,295.00							
07	Minimum Library Tax	1.09%	\$28,442.07	2,600,327.00	\$2,628,769.07	2,628,769.07							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	0.08%	\$6,551.20	7,863,391.54	\$7,869,942.74	7,869,942.74							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>22.02%</b>	<b>\$20,812,801.84</b>	<b>\$94,497,287.42</b>	<b>\$115,310,089.26</b>	<b>\$93,120,163.27</b>	<b>\$0.00</b>	<b>\$8,435,726.32</b>	<b>\$7,506,472.47</b>	<b>\$6,247,727.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Parking Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	32.00	3.00	-3.76%	(\$168,384.97)	4,484,182.7	\$4,315,797.7	4,315,797.7								
21	Land-Use Administration	3.00	1.00	17.80%	\$81,294.2	456,799.9	\$538,094.1	470,395.1	67,699.0							
22	Uniform Construction Code	12.00	11.00	5.49%	\$82,211.6	1,496,746.6	\$1,578,958.3	1,578,958.3								
23	Insurance			2.49%	\$206,500.0	8,278,500.0	\$8,485,000.0	8,485,000.0								
25	Public Safety	225.00	62.00	1.46%	\$380,378.6	25,965,825.9	\$26,346,204.5	26,328,291.8	17,912.7							
26	Public Works	86.00	10.00	199.57%	\$14,194,436.9	7,112,427.8	\$21,306,864.8	6,722,542.7		5,086,717.7	6,015,512.1	3,482,092.2				
27	Health and Human Services	18.00	7.00	7.72%	\$136,174.4	1,764,764.5	\$1,900,939.0	1,878,439.0	22,500.0							
28	Parks and Recreation	5.00		-2.94%	(\$25,040.42)	852,258.0	\$827,217.5	827,217.5								
29	Education (including Library)			2.86%	\$97,817.4	3,418,093.0	\$3,515,910.4	3,515,910.4								
30	Unclassified			-60.21%	(\$700,000.00)	1,162,575.5	\$462,575.5	462,575.5								
31	Utilities and Bulk Purchases			26.35%	\$415,000.0	1,575,000.0	\$1,990,000.0	1,990,000.0								
32	Landfill / Solid Waste Dispos	12.00		12.50%	\$150,000.0	1,200,000.0	\$1,350,000.0	1,350,000.0								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			6.63%	\$631,537.8	9,527,627.6	\$10,159,165.4	9,439,744.8		290,907.3	176,901.4	251,611.9				
37	Judgements			-100.00%	(\$100,000.00)	100,000.0	\$0.00									
42	Shared Services			1.77%	\$21,165.0	1,193,390.0	\$1,214,555.0	1,214,555.0								
43	Court and Public Defender	12.00		5.00%	\$34,975.9	700,015.3	\$734,991.2	734,991.2								
44	Capital			1120.13%	\$4,480,500.0	400,000.0	\$4,880,500.0	855,500.0		1,500,000.0	1,025,000.0	1,500,000.0				
45	Debt			31.92%	\$3,165,297.1	9,915,795.5	\$13,081,092.6	10,433,666.6		1,513,402.9	120,000.0	1,014,023.0				
46	Deferred Charges			22.32%	\$88,389.5	396,043.6	\$484,433.2	270,676.0		44,698.3	169,058.8					
48	Debt - Type 1 School District			6.72%	\$556,417.3	8,278,082.6	\$8,834,500.0	8,834,500.0								
50	Reserve for Uncollected Taxes			0.84%	\$27,473.1	3,275,816.2	\$3,303,289.3	3,303,289.3								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>405.00</b>	<b>94.00</b>	<b>25.95%</b>	<b>\$23,756,143.9</b>	<b>\$91,553,945.2</b>	<b>\$115,310,089.2</b>	<b>\$93,012,051.5</b>	<b>\$108,111.7</b>	<b>\$0.00</b>	<b>\$8,435,726.3</b>	<b>\$7,506,472.4</b>	<b>\$6,247,727.2</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	274	\$28,846,400.00	0.41%	15A Public Schools	17	\$158,964,700.00	20.10%
2 Residential	9,595	\$6,025,614,100.00	85.10%	15B Other Schools	25	\$93,184,900.00	11.78%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	164	\$153,088,000.00	19.36%
4A Commercial	606	\$690,123,600.00	9.75%	15D Church and Charities	102	\$175,491,200.00	22.19%
4B Industrial	2	\$5,023,000.00	0.07%	15E Cemeteries & Graveyards	5	\$9,783,100.00	1.24%
4C Apartments	159	\$321,723,500.00	4.54%	15F Other Exempt	233	\$200,307,800.00	25.33%
5A/5B Railroad	22	\$60,000.00	0.00%				
6A/6B Business Personal Property	1	\$9,422,700.00	0.13%				
<b>Total</b>	<b>10,659</b>	<b>\$7,080,813,300.00</b>	<b>100.00%</b>	<b>Total</b>	<b>546</b>	<b>\$790,819,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
89.51%				11.17%			
Equalized Valuation, Taxable Properties							
\$7,910,639,369.90							
Total # of property tax appeals filed in 2019							
				County Tax Board			
				101.00			
				State Tax Court			
				166.00			
Number of 2019 County Tax Board decisions appealed to Tax Court							
				20.00			
Number of pending property tax appeals in State Tax Court							
				466.00			
Amount paid out by municipality for tax appeals in 2019							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions**

