

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>38,658</u>
NET VALUATION TAXABLE 2017	<u>5,730,624,400</u>
MUNICODE	<u>0713</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Montclair County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	3/5/2018	Cavel Gallimore	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Padmaja Rao am the Chief Financial Officer, License #N-1567, of the Township of Montclair, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature _____
Title _____
Address _____
Phone Number _____
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Montclair as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
PKF O'Connor Davis

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Montclair
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Montclair
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

226002094
 Fed I.D. #
 Montclair
 Municipality
 Essex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$316,616.83</u>	<u>\$24,142.00</u>	<u>\$3,641,722.91</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

 Signature of Chief Financial Officer _____
Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Montclair, County of Essex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$7,054,462,500

SIGNATURE OF TAX ASSESSOR
Montclair

MUNICIPALITY
Essex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Other Accounts Receivable	263,420.00	
Other Liens Receivable	7,500.00	
Interfunds Receivable	113,373.00	
Delinquent Taxes	2,179,386.00	
Tax Title Liens	167,961.00	
Property Acquired by Taxes	317,900.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	3,049,540.00	0.00
Cash Liabilities		
Other Accounts Receivable	263,420.00	
Other Liens Receivable	7,500.00	
Interfunds Receivable	113,373.00	
Encumbrances Payable		1,677,816.00
Accounts Payable		950,978.00
Due State of New jersey		20,545.00
Interfunds Payable		2,147,875.00
Tax and PILOT Overpayments		963,913.00
Reserve for Revaluation		273,948.00
Prepaid Taxes		28,216,068.00
County PILOT Taxes payable		114,895.00
Reserve for Sale of Municipal Assets		751,769.00
Delinquent Taxes	2,179,386.00	
Tax Title Liens	167,961.00	
Property Acquired by Taxes	317,900.00	
Appropriation Reserves		5,455,433.00
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		7,563,425.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		157,643.00
Special District Taxes Payable		0.00
State Library Aid		
Subtotal Cash Liabilities	3,049,540.00	48,294,308.00
Current Fund Total		
Emergency Note Payable		800,000.00
Cash	60,258,734.00	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	5,678.00	
Deferred Charges	800,000.00	
Deferred School Taxes	48,754,849.00	
Reserve for Receivables		3,049,540.00
School Taxes Deferred		48,754,849.00
Fund Balance		11,970,104.00
Total	112,868,801.00	112,868,801.00

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total		

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	1,008,330.01	
Due to Essex County		86,975.65
Cash		
Federal and State Grants Receivable	661,624.31	
Appropriated Reserves for Federal and State Grants		1,516,686.29
Unappropriated Reserves for Federal and State Grants		66,292.38
	1,669,954.32	1,669,954.32

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessments Receivable	35,903.44	
Interfunds Receivable	8,757.15	
Reserve for Assessments Receivable		35,903.44
Cash	1,334.96	
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		10,092.00
Total Trust Assessment Fund	45,995.55	45,995.44
Animal Control Fund		
Reserve for Expenditures		122,781.85
Due to State		2.40
Cash	122,784.25	
Deferred Charges		
Total Animal Control Fund	122,784.25	122,784.25
Trust Other Fund		
Accounts Payable		4,053.05
Reserve for Section 8 Voucher Program		351,247.95
Reserve for State Unemployment Fund Expenditures		103,582.38
Interfunds Payable		151,535.32
Special Deposits		7,945,783.37
Interfunds receivable	1,047,586.00	
Due from CDBG	308,475.00	
Other Receivable	33,480.85	
Cash	7,436,558.12	
Reserve for CDBG		269,897.90
Total	8,826,099.97	8,826,099.97
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	_____	\$
	X	_____	%
	(2)	_____	\$0.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	_____	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____
Signature:	Padmaja Rao
Certificate #:	_____
Date:	_____

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Special Deposits	\$6,419,605.55	\$12,266,715.72	10,785,929.52	\$7,900,391.75
Totals	\$6,419,605.55	\$12,266,715.72	\$10,785,929.52	\$7,900,391.75

