



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Sean		Spiller	6/30/2024	sspiller@montclairnjusa.org

Chief Administrative Officer

Timothy		Stafford		tstafford@montclairnjusa.org
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Chief Financial Officer

Padmaja		Rao		pra@montclairnjusa.org
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Municipal Clerk

Angelese		Bermudez Nieves		anieves@montclairnjusa.org
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Registered Municipal Accountant

David		Gannon		dgannon@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William		Hurlock	6/30/2024	whurlock@montclairnjusa.org
Robin		Schlager	6/30/2024	rschlager@montclairnjusa.org
Lori		Price Abrams	6/30/2024	lpriceabrams@montclairnjusa.org
David		Cummings	6/30/2024	dcummings@montclairnjusa.org
Peter		Yacobellis	6/30/2024	pyacobellis@montclairnjusa.org
Robert		Russo	6/30/2024	rrusso@montclairnjusa.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.798	\$56,694,090.58	24.64%	\$5,043.36	Municipal Purpose Tax	ACTUAL	\$58,014,756.06
Municipal Library	0.038	\$2,680,151.51	1.16%	\$240.16	Municipal Library	ACTUAL	\$2,867,267.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$665,760.00	0.29%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$953,583.00
Local School District	1.849	\$131,280,813.00	57.05%	\$11,685.68	Local School District	ESTIMATED	\$135,228,541.93
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.529	\$37,565,957.19	16.33%	\$3,343.28	County Purposes	ESTIMATED	\$38,317,276.33
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$1,219,078.55	0.53%	\$107.44	County Open Space	ESTIMATED	\$1,243,460.12
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	3.231	\$230,105,850.83	100.00%	\$20,419.92	Total ESTIMATED amount to be raised by taxes		\$236,624,884.44
Total Taxable Valuation as of October 1, 2021 <u>\$7,129,175,489.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>25,915,066.53</u>		
Current Year Average Residential Assessment <u>\$632,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>83,511,263.59</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$175,742,861.38</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$233,339,058.44</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$3,285,826.00</u>		
0.798	0.814	2.01%			Total Amount to be Raised by Taxes <u>\$236,624,884.44</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.61%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$56,694,090.58	\$58,014,756.06	2.33%	\$1,320,665.48				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <u>228,395,041.40</u>		
\$5,043.36	\$5,144.48	2.01%	\$101.12		Total Tax Levy, CY 2021 <u>230,964,853.26</u>		
					% of Taxes Collected, CY 2021 <u>98.89%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$2,569,811.86</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	-28.11%	(\$3,947,185.96)	\$14,042,000.00	\$10,094,814.04	\$6,700,000.00			\$1,592,153.50	\$1,000,000.00	\$802,660.54		
08	Local Revenue	-0.02%	(\$3,711.59)	\$23,286,930.66	\$23,283,219.07	\$2,913,000.00			\$8,050,000.00	\$8,007,000.00	\$4,313,219.07		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	-2.09%	(\$25,620.00)	\$1,225,620.00	\$1,200,000.00	\$1,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.15%	\$38,637.75	\$1,224,728.25	\$1,263,366.00	\$1,263,366.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.36%	(\$1,223,037.25)	\$1,789,095.85	\$566,058.60	\$566,058.60							
08	Other Special Items	33.09%	\$1,940,607.67	\$5,864,968.26	\$7,805,575.93	\$7,805,575.93							
15	Receipts from Delinquent Taxes	-3.56%	(\$92,193.70)	\$2,592,193.70	\$2,500,000.00	\$2,500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.16%	(\$94,534.67)	\$58,109,290.73	\$58,014,756.06	\$58,014,756.06							
07	Minimum Library Tax	6.98%	\$187,115.49	\$2,680,151.51	\$2,867,267.00	\$2,867,267.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-0.62%	(\$51,000.00)	\$8,243,000.00	\$8,192,000.00	\$8,192,000.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.68%	(\$3,270,922.26)	\$122,025,044.96	\$118,754,122.70	\$94,989,089.59	\$0.00	\$0.00	\$9,642,153.50	\$9,007,000.00	\$5,115,879.61	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
20	32.00	11.00	4.21%	\$163,512.83	\$3,884,410.93	\$4,047,923.76	\$4,047,923.76								
21	3.00	1.00	18.51%	\$102,263.93	\$552,596.10	\$654,860.03	\$619,580.03	\$35,280.00							
22	12.00	12.00	4.74%	\$70,369.93	\$1,485,053.56	\$1,555,423.49	\$1,555,423.49								
23			-1.14%	(\$90,000.00)	\$7,885,000.00	\$7,795,000.00	\$7,795,000.00								
25	211.00	63.00	3.02%	\$805,969.29	\$26,726,564.57	\$27,532,533.86	\$27,124,060.53	\$408,473.33							
26	62.00	5.00	4.23%	\$787,921.04	\$18,626,535.23	\$19,414,456.27	\$4,065,126.70	\$40,040.27			\$5,634,153.50	\$6,574,672.97	\$3,100,462.83		
27	19.00	7.00	-36.49%	(\$1,209,935.56)	\$3,316,117.78	\$2,106,182.22	\$2,023,917.22	\$82,265.00							
28	4.00		-7.12%	(\$65,102.08)	\$913,820.32	\$848,718.24	\$848,718.24								
29			8.36%	\$282,267.00	\$3,378,000.00	\$3,660,267.00	\$3,660,267.00								
30			101.14%	\$215,000.00	\$212,575.53	\$427,575.53	\$427,575.53								
31			0.26%	\$5,000.00	\$1,890,000.00	\$1,895,000.00	\$1,895,000.00								
32	37.00		1.10%	\$48,165.93	\$4,359,414.51	\$4,407,580.44	\$4,407,580.44								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			0.13%	\$13,878.05	\$10,779,339.81	\$10,793,217.86	\$10,022,474.05				\$325,000.00	\$205,327.03	\$240,416.78		
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-0.92%	(\$11,762.00)	\$1,275,128.00	\$1,263,366.00	\$1,263,366.00								
43			1.25%	\$9,291.45	\$741,379.05	\$750,670.50	\$750,670.50								
44			8.01%	\$510,111.78	\$6,369,888.22	\$6,880,000.00	\$1,420,000.00				\$2,600,000.00	\$2,100,000.00	\$760,000.00		
45			-0.12%	(\$14,050.00)	\$12,118,166.67	\$12,104,116.67	\$9,879,116.67				\$1,083,000.00	\$127,000.00	\$1,015,000.00		
46			-77.92%	(\$311,690.17)	\$400,000.00	\$88,309.83	\$88,309.83								
48			6.70%	\$580,095.00	\$8,663,000.00	\$9,243,095.00	\$9,243,095.00								
50			1.55%	\$50,305.88	\$3,235,520.12	\$3,285,826.00	\$3,285,826.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	392.00	99.00	1.66%	\$1,941,612.31	\$116,812,510.39	\$118,754,122.70	\$94,423,030.99	\$566,058.60	\$0.00	\$0.00	\$9,642,153.50	\$9,007,000.00	\$5,115,879.61	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	278	\$26,315,900.00	0.37%
2 Residential	9,598	\$6,064,804,300.00	85.07%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	606	\$697,834,200.00	9.79%
4B Industrial	2	\$5,023,000.00	0.07%
4C Apartments	159	\$326,194,900.00	4.58%
5A/5B Railroad	0	\$60,000.00	0.00%
6A/6B Business Personal Property	0	\$9,003,189.00	0.13%
Total	10,643	\$7,129,235,489.00	100.00%

