



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0713 Montclair Township Township - County of Essex Introduced ▼

Municode: **Filename:** 0713_fbi_2026.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Government Type: ▼

Election Type: ▼

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Renee		Baskerville	6/30/2028	MayorBaskerville@montclairnjusa.org

Chief Administrative Officer

Steven		Marks		smarks@montclairnjusa.org
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Chief Financial Officer

			Cert. Number	
Joseph		Monzo	O - 057	cfo@montclairnjusa.org

Municipal Clerk

Angelese		Bermudez Nieves	C - 2027	anieves@montclairnjusa.org
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Registered Municipal Accountant

David		Gannon	520	dgannon@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan	Shin	Anderson	6/30/2028	sanderson@montclairnjusa.org
Erik		D'Amato	6/30/2028	edamato@montclairnjusa.org
Eileen		Birmingham	6/30/2028	ebirmingham@montclairnjusa.org
Rahun		Williams	6/30/2028	rwilliams@montclairnjusa.org
Aminah		Tolar	6/30/2028	atolar@montclairnjusa.org
William		Harrison	6/30/2028	wharrison@montclairnjusa.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.868	\$62,590,915.35	24.68%	\$5,551.73
Municipal Library	0.054	\$3,888,915.00	1.53%	\$345.38
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.107	\$7,744,101.00	3.05%	\$684.37
Local School District	1.911	\$137,850,631.00	54.37%	\$12,222.76
Regional School District			0.00%	\$0.00
County Purposes	0.551	\$39,715,379.00	15.66%	\$3,524.20
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.025	\$1,768,829.00	0.70%	\$159.90
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2025 Budget)	3.516	\$253,558,770.35	100.00%	\$22,488.34

Total Taxable Valuation as of	October 1, 2025	<u>\$7,217,719,800.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year (2026) Average Residential Assessment		<u>\$641,700.00</u>
Prior Year (2025) Average Residential Assessment		<u>\$639,600.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.868	0.893	2.88%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$62,590,915.35	\$64,449,753.49	2.97%	\$1,858,838.14

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,551.73	\$5,730.38	3.22%	\$178.65

Sheet UFB-1

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$64,449,753.49
Municipal Library	ACTUAL	\$4,271,356.79
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)	ACTUAL	\$7,878,178.00
Local School District	ESTIMATED	\$160,050,000.00
Regional School District		
County Purposes	ESTIMATED	\$40,330,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$2,000,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$278,979,288.28

Revenue Anticipated, Excluding Tax Levy	30,207,495.00
Budget Appropriations, before Reserve for Uncollected Taxes	103,276,783.28
Total Non-Municipal Tax Levy	\$210,258,178.00
Amount to be Raised by Taxes - Before RUT	\$283,327,466.28
Reserve for Uncollected Taxes (RUT)	\$3,530,000.00
Total Amount to be Raised by Taxes	<u>\$286,857,466.28</u>