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
8442	8,442.00	1,335.00	315.00		0.00	10,092.00
Trust Surplus						
Trust Surplus	10,092.00				0.00	10,092.00
Less Assets "Unfinanced"						
Totals	18,534.00	1,335.00	315.00		0.00	20,184.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
School bonds payable		61,840,000.00
Accounts Receivable	414,435.08	
Interfunds Receivable	65,955.00	
Estimated Proceeds of Bonds and Notes Authorized But Not Issued	12,305,631.05	
Bonds and Notes Authorized But Not Issued		12,305,631.05
Reserve for various receivables		441,390.59
Reserve for Debt Service		1,217,118.73
Reserve for Cost of Issuance		14,494.04
Interfunds Payable		36,145.20
NJEIT Loan		364,012.28
Cash	2,852,478.04	
Deferred Charges	141,931,931.01	
General Capital Bonds		37,915,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		29,314,091.00
Assessment Notes		
Loans Payable		533,867.56
Loans Payable		
Improvement Authorizations - Funded		1,098,847.85
Improvement Authorizations - Unfunded		10,942,426.01
Capital Improvement Fund		185,054.83
Down Payments on Improvements		
Capital Surplus		1,035,684.39
Downtown Business Improvement District Loan		326,666.65
Total	157,570,430.18	157,570,430.18

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Water Utility Operating	22,662.00	4,704,170.29	31,499.01	4,695,333.28
Water Utility Capital		1,085,221.65		1,085,221.65
Water Utility Assessment Trust				0.00
Parking Utility Operating	43,113.63	2,469,035.46	2,548.81	2,509,600.28
Parking Utility Capital		893,026.62		893,026.62
Parking Utility Assessment Trust				0.00
Sewer Utility Operating	61,960.14	1,694,876.08	787.99	1,756,048.23
Sewer Utility Capital	1.23	198,295.18	2,072.92	196,223.49
Sewer Utility Assessment Trust				0.00
Current	16,121,792.17	44,665,616.17	529,529.34	60,257,879.00
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment	101.32	1,233.64		1,334.96
Trust - Dog License		122,790.25	8.40	122,781.85
Trust - Other	687.50	7,571,483.12	54,349.59	7,517,821.03
Municipal Open Space Trust Fund				0.00
Capital - General	114,717.00	7,582,812.56	4,845,051.52	2,852,478.04
Total	16,365,034.99	70,988,561.02	5,465,847.58	81,887,748.43

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Total	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Various grants	631,153.77	542,922.73	351,555.65	160,896.54	0.00	661,624.31	
Total	631,153.77	542,922.73	351,555.65	160,896.54		661,624.31	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Various grants	1,500,079.46	261,066.15	309,091.88	342,167.05	211,384.15	0.00	1,516,686.29	
Total	1,500,079.46	261,066.15	309,091.88	342,167.05	211,384.15		1,516,686.29	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Various unappropriated grants	41,684.33	41,198.13		65,806.18			66,292.38	
Total	41,684.33	41,198.13	0.00	65,806.18	0.00		66,292.38	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		6,205,950.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		48,754,849.00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		112,636,548.00
Paid	111,279,073.00	
Balance December 31, 2017		
School Tax Payable # 85003-00	7,563,425.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	48,754,849.00	
Prepaid Ending Balance		
Total	167,597,347.00	167,597,347.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		239,422.00
2017 Levy		
General County 80003-03		35,684,983.00
County Library 80003-04		
County Health		
County Open Space Preservation		1,073,991.00
Due County for Added and Omitted Taxes 80003-05		157,643.00
Paid	36,998,396.00	
Balance December 31, 2017		
County Taxes	-239,422.00	
Due County for Added and Omitted Taxes	397,065.00	
Total	37,156,039.00	37,156,039.00