Average Ratio (%), Assessed to True Value	82.54%
Equalized Valuation, Taxable Properties	\$8,637,309,775.87

Total # of property tax appeals filed in 2021	County Tax Board	129.00
	State Tax Court	199.00
Number of 2021 County Tax Board decisions appealed to Tax Court		43.00
Number of pending property tax appeals in State Tax Court		405.00

Amount paid out by municipality for tax appeals in 2021	
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$158,964,700.00	19.05%
15B Other Schools	26	\$98,872,200.00	11.85%
15C Public Property	166	\$147,842,800.00	17.72%
15D Church and Charities	98	\$171,971,900.00	20.61%
15E Cemeteries & Graveyards	5	\$9,783,100.00	1.17%
15F Other Exempt	242	\$247,037,800.00	29.60%
Total	554	\$834,472,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 11.70%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	174,877.36	\$70,000.00			\$99,522.36	\$5,355.00
Supervisory Staff (Department Heads & Managers)	17.00		2,824,471.27	\$2,111,646.00		\$319,069.71	\$232,214.64	\$161,540.92
Police Officers (Including Superior Officers)	110.00		22,626,228.78	\$15,247,448.36	\$725,000.00	\$4,935,599.03	\$1,486,580.88	\$231,600.50
Fire Fighters (Including Superior Officers)	83.00		13,845,438.62	\$8,629,036.33	\$1,250,000.00	\$2,793,219.06	\$1,029,937.20	\$143,246.03
All Other Union Employees not listed above	173.00	83.00	21,142,218.03	\$15,066,202.40	\$500,000.00	\$2,276,503.18	\$2,108,697.96	\$1,190,814.48
All Other Non-Union Employees not listed above	18.00	4.00	3,074,612.29	\$2,298,267.16		\$347,268.17	\$253,259.52	\$175,817.44
Totals	401.00	94.00	63,687,846.33	\$43,422,600.25	\$2,475,000.00	\$10,671,659.16	\$5,210,212.56	\$1,908,374.37