% of Tax Collections used to Calculate RUT 98.76%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	252,077,760.88
Total Tax Levy, CY 2025	254,227.58
% of Taxes Collected, CY 2025	<u>99154.37%</u>
Delinquent Taxes - December 31, 2025	<u>\$3,472,183.86</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Util Utility	Sewer Utility	Ice Arena Utility	Utility
08	Surplus	-10.89%	(\$1,288,748.92)	\$11,833,748.92	\$10,545,000.00	\$7,000,000.00			\$1,500,000.00	\$925,000.00	\$1,120,000.00		
08	Local Revenue	-3.94%	(\$1,219,819.33)	\$30,978,394.33	\$29,758,575.00	\$5,230,000.00			\$9,721,975.00	\$4,897,000.00	\$9,030,700.00	\$878,900.00	
09	State Aid (without offsetting appropriation)	0.00%	(\$0.06)	\$3,002,446.06	\$3,002,446.00	\$3,002,446.00							
08	Uniform Construction Code Fees	-11.35%	(\$223,978.00)	\$1,973,978.00	\$1,750,000.00	\$1,750,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-1.78%	(\$22,700.32)	\$1,278,700.32	\$1,256,000.00	\$1,256,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$3,636,101.07)	\$3,636,101.07	\$0.00	\$0.00							
08	Other Special Items	-5.07%	(\$492,149.59)	\$9,711,198.59	\$9,219,049.00	\$9,219,049.00							
15	Receipts from Delinquent Taxes	18.30%	\$425,346.51	\$2,324,653.49	\$2,750,000.00	\$2,750,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.34%	\$1,475,219.75	\$62,974,533.74	\$64,449,753.49	\$64,449,753.49							
07	Minimum Library Tax	9.83%	\$382,441.79	\$3,888,915.00	\$4,271,356.79	\$4,271,356.79							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	1.73%	\$134,077.00	\$7,744,101.00	\$7,878,178.00	\$7,878,178.00							
08	Deficit General Budget	#DIV/0!	\$270,032.49		\$270,032.49							\$270,032.49	
	Total	-3.01%	(\$4,196,379.75)	\$139,346,770.52	\$135,150,390.77	\$106,806,783.28	\$0.00	\$0.00	\$11,221,975.00	\$5,822,000.00	\$10,150,700.00	\$1,148,932.49	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Util Utility	Sewer Utility	Ice Arena Utility	Utility
20			-5.57%	(\$443,430.05)	\$7,957,913.05	\$7,514,483.00	\$7,514,483.00								
21			-13.34%	(\$114,390.87)	\$857,484.87	\$743,094.00	\$743,094.00								
22			56.01%	\$656,530.20	\$1,172,087.80	\$1,828,618.00	\$1,828,618.00								
23			29.97%	\$3,169,575.20	\$10,574,394.80	\$13,743,970.00	\$12,728,970.00				\$600,000.00	\$250,000.00	\$165,000.00		
25			-5.72%	(\$1,677,285.44)	\$29,344,458.44	\$27,667,173.00	\$27,667,173.00								
26			-13.71%	(\$3,451,533.81)	\$25,171,219.81	\$21,719,686.00	\$5,645,011.00				\$3,830,975.00	\$4,099,000.00	\$8,144,700.00		
27			-0.44%	(\$11,591.85)	\$2,606,779.85	\$2,595,188.00	\$2,595,188.00								
28			11.10%	\$247,847.06	\$2,232,486.94	\$2,480,334.00	\$1,736,334.00							\$744,000.00	
29			4.94%	\$217,441.79	\$4,403,915.00	\$4,621,356.79	\$4,621,356.79								
30			-19.77%	(\$148,801.31)	\$752,801.31	\$604,000.00	\$604,000.00								
31			-21.10%	(\$1,468,550.00)	\$6,960,500.00	\$5,491,950.00	\$2,932,050.00				\$2,500,000.00			\$59,900.00	
32			110.04%	\$1,451,951.00	\$1,319,500.00	\$2,771,451.00	\$2,771,451.00								
35			-100.00%	(\$30,000.00)	\$30,000.00	\$0.00	\$0.00								
36			-2.66%	(\$328,869.07)	\$12,341,869.07	\$12,013,000.00	\$11,116,000.00				\$388,000.00	\$298,000.00	\$211,000.00		
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			0.00%	\$0.00	\$1,442,134.00	\$1,442,134.00	\$1,442,134.00								
43			-5.00%	(\$37,285.82)	\$745,687.82	\$708,402.00	\$708,402.00								
44			-25.43%	(\$2,088,680.00)	\$8,213,680.00	\$6,125,000.00	\$1,350,000.00				\$3,000,000.00	\$250,000.00	\$1,500,000.00	\$25,000.00	
45			-1.71%	(\$184,298.67)	\$10,766,606.67	\$10,582,308.00	\$8,624,308.00				\$903,000.00	\$925,000.00	\$130,000.00		
46			#DIV/0!	\$1,090,064.98	\$1,090,064.98	\$1,090,064.98	\$770,032.49							\$320,032.49	
48			-0.01%	(\$472.00)	\$7,878,650.00	\$7,878,178.00	\$7,878,178.00								
50			16.73%	\$505,907.41	\$3,024,092.59	\$3,530,000.00	\$3,530,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	0.00	0.00	-1.92%	(\$2,645,871.25)	\$137,796,262.02	\$135,150,390.77	\$106,806,783.28	\$0.00	\$0.00	\$0.00	\$11,221,975.00	\$5,822,000.00	\$10,150,700.00	\$1,148,932.49	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	145	\$24,288,300.00	0.34%
2 Residential	9,607	\$6,164,876,200.00	85.41%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	598	\$692,672,100.00	9.60%
4B Industrial	2	\$4,856,200.00	0.07%
4C Apartments	159	\$331,027,000.00	4.59%
5A/5B Railroad	21	\$60,000.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	10,532	\$7,217,779,800.00	100.00%

Average Ratio (%), Assessed to True Value	56.26%
Equalized Valuation, Taxable Properties	\$12,829,327,763.95
Total # of property tax appeals filed in 2025	County Tax Board 20.00 State Tax Court 34.00
Number of 2025 County Tax Board decisions appealed to Tax Court	3.00
Number of pending property tax appeals in State Tax Court	50.00
Amount paid out by municipality for tax appeals in 2025	\$500,457.92