Paid for Regular County Levies 36,998,396.00

Paid for Added and Omitted Taxes _____

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Business Improvement District		562,300.00
Total 2017 Levy 80003-07		562,300.00
Paid 80003-08	562,300.00	
Balance December 31, 2017 80003-09	0.00	
Total	562,300.00	562,300.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	3,935,000.00	3,935,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	15,396,362.00	16,323,592.00	927,230.00
Added by NJS40A:4-87	309,091.88	309,091.88	0.00
Total Miscellaneous Revenue Anticipated 80103-	15,705,453.88	16,632,683.88	927,230.00
Receipts from Delinquent Taxes 80104-	2,200,000.00	2,175,855.00	-24,145.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	54,094,809.00		
(b) Addition to Local District School Tax 80106-	8,130,920.00		
(c) Minimum Library Tax 80107-	2,360,017.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	64,585,746.00	66,158,309.00	1,572,563.00
Total	86,426,199.88	88,901,847.88	2,475,648.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		213,143,079.00
Amount to be Raised by Taxation		
Local District School Tax 80109-00	112,636,548.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	36,758,974.00	
Due County for Added and Omitted Taxes 80112-00	157,643.00	
Special District Taxes 80113-00	562,300.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		3,130,695.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	66,158,309.00	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	216,273,774.00	216,273,774.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Added by Chapter 159	309,091.88	309,091.88	0.00
	309,091.88	309,091.88	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	85,808,016.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	309,091.88
Appropriated for 2017 (Budget Statement Item 9)	80012-03	86,117,107.88
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	86,117,107.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	86,117,107.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	77,360,661.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,130,695.00
Reserved	80012-10	5,455,433.00
Total Expenditures	80012-11	85,946,789.00
Unexpended Balances Cancelled (see footnote)	80012-12	170,318.88

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		2,375,893.00
Prior Years Interfunds Returned in CY (Credit)		
Unexpended Balances of CY Budget Appropriations		170,318.88
Cancellation of Reserves for Federal and State Grants (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		927,230.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	36,130.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		
Cancellation of Federal and State Grants Receivable (Debit)		
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,572,563.00
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Miscellaneous Revenue Not Anticipated		421,875.00
Refund of Prior Year Revenue (Debit)	440,144.00	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Deferred School Tax Revenue: Balance January 1, CY	48,754,849.00	
Deferred School Tax Revenue: Balance December 31, CY		48,754,849.00
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Delinquent Tax Collections	24,145.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	4,967,460.88	
Deficit Balance		
	54,222,728.88	54,222,728.88

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
MRNA	421,875.00
Total Amount of Miscellaneous Revenues Not Anticipated	421,875.00

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		10,937,643.00
Excess Resulting from CY Operations		4,967,460.88
Amount Appropriated in the CY Budget - Cash	3,935,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	11,970,103.88	
	15,905,103.88	15,905,103.88

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		60,257,879.00
Investments		
Sub-Total		60,257,879.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	48,294,308.00
Cash Surplus	80014-09	11,963,571.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,678.00
Deferred Charges #	80014-12	800,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	805,678.00
	80014-15	12,769,249.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	214,076,968.00
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	468,041.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	918,367.00
5a.	Subtotal 2017 Levy	215,463,376.00	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	215,463,376.00
6.	Transferred to Tax Title Liens	82107-00	19,238.00
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	121,673.00
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,139,907.00
	In 2017 *	82122-00	211,910,922.00
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	92,250.00
	Total to Line 14	82111-00	213,143,079.00
11.	Total Credits		213,283,990.00
12.	Amount Outstanding December 31, 2017	83120-00	2,179,386.00
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	98.9231 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		213,143,079.00
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		213,143,079.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$215,463,376.00, and Item 10 shows \$213,143,079.00, the percentage represented by the cash collections would be \$213,143,079.00 / \$215,463,376.00 or 98.9231. The correct percentage to be shown as Item 13 is 98.9231%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,344.00	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	8,500.00	
Veterans Deductions Per Tax Billings (Debit)	81,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,250.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		250.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		90,916.00
Balance December 31, 2017		5,678.00
	96,844.00	96,844.00

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	8,500.00
Line 3	81,750.00
Line 4	2,250.00
Sub-Total	92,500.00
Less: Line 7	250.00
To Item 10	92,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals			
		0.00	

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	84,293,430.45	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-	124,390,492.09	
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-	37,861,742.81	
6. Special District Taxes	Actual 80022-		
	Estimate 80023-	579,169.00	
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01	247,124,834.35	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	22,596,921.35	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	224,527,913.00	
11. Amount of item 10 Divided by 98.60%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	227,715,936.11	
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)	124,390,492.09		
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)	37,861,742.81		
Special District Tax			
(Amount Shown on Line 6 Above)	579,169.00		
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget		64,884,532.21	
Total Amount (see Line 11)		162,831,403.90	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	3,188,023.11	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		84,293,430.45	
Item 12 - Appropriation: Reserve for Uncollected Taxes			87,481,453.56
Amount to be Raised by Taxation in Municipal Budget	80024-07		64,884,532.21