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate
Lackawanna - 20 Glenridge Ave (4201/23)	Aff. Housing	117,801.24	7,457,900.00	\$234,625.53
(56) Walnut Street (4308/4)	Aff. Housing	159,323.22	9,654,700.00	\$303,736.86
(340) Orange Road (2904/71)	Aff. Housing	96,878.20	8,632,800.00	\$271,587.89
DCH MAP - Orange Garage (1404/18 X)	Parking Deck	64,496.35	10,560,600.00	\$332,236.48
UnionGardens - 40 Greenwood Ave (3208/37)	Aff. Housing	100,000.00	8,527,300.00	\$268,268.86
11 Elm Street (3102/15)	Aff. Housing	15,643.10	898,800.00	\$28,276.25
Pineridge - 60 Glenridge Ave (4201/8.01)	Aff. Housing	24,935.96	6,331,100.00	\$199,176.41
11 Pine Street aka 15 Pine (4201/6.01, X)	Other	301,153.00	18,314,200.00	\$576,164.73
Herod Development-48 S Park (2205/2 C100XX)	Commercial	76,829.97	7,728,000.00	\$243,122.88
55 Glenridge Ave (4210/21)	Aff. Housing	3,237.68	786,100.00	\$24,730.71
Centro Verde (1404/11 & 13 Qual X)	Comm./Indust.	1,216,066.03	37,865,800.00	\$1,191,258.07
Sienna - 48 S Park Residential 98 Units (2205/2 C200x-C716x)	Residential	1,152,278.84	42,913,400.00	\$1,350,055.56
JHP Orange 2013 Urban Renewal, LLC	Comm./Indust.	228,502.13	23,084,600.00	\$302,600.63
<b>Total Long Term Exemptions - Column Total</b>		<b>3,557,145.72</b>	<b>182,755,300.00</b>	<b>5,325,840.85</b>
<b>Mark "X" if Grand Total</b>	<b>X</b>			