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$158,964,700.00	18.90%
15B Other Schools	27	\$99,397,600.00	11.82%
15C Public Property	168	\$149,648,200.00	17.79%
15D Church and Charities	106	\$172,233,100.00	20.47%
15E Cemeteries & Graveyards	5	\$9,783,100.00	1.16%
15F Other Exempt	380	\$251,164,500.00	29.86%

Total	703	\$841,191,200.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 11.65%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	45,213.00	\$42,000.00	\$0.00	\$0.00	\$0.00	\$3,213.00
Supervisory Staff (Department Heads & Managers)	21.00		0.00					
Police Officers (Including Superior Officers)	111.00		25,170,218.21	\$15,532,497.00	\$900,000.00	\$5,512,500.00	\$3,000,000.00	\$225,221.21
Fire Fighters (Including Superior Officers)	70.00		15,275,842.20	\$9,172,100.00	\$600,000.00	\$3,370,746.75	\$2,000,000.00	\$132,995.45
All Other Union Employees not listed above	160.00	68.00	24,428,708.70	\$15,302,166.00	\$1,000,000.00	\$1,704,661.29	\$6,200,000.00	\$221,881.41
All Other Non-Union Employees not listed above			0.00					\$0.00
Totals	362.00	75.00	64,919,982.11	\$40,048,763.00	\$2,500,000.00	\$10,587,908.04	\$11,200,000.00	\$583,311.06

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	142.00	\$22,744.29	\$3,229,688.76	129.00	\$17,105.67	\$2,206,631.28
Parent & Child	46.00	\$40,768.68	\$1,875,359.28	39.00	\$35,787.26	\$1,395,702.96
Employee & Spouse (or Partner)	77.00	\$65,250.03	\$5,024,252.16	95.00	\$48,444.49	\$4,602,226.32
Family	38.00	\$48,273.38	\$1,834,388.40	47.00	\$31,233.97	\$1,467,996.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	303.00		\$11,963,688.60	310.00		\$9,672,557.16
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	92	\$8,370.11	\$770,050.12	34	\$7,789.74	\$264,851.28
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	26	\$12,996.18	\$337,900.56
Family	3	\$71,938.08	\$215,814.24	4	\$49,317.39	\$197,269.56
Employee Cost Sharing Contribution (enter as negative -)			(\$195,755.90)			(\$146,706.48)
Subtotal	95.00		\$790,108.46	64.00		\$653,314.92
GRAND TOTAL	398.00		\$12,753,797.06	374.00		\$10,325,872.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets	
Local School Debt	\$214,790,769.00	\$214,790,769.00	\$0.00	Utility Fund - Principal	\$1,335,000.00	\$1,085,000.00	\$880,000.00	\$6,710,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$459,379.00	\$396,887.00	\$351,361.00	\$1,624,282.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water	\$1,760,602.58	\$1,760,602.58	\$0.00	Bond Anticipation Notes - Interest				
Parking Util	\$8,365,000.00	\$8,365,000.00	\$0.00	Bonds - Principal	\$14,415,000.00	\$13,320,000.00	\$13,965,000.00	\$24,640,000.00
Sewer	\$1,825,504.76	\$1,825,504.76	\$0.00	Bonds - Interest	\$2,018,986.00	\$1,539,878.00	\$1,081,073.00	\$1,799,111.00
Ice Arena	\$952,000.00	\$952,000.00	\$0.00	Loans & Other Debt - Principal	\$68,000.00	\$59,518.00	\$59,518.00	\$104,627.00
			\$0.00	Loans & Other Debt - Interest	\$500.00			
Municipal Purposes				Total	\$18,296,865.00	\$16,401,283.00	\$16,336,952.00	\$34,878,020.00
Debt Authorized (BNI)	\$35,821,406.37		\$35,821,406.37	Total Principal	\$15,818,000.00	\$14,464,518.00	\$14,904,518.00	\$31,454,627.00
Notes Outstanding			\$0.00	Total Interest	\$2,478,865.00	\$1,936,765.00	\$1,432,434.00	\$3,423,393.00
Bonds Outstanding	\$37,000,000.00		\$37,000,000.00	% of Total Current Year Budget	13.54%			
Loans and Other Debt	\$258,211.67		\$258,211.67					
Total (Current Year)	\$300,773,494.38	\$227,693,876.34	\$73,079,618.04	Description	Debt Not Listed Above			
Population (2020 census)	40,921			Total Guarantees - Governmental				
Per Capita Gross Debt	\$7,350.10			Total Guarantees - Other				
Per Capita Net Debt	\$1,785.87			Total Capital/Equipment Leases				
3 Year Average Property Valuation		\$11,725,496,073.67		Total Other				
Net Debt as % of 3 Year Average Property Valuation		0.62%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AAA/Stable		
				Year of Last Rating		2024		
				Mark "X" if Municipality has no bond rating				