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		2,324,578.00	
	A. Taxes	83102-00 2,171,936.00		
	B. Tax Title Liens	83103-00 152,642.00		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
		83110-00		
5.	Added Tax Title Liens			
		83111-00		
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			2,324,578.00
8.	Totals		2,324,578.00	2,324,578.00
9.	Collected:			2,175,855.00
	A. Taxes	83116-00 2,171,936.00		
	B. Tax Title Liens	83117-00 3,919.00		
10.	Interest and Costs - 2017 Tax Sale			
		83118-00		
11.	2017 Taxes Transferred to Liens	83119-00	19,238.00	
12.	2017 Taxes	83123-00	2,179,386.00	
13.	Balance December 31, 2017			2,347,347.00
	A. Taxes	83121-00 2,179,386.00		
	B. Tax Title Liens	83122-00 167,961.00		
14.	Totals		4,523,202.00	4,523,202.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 93.6022

16. Item No. 14 multiplied by percentage 2,197,168.43 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	317,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		317,900.00
	317,900.00	317,900.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 (84125-00)	_____
Realized in 2017 Budget	_____
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$0.00	 \$0.00	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$0.00	 \$0.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Revaluation	1,000,000.00	200,000.00	1,000,000.00	200,000.00		800,000.00
	Totals	1,000,000.00	200,000.00	1,000,000.00	200,000.00	0.00	800,000.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		43,034,000.00	
Issued (Credit)		5,305,000.00	
Paid (Debit)	10,424,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	37,915,000.00	
		48,339,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	
2018 Interest on Bonds	80033-06		

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 Refunding Bonds	5,135,000.00	5,305,000.00	8/1/2017	3%-4%
Total	5,135,000.00	5,305,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		560,742.84	
Issued (Credit)			
Paid (Debit)	26,875.28		
Outstanding Dec. 31,2017	80033-04	533,867.56	
	560,742.84	560,742.84	
2018 Loan Maturities		80033-05	40,043.75
2018 Interest on Loans		80033-06	2,353.65
Total 2018 Debt Service for Loan		80033-13	42,397.40

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
		0.00	0.00
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

NJEIT Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		412,402.49	
Issued			
Paid	48,390.21		
Outstanding December 31, 2017	364,012.28		
2018 Loan Maturities			47,579.32
2018 Interest on Loans			986.26
Total 2018 Debt Service for Loan			48,565.58

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

Downtown Business Improvement District Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		359,333.32	
Issued			
Paid	32,666.67		
Outstanding December 31, 2017	326,666.65		
2018 Loan Maturities			32,666.67
2018 Interest on Loans			
Total 2018 Debt Service for Loan			32,666.67

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)		66,760,000.00	
Issued (Credit)		12,415,000.00	
Paid (Debit)		17,335,000.00	
Outstanding Dec. 31, 2017	80034-09	61,840,000.00	
		79,175,000.00	79,175,000.00
2018 Interest on Bonds	80034-10	2,566,143.50	
2018 Bond Maturities – Serial Bonds		80034-11	4,450,000.00
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	2,566,143.50

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2017 School Refunding Bonds	4,450,000.00	12,415,000.00	8/1/2017	3%-4%
Total	4,450,000.00	12,415,000.00		

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Bond Anticipation Notes	28,720,652.00		23,043,873.00		2.50	1,370,266.00	574,735.09	11/2/2018
School Bond Anticipation Notes	6,921,026.00		6,270,218.00	11/2/2018	2.00	59,956.00	125,404.36	11/2/2018
	35,641,678.00		29,314,091.00			1,430,222.00	700,139.45	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various capital Improvements	2,129,557.68	10,852,585.33	8,572,097.00		9,512,966.15		1,098,847.85	10,942,426.01
Total	2,129,557.68	10,852,585.33	8,572,097.00	0.00	9,512,966.15	0.00	1,098,847.85	10,942,426.01