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	116.00	\$11,825.00	\$1,371,700.00	104.00	\$11,849.70	\$1,232,368.80
Parent & Child	48.00	\$21,250.00	\$1,020,000.00	48.00	\$20,718.07	\$994,467.36
Employee & Spouse (or Partner)	32.00	\$23,700.00	\$758,400.00	39.00	\$22,595.86	\$881,238.54
Family	119.00	\$32,792.70	\$3,902,331.30	119.00	\$31,682.79	\$3,770,252.01
Employee Cost Sharing Contribution (enter as negative -)			(\$1,790,431.52)			(\$1,834,864.00)
Subtotal	315.00		\$5,261,999.78	310.00		\$5,043,462.71
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$11,849.70	\$11,849.70	0	\$11,743.92	\$0.00
Parent & Child	1	\$21,308.62	\$21,308.62	1	\$21,021.60	\$21,021.60
Employee & Spouse (or Partner)	0	\$23,487.84	\$0.00	0	\$23,487.84	\$0.00
Family	2	\$33,014.92	\$66,029.84	2	\$32,765.52	\$65,531.04
Employee Cost Sharing Contribution (enter as negative -)			(\$2,975.64)			(\$2,725.84)
Subtotal	4.00		\$96,212.52	3.00		\$83,826.80
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	29	\$8,206.77	\$237,996.33	32	\$6,177.00	\$197,664.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	24	\$11,645.64	\$279,495.36	21	\$12,011.22	\$252,235.62
Family	1	\$37,586.00	\$37,586.00	1	\$28,498.20	\$28,498.20
Employee Cost Sharing Contribution (enter as negative -)			(\$16,652.33)			(\$20,242.23)
Subtotal	54.00		\$538,425.36	54.00		\$458,155.59
GRAND TOTAL	373.00		\$5,896,637.66	367.00		\$5,585,445.10

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$58,245,747.19	\$58,245,747.19	\$0.00	Utility Fund - Principal	\$1,493,484.54	\$1,442,784.71	\$1,482,666.71	\$14,387,652.05
Regional School Debt			\$0.00	Utility Fund - Interest	\$721,699.01	\$660,191.46	\$599,202.66	\$3,517,124.31
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Water	\$5,051,966.62	\$5,051,966.62	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
Sewer	\$2,259,621.28	\$2,259,621.28	\$0.00	Bonds - Principal	\$13,940,000.00	\$15,190,000.00	\$15,810,000.00	\$70,585,000.00
Parking	\$11,495,000.00	\$11,495,000.00	\$0.00	Bonds - Interest	\$3,998,468.33	\$3,466,400.00	\$2,868,875.00	\$6,995,606.25
			\$0.00	Loans & Other Debt - Principal	\$124,869.28	\$122,697.67	\$129,865.88	\$332,894.21
			\$0.00	Loans & Other Debt - Interest	\$5,065.47	\$3,337.81	\$1,951.91	\$458.72
				Total	\$20,283,586.63	\$20,885,411.65	\$20,892,562.16	\$95,818,735.54
<u>Municipal Purposes</u>				Total Principal	\$15,558,353.82	\$16,755,482.38	\$17,422,532.59	\$85,305,546.26
Debt Authorized (BNI)	\$9,378,709.40		\$9,378,709.40	Total Interest	\$4,725,232.81	\$4,129,929.27	\$3,470,029.57	\$10,513,189.28
Notes Outstanding			\$0.00	% of Total Current Year Budget	17.08%			
Bonds Outstanding	\$60,590,000.00		\$60,590,000.00					
Loans and Other Debt	\$710,326.18		\$710,326.18					
Total (Current Year)	\$147,731,370.67	\$77,052,335.09	\$70,679,035.58	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	40,921			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$3,610.16			Rating		AAA		
Per Capita Net Debt	\$1,727.21			Year of Last Rating		2022		
3 Year Average Property Valuation		\$8,166,707,700.67		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.87%						

USER FRIENDLY BUDGET SECTION - Notes

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