State of New Jersey Local Government Services

Year:	2022	Municipal User	Friendly B	udget	
MUNICIPALITY:	0713 Montclair Township	Township - County of Essex		▼	Adopted ▼
Municode:]	Filename:	0713 fba 2022.x	dsm
	Website:	www.montclairnjusa.org			
	Phone Number:		(973)-744-1400		
	Mailing Address:		205 Claremont Ave	nue	
		Municipality:	Montclair	State: NJ Zip	o: 07042
	Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email	
Sean		Spiller	6/30/2024	sspiller@montclairnjusa.org	B
	Chief Administr	rative Officer	_		
Timothy		Stafford		tstafford@montclairnjusa.c	org
	Chief Financial	Officer			
Padmaja		Rao		prao@montclairnjusa.org	
	Municipal Clerk		-		
Angelese		Bermudez Nieves		anieves@montclairnjusa.or	g
	Registered Mur	nicipal Accountant	•		
David		Gannon		dgannon@pkfod.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
William		Hurlock	6/30/2024	whurlock@montclairnjusa.	org
Robin		Schlager	6/30/2024	rschlager@montclairnjusa.c	org
Lori		Price Abrams	6/30/2024	lpriceabrams@montclairnju	isa.org
David		Cummings	6/30/2024	dcummings@montclairnjus	a.org
Peter		Yacobellis	6/30/2024	pyacobellis@montclairnjus	a.org
Robert		Russo	6/30/2024	rrusso@montclairnjusa.org	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calcidat Teat Troper		entities levying proper			Current Year 2022 B		_
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	<u>Tax Levy</u>
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.798	\$56,694,090.58	24.64%	\$5,043.36	* *	ACTUAL	\$58,014,756.0
Municipal Library	0.038	\$2,680,151.51	1.16%	\$240.16	Municipal Library	ACTUAL	\$2,867,267.0
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$665,760.00	0.29%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$953,583.0
Local School District	1.849	\$131,280,813.00	57.05%	\$11,685.68	Local School District	ESTIMATED	\$135,228,541.9
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.529	\$37,565,957.19	16.33%	\$3,343.28	County Purposes	ESTIMATED	\$38,317,276.3
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.017	\$1,219,078.55	0.53%	\$107.44	County Open Space	ESTIMATED	\$1,243,460.1
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	3.231	\$230,105,850.83	100.00%	\$20,419.92	Total ESTIMATED amount to be raised by t	axes	\$236,624,884.4
Total Taxable Valuation as of	October 1, 2021	\$7,129,175,489.00			Revenue Anticipated, Excluding Tax Levy		25,915,066.53
(To be used to calculate the current year tax rat		ψ/,1 2 >,1/ε,1.0>100			•	maallaatad Tawas	83,511,263.59
·	·	¢(22,000,00			Budget Appropriations, before Reserve for U	nconected Taxes	
Current Year Average Residential Ass	sessment	\$632,000.00			Total Non-Municipal Tax Levy		\$175,742,861.38
					Amount to be Raised by Taxes - Before RUT		\$233,339,058.44
	<u>Prior Y</u>	<u>Year to Current Year C</u>	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$3,285,826.00
					Total Amount to be Raised by Taxes		\$236,624,884.44
	Comparison	n - Municipal Purposes	Tax Rate				
	Prior Year	Current Year	% Change (+/-)	7	% of Tax Collections used to Calculate RUT		98.61
	0.798	0.814	2.01%	1			
	0.770	0.017	2.0170		If % used exceeds the actual collection % the	ก	
	C	. M	Т. Т.			11	
		<u>1 - Municipal Purposes</u>			reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)			
	\$56,694,090.58	\$58,014,756.06	2.33%	\$1,320,665.48	Tax Collections - ACTUAL as of Prior You	<u>ear</u>	
				•	Total Tax Revenue, Collections CY 2021		228,395,041.4
		t on Avg. Residential T					230,964,853.2
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2021		98.89
	\$5,043.36	\$5,144.48	2.01%	\$101.12			