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80031-05	0.00	
		0.00	0.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	0.00	
		0.00	0.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	215,463,376.00
2. Amount of Item 1 Collected in 2017 (*)	213,143,079.00
3. Seventy (70) percent of Item 1	150,824,363.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$157,643.00	\$157,643.00
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$7,563,425.00	\$7,563,425.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Overpayments		21,829.21
Appropriation Reserves		168,280.68
Accrued Interest on Bonds, Loans and Notes		8,266.94
Subtotal Cash Liabilities	0.00	198,376.83
Receivables Offset with Reserves		
Cash	1,756,048.23	
Investments		
Consumer Accounts Receivable	853,202.84	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		853,202.84
Fund Balance		2,462,491.44
Total Operating Fund	2,609,251.07	3,514,071.11

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	196,223.49	
Deferred Charges		
Bond Anticipation Notes Payable		1,241,837.00
Serial Bonds Payable		
Improvement Authorizations - Funded		48,126.35
Improvement Authorizations - Unfunded		2,824,897.11
Capital Improvement Fund		120,500.00
Capital Surplus		115,778.75
NJEIT Loan		732,449.00
Total Capital Fund	196,223.49	5,083,588.21

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	926,271.16	926,271.16	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	5,110,000.00	5,665,190.06	555,190.06
Miscellaneous Revenue Anticipated	91304	262,500.00	161,913.70	-100,586.30
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		6,298,771.16	6,753,374.92	454,603.76
Deficit (General Budget)	91306			
	91307	6,298,771.16	6,753,374.92	454,603.76

Statement of Budget Appropriations

Appropriations	
Appropriations	6,298,771.16
Total Appropriations	6,298,771.16
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	6,298,771.16

Deduct Expenditures	
Reserved	168,280.68
Paid or Charged	6,125,536.72
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,293,817.40
Unexpended Balance Cancelled	4,953.76

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	6,753,374.92	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	450,199.95	
Total Revenue Realized		7,203,574.87
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,293,817.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,293,817.40
Excess		909,757.47
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	909,757.47	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	450,199.95	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		450,199.95

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		454,603.76
Unexpended Balances of Appropriations		4,953.76
Miscellaneous Revenue Not Anticipated		600.00
Unexpended Balances of PY Appropriation Reserves *		450,199.95
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	910,357.47	
Operating Deficit		
Total Results of Current Year Operations	910,357.47	910,357.47

Operating Surplus– Sewer Utility

	Debit	Credit
Excess in Results of CY Operations		910,357.47
Amount Appropriated in CY Budget - Cash		
Balance January 1, CY (Credit)		1,552,133.97
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2017	2,462,491.44	
Total Operating Surplus	2,462,491.44	2,462,491.44

Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		1,756,048.23
Investments		
Interfund Accounts Receivable		
Subtotal		1,756,048.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		198,376.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,557,671.40
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,557,671.40

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		<u>\$597,275.34</u>
Increased by:		
Rents Levied		<u>\$5,921,117.56</u>
Decreased by:		
Collections	<u>\$5,630,622.52</u>	
Overpayments applied	<u>34,567.54</u>	
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$5,665,190.06</u>
Balance December 31, 2017		<u>\$853,202.84</u>

Schedule of Sewer Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJEIT Loan	781,552.50		49,103.50				732,449.00	49,103.50	7,836.26

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	7,836.26	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	3,265.10	
Subtotal	4,571.16	
Add: Interest to be Accrued as of 12/31/2018	3,056.78	
Required Appropriation 2018		7,627.94

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various	2,203,300.00		1,241,837.00	11/2/2018	2.50	25,171.00	29,760.77	11/2/2018
	2,203,300.00		1,241,837.00			25,171.00	29,760.77	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$29,760.77
Less: Interest Accrued to 12/31/2017 (Trial Balance)	5,001.84
Subtotal	\$24,758.93
Add: Interest to be Accrued as of 12/31/2018	\$5,018.38
Required Appropriation - 2018	\$29,777.31

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various	48,126.35	391,750.66	2,600,000.00		166,853.55	0.00	48,126.35	2,824,897.11
Total	48,126.35	391,750.66	2,600,000.00	0.00	166,853.55	0.00	48,126.35	2,824,897.11