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		121,990.02	\$70,000.00			\$48,233.87	\$3,756.15
Supervisory Staff (Department Heads & Managers)	19.00		3,363,974.74	\$2,556,012.77		\$268,652.59	\$434,984.19	\$104,325.19
Police Officers (Including Superior Officers)	112.00		19,912,073.01	\$12,532,044.38	\$1,000,000.00	\$3,735,812.95	\$2,132,712.81	\$511,502.86
Fire Fighters (Including Superior Officers)	89.00		15,025,454.41	\$9,530,502.39	\$643,000.00	\$2,841,050.77	\$1,621,908.12	\$388,993.14
All Other Union Employees not listed above	167.00	94.00	18,909,498.08	\$14,158,512.83	\$310,000.00	\$1,490,248.50	\$2,372,032.30	\$578,704.45
All Other Non-Union Employees not listed above	11.00		967,691.72	\$735,270.80		\$77,281.46	\$125,128.94	\$30,010.52
<b>Totals</b>	<b>405.00</b>	<b>94.00</b>	<b>58,300,681.99</b>	<b>\$39,582,343.18</b>	<b>\$1,953,000.00</b>	<b>\$8,413,046.27</b>	<b>\$6,735,000.24</b>	<b>\$1,617,292.30</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	120.00	\$11,150.54	\$1,338,064.80	121.00	\$11,735.72	\$1,420,022.12
Parent & Child	46.00	\$20,365.29	\$936,803.34	48.00	\$21,294.53	\$1,022,137.44
Employee & Spouse (or Partner)	37.00	\$22,280.15	\$824,365.55	36.00	\$23,651.18	\$851,442.48
Family	120.00	\$31,318.48	\$3,758,217.60	119.00	\$32,535.39	\$3,871,711.41
Employee Cost Sharing Contribution (enter as negative - )			(\$560,397.05)			(\$796,104.86)
<b>Subtotal</b>	<b>323.00</b>		<b>\$6,297,054.24</b>	<b>324.00</b>		<b>\$6,369,208.59</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$1,763.76	\$1,763.76	1	\$1,944.60	\$1,944.60
Parent & Child	1	\$20,662.80	\$20,662.80	1	\$21,633.96	\$21,633.96
Employee & Spouse (or Partner)	1	\$23,087.04	\$23,087.04	1	\$24,172.08	\$24,172.08
Family	1	\$4,920.84	\$4,920.84	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$2,200.57)			(\$2,324.64)
<b>Subtotal</b>	<b>4.00</b>		<b>\$48,233.87</b>	<b>3.00</b>		<b>\$45,426.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	30	\$5,351.99	\$160,559.76	26	\$5,081.48	\$132,118.48
Parent & Child	1	\$14,429.16	\$14,429.16	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	21	\$10,331.54	\$216,962.28	16	\$8,760.86	\$140,173.76
Family	1	\$25,560.36	\$25,560.36	3	\$25,537.56	\$76,612.68
Employee Cost Sharing Contribution (enter as negative - )			(\$27,799.43)			(\$25,039.51)
<b>Subtotal</b>	<b>53.00</b>		<b>\$389,712.13</b>	<b>45.00</b>		<b>\$323,865.41</b>
<b>GRAND TOTAL</b>	<b>380.00</b>		<b>\$6,735,000.24</b>	<b>372.00</b>		<b>\$6,738,500.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	9077.09	\$4,195,472.98	X		
Community Services	2164.67	\$599,513.58	X		
Utilities	824.43	\$228,359.45	X		
Manager's Office	318.75	\$125,893.90	X	X	
Attorney's Office	14.47	\$6,271.19	X	X	
Municipal Court	257.03	\$70,261.79	X	X	
Clerk's Office	62.56	\$16,316.43	X	X	
Finance	194.28	\$80,054.90	X	X	X
Health & Animal Control	451.70	\$161,708.61	X	X	
Recreation	90.45	\$25,565.85	X	X	
Planning	48.77	\$20,288.59	X	X	
Fire & Code enforcement	9744.56	\$4,273,789.42	X		
<b>Totals</b>	23248.76	\$9,803,496.70			
<b>Total Funds Reserved as of end of 2019</b>		\$1,662,762.30			
<b>Total Funds Appropriated in 2020</b>		\$250,000.00			

**UFB-9 Accumulated Absence Liability**

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2021	2022	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$68,393,507.36	\$68,393,507.36	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$7,414,850.13	\$7,414,850.13	\$0.00			
Sewer	\$2,753,300.88	\$2,753,300.88	\$0.00			
Parking	\$12,455,000.00	\$12,455,000.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$7,379,231.00		\$7,379,231.00			
Notes Outstanding	\$29,368,457.00		\$29,368,457.00			
Bonds Outstanding	\$36,000,000.00		\$36,000,000.00			
Loans and Other Debt	\$962,187.00	\$27,880.46	\$934,306.54			
<b>Total (Current Year)</b>	<b>\$164,726,533.37</b>	<b>\$91,044,538.83</b>	<b>\$73,681,994.54</b>			
Population (2010 census)	<u>38,658</u>					
Per Capita Gross Debt	<u>\$4,261.12</u>					
Per Capita Net Debt	<u>\$1,906.00</u>					
3 Yr. Average Property Valuation		<u>\$7,655,926,933.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.96%</u>				
Utility Fund - Principal			\$1,793,021.67	\$1,634,266.99	\$1,437,417.91	\$15,645,583.82
Utility Fund - Interest			\$864,404.31	\$816,695.69	\$708,969.92	\$4,568,963.95
Bond Anticipation Notes - Principal			\$3,850,000.00			
Bond Anticipation Notes - Interest			\$872,500.00			
Bonds - Principal			\$10,675,000.00	\$10,210,000.00	\$10,130,000.00	\$60,725,000.00
Bonds - Interest			\$3,732,000.00	\$3,295,417.45	\$2,850,275.00	\$8,188,531.25
Loans & Other Debt - Principal			\$130,666.67	\$126,750.04	\$126,059.07	\$591,348.78
Loans & Other Debt - Interest			\$8,000.00	\$7,348.33	\$5,566.85	\$6,450.24
<b>Total</b>			<b>\$21,925,592.65</b>	<b>\$16,090,478.50</b>	<b>\$15,258,288.75</b>	<b>\$89,725,878.04</b>
Total Principal			\$16,448,688.34	\$11,971,017.03	\$11,693,476.98	\$76,961,932.60
Total Interest			\$5,476,904.31	\$4,119,461.47	\$3,564,811.77	\$12,763,945.44
% of Total Current Year Budget			19.01%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2017				
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

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