	ψυ,0πυ.50	ψυ,177.70	2.017	Ψ101.12	Delinquent Taxes - December 31, 2021		\$2,569,811.86
					Definiquent runes December 31, 2021		Ψ2,507,011.00
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
08	Surplus	-28.11%	(\$3,947,185.96)	\$14,042,000.00	\$10,094,814.04	\$6,700,000.00			\$1,592,153.50	\$1,000,000.00	\$802,660.54		
08	Local Revenue	-0.02%	(\$3,711.59)	\$23,286,930.66	\$23,283,219.07	\$2,913,000.00			\$8,050,000.00	\$8,007,000.00	\$4,313,219.07		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,967,066.00	\$2,967,066.00	\$2,967,066.00							
08	Uniform Construction Code Fees	-2.09%	(\$25,620.00)	\$1,225,620.00	\$1,200,000.00	\$1,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.15%	\$38,637.75	\$1,224,728.25	\$1,263,366.00	\$1,263,366.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.36%	(\$1,223,037.25)	\$1,789,095.85	\$566,058.60	\$566,058.60							
08	Other Special Items	33.09%	\$1,940,607.67	\$5,864,968.26	\$7,805,575.93	\$7,805,575.93							
15	Receipts from Delinquent Taxes	-3.56%	(\$92,193.70)	\$2,592,193.70	\$2,500,000.00	\$2,500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.16%	(\$94,534.67)	\$58,109,290.73	\$58,014,756.06	\$58,014,756.06							
07	Minimum Library Tax	6.98%	\$187,115.49	\$2,680,151.51	\$2,867,267.00	\$2,867,267.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-0.62%	(\$51,000.00)	\$8,243,000.00	\$8,192,000.00	\$8,192,000.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.68%	(\$3,270,922.26)	\$122,025,044.96	\$118,754,122.70	\$94,989,089.59	\$0.00	\$0.00	\$9,642,153.50	\$9,007,000.00	\$5,115,879.61	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Parking Utility	Utility	Utility
20	General Government	32.00	11.00	4.21%	\$163,512.83	\$3,884,410.93	\$4,047,923.76	\$4,047,923.76								
21	Land-Use Administration	3.00	1.00	18.51%	\$102,263.93	\$552,596.10	\$654,860.03	\$619,580.03	\$35,280.00							
22	Uniform Construction Code	12.00	12.00	4.74%	\$70,369.93	\$1,485,053.56	\$1,555,423.49	\$1,555,423.49								
23	Insurance			-1.14%	(\$90,000.00)	\$7,885,000.00	\$7,795,000.00	\$7,795,000.00								
25	Public Safety	211.00	63.00	3.02%	\$805,969.29	\$26,726,564.57	\$27,532,533.86	\$27,124,060.53	\$408,473.33							
26	Public Works	62.00	5.00	4.23%	\$787,921.04	\$18,626,535.23	\$19,414,456.27	\$4,065,126.70	\$40,040.27			\$5,634,153.50	\$6,574,672.97	\$3,100,462.83		
27	Health and Human Services	19.00	7.00	-36.49%	(\$1,209,935.56)	\$3,316,117.78	\$2,106,182.22	\$2,023,917.22	\$82,265.00							
28	Parks and Recreation	4.00		-7.12%	(\$65,102.08)	\$913,820.32	\$848,718.24	\$848,718.24								
29	Education (including Library)			8.36%	\$282,267.00		\$3,660,267.00	\$3,660,267.00								
30	Unclassified			101.14%	\$215,000.00	\$212,575.53	\$427,575.53	\$427,575.53								
31	Utilities and Bulk Purchases			0.26%	\$5,000.00	\$1,890,000.00	\$1,895,000.00	\$1,895,000.00								
32	Landfill / Solid Waste Disposa	37.00		1.10%	\$48,165.93	\$4,359,414.51	\$4,407,580.44	\$4,407,580.44								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			0.13%	\$13,878.05	\$10,779,339.81	\$10,793,217.86	\$10,022,474.05				\$325,000.00	\$205,327.03	\$240,416.78		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-0.92%	(\$11,762.00)	\$1,275,128.00	\$1,263,366.00	\$1,263,366.00								
43	Court and Public Defender	12.00		1.25%	\$9,291.45	\$741,379.05	\$750,670.50	\$750,670.50								
44	Capital			8.01%	\$510,111.78	\$6,369,888.22	\$6,880,000.00	\$1,420,000.00				\$2,600,000.00	\$2,100,000.00	\$760,000.00		