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		120,500.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	120,500.00	
	120,500.00	120,500.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		99,709.75
Premium on Sale of Notes(Credit)		16,069.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	115,778.75	
	115,778.75	115,778.75

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Parking Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		569,081.36
Accrued Interest on Bonds, Loans and Notes		291,472.28
Subtotal Cash Liabilities	0.00	860,553.64
Receivables Offset with Reserves		
Cash	2,509,750.28	
Investments		
Consumer Accounts Receivable		
Interfunds Receivable	3,026.62	
Interfunds payable		405.00
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,651,818.26
Total Operating Fund	2,512,776.90	2,512,776.90

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Parking Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Reserve for Amortization		3,095,000.00
Reserve for Deferred Amortization		535,000.00
Interfunds Payable		3,026.62
Cash	893,026.62	
Fixed Capital	16,445,000.00	
Fixed Capital Authorized and Uncomplete	535,000.00	
Serial Bonds Payable		13,350,000.00
Improvement Authorizations - Funded		535,000.00
Improvement Authorizations - Unfunded		
Capital Improvement Fund		305,000.00
Capital Surplus		50,000.00
Total Capital Fund	17,873,026.62	17,873,026.62

Post-Closing Trial Balance
Parking Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		
Total Trust Assessment Fund	0.00	0.00

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Parking Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	504,683.26	504,683.26	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	3,010,000.00	3,766,990.43	756,990.43
Miscellaneous Revenue Anticipated	91304	150,000.00	282,558.16	132,558.16
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		3,664,683.26	4,554,231.85	889,548.59
Deficit (General Budget)	91306			
	91307	3,664,683.26	4,554,231.85	889,548.59

Statement of Budget Appropriations

Appropriations	
Adopted budget	3,664,683.26
Total Appropriations	3,664,683.26
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,664,683.26

Deduct Expenditures	
Reserved	439,093.69
Paid or Charged	3,185,162.43
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,624,256.12
Unexpended Balance Cancelled	40,427.14

**Statement of 2017 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	4,554,231.85	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	24,224.76	
Total Revenue Realized		4,578,456.61
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,624,256.12	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,624,256.12
Excess		954,200.49
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	954,200.49	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Parking Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	24,224.76	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		24,224.76

Results of 2017 Operations – Parking Utility

	Debit	Credit
Excess in Anticipated Revenues		889,548.59
Unexpended Balances of Appropriations		40,427.14
Miscellaneous Revenue Not Anticipated		10,040.00
Unexpended Balances of PY Appropriation Reserves *		24,224.76
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	964,240.49	
Operating Deficit		
Total Results of Current Year Operations	964,240.49	964,240.49

Operating Surplus– Parking Utility

	Debit	Credit
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		964,240.49
Amount Appropriated in CY Budget - Cash	504,683.26	
Balance December 31, 2017	459,557.23	
Total Operating Surplus	964,240.49	964,240.49

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		2,509,750.28
Investments		
Interfund Accounts Receivable		
Subtotal		2,509,750.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		860,553.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,649,196.64
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,649,196.64

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**

Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Issued (Credit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		13,780,000.00	
Issued (Credit)			
Paid (Debit)	430,000.00		
Outstanding December 31, 2017	13,350,000.00		
	13,780,000.00	13,780,000.00	
2018 Bond Maturities – Assessment Bonds			440,000.00
2018 Interest on Bonds		576,607.81	

Interest on Bonds – Parking Utility Budget

2018 Interest on Bonds (*Items)	576,607.81	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	295,618.98	
Subtotal	280,988.83	
Add: Interest to be Accrued as of 12/31/2018	285,135.53	
Required Appropriation 2018		566,124.36

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Parking UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various	185,000.00	0.00	350,000.00				535,000.00	
Total	185,000.00	0.00	350,000.00	0.00	0.00	0.00	535,000.00	0.00

Parking Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		305,000.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	305,000.00	
	305,000.00	305,000.00