45	Debt			-0.12%	(\$14,050.00)	\$12,118,166.67	\$12,104,116.67	\$9,879,116.67				\$1,083,000.00	\$127,000.00	\$1,015,000.00		
46	Deferred Charges			-77.92%	(\$311,690.17)	\$400,000.00	\$88,309.83	\$88,309.83								
48	Debt - Type 1 School District			6.70%	\$580,095.00	\$8,663,000.00	\$9,243,095.00	\$9,243,095.00								
50	Reserve for Uncollected Taxes			1.55%	\$50,305.88	\$3,235,520.12	\$3,285,826.00	\$3,285,826.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	392.00	99.00	1.66%	\$1,941,612.31	\$116,812,510.39	\$118,754,122.70	\$94,423,030.99	\$566,058.60	\$0.00	\$0.00	\$9,642,153.50	\$9,007,000.00	\$5,115,879.61	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_	Non-reconness at Risk	Future V. reductions	Ser. Appropriation 1.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				American Recovery Act revenues anticipated	\$2,018,219.07	We are anticipating @1.2M in current fund and \$818,219.07 in parking utility as revenues. These grant funds will not continue every year thereby adding to the tax levy and parking fees once the grant funds cease.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	erties (October 1, 2021 Valu	<u>e)</u>	Property Tax Assess	ments - Exempt Prop	Exempt Properties (October 1, 2021 Value)			
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total		
1	Vacant Land	278	\$26,315,900.00	0.37%	15A Public Schools	17	\$158,964,700.00	19.05%		
2	Residential	9,598	\$6,064,804,300.00	85.07%	15B Other Schools	26	\$98,872,200.00	11.85%		
3A/3E	B Farm	0	\$0.00	0.00%	15C Public Property	166	\$147,842,800.00	17.72%		
4A	Commercial	606	\$697,834,200.00	9.79%	15D Church and Charities	98	\$171,971,900.00	20.61%		
4B	Industrial	2	\$5,023,000.00	0.07%	15E Cemeteries & Graveyards	5	\$9,783,100.00	1.17%		
4C	Apartments	159	\$326,194,900.00	4.58%	15F Other Exempt	242	\$247,037,800.00	29.60%		
5A/5E	B Railroad	0	\$60,000.00	0.00%						
6A/6E	B Business Personal Property	0	\$9,003,189.00	0.13%	<u> </u>					
	Total	10,643	\$7,129,235,489.00	100.00%	Total	554	\$834,472,500.00	100.00%		
	Average Ratio (%), Assessed to True V Equalized Valuation, Taxable Properti		\$8,637,309,775.87		Percentage of Exempt vs. Non-Exempt Properties	11.70%				
	Total # of property tax appeals fil	led in 2021	County Tax Board	129.00						
			State Tax Court	199.00						
	Number of 2021 County Tax Board de	ecisions appealed to Ta	ax Court	43.00						
	Number of pending property tax appear	lls in State Tax Court		405.00						
	Amount paid out by municipality for ta	ax appeals in 2021								

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2021 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

									Long Term	ax Exemptions									
Prior Budget Year	r's Payments in Li	ieu of Tax (PILO T) - Long Term T	ax Exemptions	Prior Budget Year	's Pavments in Li	eu of Tax (PIL	OT) - Long Term	Tax Exemptions	Prior Budget Year	r's Pavments in Lie	u of Tax (PILO	T) - Long Term	Tax Exemptions	Prior Budget Y	ear's Payments in Li	eu of Tax (PILO	T) - Long Term Tax	x Exemptions
Project Name	Type of Projec (use drop-down for data entry)	1	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Projec (use drop-down for data entry)		g Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Lackawanna - 20 Glenridge Av	e (42 Aff Housing	\$162,074.91	7,457,900.00	\$240,964.75															
(56) Walnut Street (4308/4)	Aff. Housing	\$167,194.01	9,654,700.00																
(340) Orange Road (2904/71)	Aff. Housing	\$118,830.29	8,632,800.00	\$278,925.77															
DCH MAP - Orange Garage (14		\$63,520.97	10,560,600.00	\$341,212.99															
UnionGardens - 40 Greenwood		\$110,000.00	8,527,300.00	\$275,517.06															
11 ElmStreet (3102/15)	Aff Housing	\$15,642.80	898,800.00	\$29,040.23															
Pineridge - 60 Glenridge Ave (4	4201 Aff Housing	\$24,844.20	6,331,100.00	\$204,557.84															
11 Pine Street aka 15 Pine (420	1/6.0 Other	\$343,787.13	18,314,200.00	\$591,731.80															
Herod Development-48 S Park ((220: Commercial	\$102,593.66	7,728,000.00	\$249,691.68															
55 Glenridge Ave (4210/21)	Aff Housing	\$3,428.63	786,100.00	\$25,398.89															
Centro Verde (1404/11 & 13 Qu		\$1,191,782.77	37,865,800.00	\$1,223,444.00															
Sienna - 48 S Park Residential 9		\$1,247,921.67	42,913,400.00	\$1,386,531.95															
JHP Orange 2013 Urban Renew	val, L Comm/Indust.	\$691,003.02	21,941,300.00	\$708,923.40															
																			4
																			4
			,																
Total Long Term Exempt	tions - Column Tota	4,242,624.06	181,612,000.00	5,867,883.72	Total Long Term Exer	ptions - Column T	\$0.00	\$0.00	\$0.00	Total Long Term Exem	ptions - Column Tota	\$0.00	\$0.00	\$0.00	Total Long Term Exem	ptions - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Tota	ıl X									-					Total Long Term Exen			\$181 612 000 00	\$5,867,883.72
Mark A II Grand Iota	ıı A						U			A FIED. C	II .				Total Long Term Exem	iptions - GRAND 10		φ101,012,000.00	33,007,003.72

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	174,877.36	\$70,000.00			\$99,522.36	\$5,355.00
Supervisory Staff (Department Heads & Managers)	17.00		2,824,471.27	\$2,111,646.00		\$319,069.71	\$232,214.64	\$161,540.92
Police Officers (Including Superior Officers)	110.00		22,626,228.78	\$15,247,448.36	\$725,000.00	\$4,935,599.03	\$1,486,580.88	\$231,600.50
Fire Fighters (Including Superior Officers)	83.00		13,845,438.62	\$8,629,036.33	\$1,250,000.00	\$2,793,219.06	\$1,029,937.20	\$143,246.03
All Other Union Employees not listed above	173.00	83.00	21,142,218.03	\$15,066,202.40	\$500,000.00	\$2,276,503.18	\$2,108,697.96	\$1,190,814.48
All Other Non-Union Employees not listed above	18.00	4.00	3,074,612.29	\$2,298,267.16		\$347,268.17	\$253,259.52	\$175,817.44
Totals	401.00	94.00	63,687,846.33	\$43,422,600.25	\$2,475,000.00	\$10,671,659.16	\$5,210,212.56	\$1,908,374.37

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	116.00	\$11,825.00	\$1,371,700.00	104.00	\$11,849.70	\$1,232,368.80
Parent & Child	48.00	\$21,250.00	\$1,020,000.00	48.00	\$20,718.07	\$994,467.36
Employee & Spouse (or Partner)	32.00	\$23,700.00	\$758,400.00	39.00	\$22,595.86	\$881,238.54
Family	119.00	\$32,792.70	\$3,902,331.30	119.00	\$31,682.79	\$3,770,252.01
Employee Cost Sharing Contribution (enter as negative -)			(\$1,790,431.52)			(\$1,834,864.00)
Subtotal	315.00		\$5,261,999.78	310.00		\$5,043,462.71
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$11,849.70	\$11,849.70	0	\$11,743.92	\$0.00
Parent & Child	1	\$21,308.62	\$21,308.62	1	\$21,021.60	\$21,021.60
Employee & Spouse (or Partner)	0	\$23,487.84	\$0.00	0	\$23,487.84	\$0.00
Family	2	\$33,014.92	\$66,029.84	2	\$32,765.52	\$65,531.04
Employee Cost Sharing Contribution (enter as negative -)			(\$2,975.64)			(\$2,725.84)
Subtotal	4.00		\$96,212.52	3.00		\$83,826.80
Retirees - Health Benefits - Annual Cost						
Single Coverage	29	\$8,206.77	\$237,996.33	32	\$6,177.00	\$197,664.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	24	\$11,645.64	\$279,495.36	21	\$12,011.22	\$252,235.62
Family	1	\$37,586.00	\$37,586.00	1	\$28,498.20	\$28,498.20