Parking Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		400,000.00
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	350,000.00	
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	50,000.00	
	400,000.00	400,000.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances		243,297.90
Overpayments		37,712.55
Appropriation Reserves		7,425,040.48
Accrued Interest on Bonds, Loans and Notes		94,189.59
Subtotal Cash Liabilities	0.00	7,800,240.52
Receivables Offset with Reserves		
Interfunds Receivable	3,025.21	
Cash	4,695,333.28	
Investments		
Consumer Accounts Receivable	537,158.35	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		537,158.35
Fund Balance		456,575.24
Total Operating Fund	5,235,516.84	8,793,974.11

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	1,085,221.65	
Fixed Capital	40,829,569.27	
Bond Anticipation Notes Payable		4,055,510.00
Serial Bonds Payable		-725,000.00
Improvement Authorizations - Unfunded		80,609.47
Capital Improvement Fund		72,256.53
Capital Surplus		575,411.59
NJEIT Loan		1,339,062.24
Total Capital Fund	41,914,790.92	5,397,849.83

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	1,947,397.01	1,947,397.01	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	6,950,000.00	7,840,676.88	890,676.88
Miscellaneous Revenue Anticipated	91304	150,000.00	181,909.62	31,909.62
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		9,047,397.01	9,969,983.51	922,586.50
Deficit (General Budget)	91306			
	91307	9,047,397.01	9,969,983.51	922,586.50

Statement of Budget Appropriations

Appropriations	
Appropriations	9,047,397.01
Total Appropriations	9,047,397.01
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	9,047,397.01

Deduct Expenditures	
Reserved	1,240,999.98
Paid or Charged	7,425,040.48
Surplus	
Total Surplus	
Total Expenditure & Surplus	8,666,040.46
Unexpended Balance Cancelled	381,356.55

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	9,969,983.51	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	1,068,081.10	
Total Revenue Realized		11,038,064.61
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	8,666,040.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,666,040.46
Excess		2,372,024.15
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	2,372,024.15	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	1,068,081.10	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		1,068,081.10

Results of 2017 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		922,586.50
Unexpended Balances of Appropriations		381,356.55
Miscellaneous Revenue Not Anticipated		31,948.10
Unexpended Balances of PY Appropriation Reserves *		1,068,081.10
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	2,403,972.25	
Operating Deficit		
Total Results of Current Year Operations	2,403,972.25	2,403,972.25

Operating Surplus– Water Utility

	Debit	Credit
Excess in Results of CY Operations		2,403,972.25
Amount Appropriated in CY Budget - Cash	1,947,397.01	
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2017	456,575.24	
Total Operating Surplus	2,403,972.25	2,403,972.25

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		4,695,333.28
Investments		
Interfund Accounts Receivable		
Subtotal		4,695,333.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,800,240.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-3,104,907.24
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-3,104,907.24

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		<u>\$1,827,692.04</u>
Increased by:		
Rents Levied		<u>\$6,550,143.19</u>
Decreased by:		
Collections	<u>\$7,816,642.62</u>	
Overpayments applied	<u>24,034.26</u>	
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$7,840,676.88</u>
Balance December 31, 2017		<u>\$537,158.35</u>

Schedule of Water Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)	725,000.00		
Outstanding December 31, 2017	-725,000.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			610,000.00
2018 Interest on Bonds		219,418.75	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	219,418.75	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	94,189.59	
Subtotal	125,229.16	
Add: Interest to be Accrued as of 12/31/2018	75,072.92	
Required Appropriation 2018		200,302.08

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
NJEIT Loan	1,592,078.67		253,016.43				1,339,062.24	228,866.19	30,825.00

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	0.00

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various Notes	5,309,100.00		4,055,510.00	11/2/2018	2.50	114,586.00	100,878.50	11/2/2018
	5,309,100.00		4,055,510.00			114,586.00	100,878.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$100,878.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$100,878.50
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$100,878.50

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various	0.00	124,154.47	500,000.00		43,545.00		500,000.00	80,609.47
Total	0.00	124,154.47	500,000.00	0.00	43,545.00	0.00	500,000.00	80,609.47

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		572,256.53
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	500,000.00	
Balance December 31, 2017	72,256.53	
	572,256.53	572,256.53

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		522,932.59
Premium on Sale of Bonds (Credit)		52,479.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	575,411.59	
	575,411.59	575,411.59