Employee Cost Sharing Contribution (enter as negative -)			(\$16,652.33)			(\$20,242.23)
Subtotal	54.00		\$538,425.36	54.00		\$458,155.59
GRAND TOTAL	373.00		\$5,896,637.66	367.00		\$5,585,445.10

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of Approved						
	Accumulated	Dollar Value of Compensated	Labor	Local	Indívidual Employment		
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement		
Police	9098.34	\$4,435,762.58	X		7.9.00		
Community Services	1963.82		Х				
Utilities	588.17	\$184,119.49	X				
Manager's Office	370.37	\$164,729.98	Х	Х			
Attorney's Office	114.73	\$59,958.95	Х	Х			
Municipal Court	207.62		Х	Х			
Clerk's Office	65.75	*	Х	Х			
Finance	230.11	\$93,720.62	Х	Х	Х		
Health & Animal Control	491.06		Х	Х			
Recreation	93.98		Х	Х			
Planning	33.98		Х	Х			
Fire & Code Enforcement	9132.54		Х				
Totals	22390.47	\$9,949,929.13					
TAIL IN F		****					
Total Funds Reserved							
i otal Funds App	ropriated in 2022	\$200,000.00					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2023	2024	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
ļ ,								
Local School Debt	\$58,245,747.19	\$58,245,747.19	\$0.00	Utility Fund - Principal	\$1,493,484.54	\$1,442,784.71	\$1,482,666.71	\$14,387,652.05
Regional School Debt			\$0.00	Utility Fund - Interest	\$721,699.01	\$660,191.46	\$599,202.66	\$3,517,124.31
				Bond Anticipation Notes - Principal	\$0.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$0.00			
Water	\$5,051,966.62	\$5,051,966.62	\$0.00	Bonds - Principal	\$13,940,000.00	\$15,190,000.00	\$15,810,000.00	\$70,585,000.00
Sewer	\$2,259,621.28	\$2,259,621.28	\$0.00	Bonds - Interest	\$3,998,468.33	\$3,466,400.00	\$2,868,875.00	\$6,995,606.25
Parking	\$11,495,000.00	\$11,495,000.00	\$0.00	Loans & Other Debt - Principal	\$124,869.28	\$122,697.67	\$129,865.88	\$332,894.21
			\$0.00	Loans & Other Debt - Interest	\$5,065.47	\$3,337.81	\$1,951.91	\$458.72
			\$0.00					
				Total	\$20,283,586.63	\$20,885,411.65	\$20,892,562.16	\$95,818,735.54
Municipal Purposes								
Debt Authorized (BNI)	\$9,378,709.40		\$9,378,709.40	Total Principal	\$15,558,353.82	\$16,755,482.38	\$17,422,532.59	\$85,305,546.26
Notes Outstanding			\$0.00	Total Interest	\$4,725,232.81	\$4,129,929.27	\$3,470,029.57	\$10,513,189.28
Bonds Outstanding	\$60,590,000.00		\$60,590,000.00	% of Total Current Year Budget	17.08%		-	
Loans and Other Debt	\$710,326.18		\$710,326.18			•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$147,731,370.67	\$77,052,335.09	\$70,679,035.58	Total Guarantees - Governmental				
	·			Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	40,921			Total Other				
Per Capita Gross Debt	\$3,610.16			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,727.21			Rating		AAA		
·				Year of Last Rating		2022		
3 Year Average Property Valuation		\$8,166,707,700.67						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average Pr	roperty Valuation	0.87%						

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Cedar Grove, Verona, & Nutley	Health	Health and Human Services		1/1/2022	12/31/2022	\$197,628.00
Lead	Municipality	Glen Ridge	Fire	Fire		1/1/2022	12/31/2022	\$925,738.00
Lead	School District	Montclair Board of Education	Police	Police	School Resource Officer	1/1/2022	12/31/2022	\$140,000.00
	Amount Received Page Total							\$1,263,366.00
	Amount Paid Page Total							\$0.00
	Page Total							\$1,263,366.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$1,263,366.00
	Amount Paid Total							\$0.00
	Total							\$1,263,366.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)				