

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.6

Information Required for Annual Financial Statement

Responses and Data

Name and County of Municipality	Montclair Township, Essex County	▼
Full Name of Municipality / County	TOWNSHIP OF MONTCLAIR	
County of Municipality / County	ESSEX	
Name of Municipality / County	MONTCLAIR	
Type	TOWNSHIP	
Federal ID #	22-6002094	
Governing Body Type	COUNCIL MEMBERS	
Address	205 Claremont Avenue	
Address	Montclair, NJ 07042	
Phone	973-509-4965	
Fax		
Chief Financial Officer	Padmaja Rao	Certificate #
Registered Municipal Accountant		N-1567
Year Ending		12/31/2020
DATES	Balance - January 1, 2020	
	Balance - December 31, 2020	
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End		12/31/2020
Next Year End		12/31/2021
Budget Year	2021	
AFS Year	2020	
PY	2019	
POPULATION LAST CENSUS	37,669	
NET VALUATION TAXABLE 2020	7,080,753,300	
Muni Code	0713	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	UTILITY NAME	
UTILITY 1	WATER UTILITY	
UTILITY 2	SEWR UTILITY	
UTILITY 3	PARKING UTILITY	
UTILITY 4		
UTILITY 5		
UTILITY 6		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 37,669
 NET VALUATION TAXABLE 2020 7,080,753,300
 MUNICODE 0713

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MONTCLAIR**, County of **ESSEX**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Padmaja Rao
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Padmaja Rao**, am the Chief Financial Officer, License # **N-1567**, of the **TOWNSHIP** of **MONTCLAIR**, County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature Padmaja Rao
 Title CFO
 Address 205 Claremont Avenue
 Phone Number 973-509-4965
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

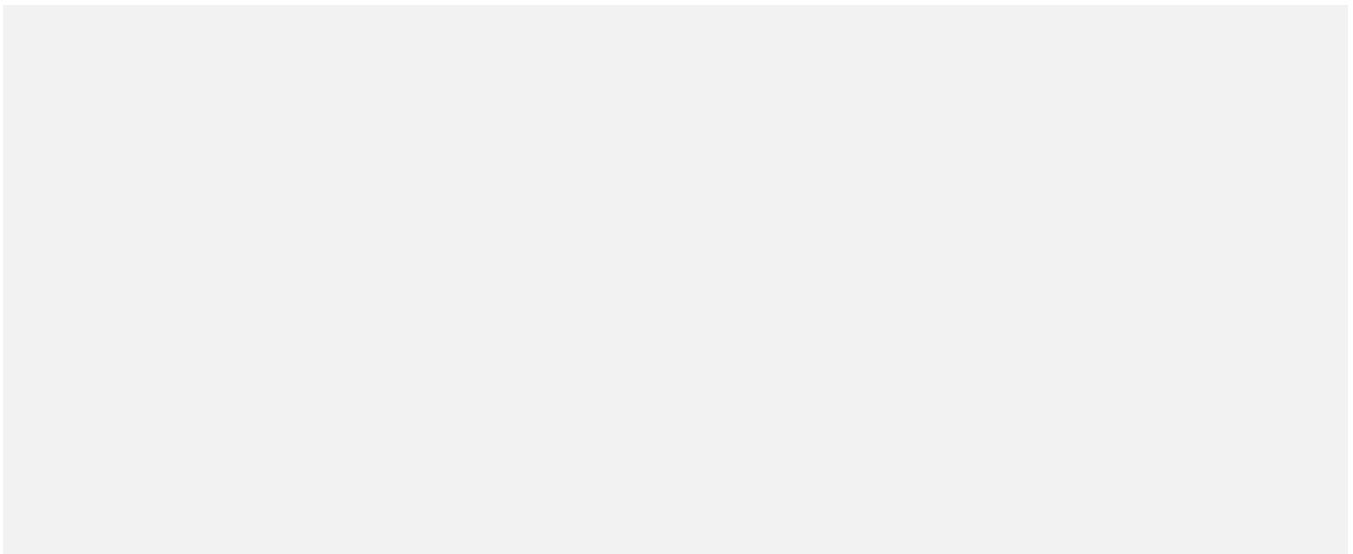
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MONTCLAIR as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



NO ENTRY
(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

908-272-2416
(Fax Number)

Certified by me

this 19 day February, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTCLAIR
Chief Financial Officer:	Padmaja Rao
Signature:	Padmaja Rao
Certificate #:	N-1567
Date:	2/22/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONTCLAIR
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002094

Fed I.D. #

TOWNSHIP OF MONTCLAIR

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>38,497.28</u>	\$ <u>462,763.73</u>	\$ <u>2,779,850.60</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT !
READ INSTRUCTIONS**

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MONTCLAIR** , County of **ESSEX** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,101,614,300.00

 George Librizzi
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF MONTCLAIR
MUNICIPALITY

 ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	37,013,839.84	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	12,785.42	
CURRENT	2,925,923.28	
SUBTOTAL	2,938,708.70	
TAX TITLE LIENS RECEIVABLE	244,367.69	
PROPERTY ACQUIRED FOR TAXES	317,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEMOLITION LIENS RECEIVABLE	7,500.00	
OTHER A/R (6% PENALTY)	134,107.37	
REVEUNE ACCTS RECEIVABLE (COURT)	86,681.06	
REVENUE ACCTS RECEIVABLE (SIENA)	75,116.44	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
OVER-EXPENDITURE	200,000.00	
page totals	41,018,221.10	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	41,018,221.10	-
APPROPRIATION RESERVES		4,315,231.27
ENCUMBRANCES PAYABLE		1,626,285.20
ACCOUNTS PAYABLE		175,577.79
TAX OVERPAYMENTS		1,180,324.01
PREPAID TAXES		1,717,256.28
PILOT OVERPAYMENTS		14,891.41
PREPAID PILOTS		25,387.62
DUE TO STATE:		
MARRIAGE LICENCE		1,015.00
DCA TRAINING FEES		32,339.00
DOMESTIC PARTNER LICENSE FEES		401.00
LOCAL SCHOOL TAX PAYABLE		11,557,805.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		108,089.01
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR SALE OF MUNICIPAL ASSETS		114,042.55
DUE TO PARKING OPERATING FUND		148,913.25
DUE TO GRANT FUND		295,933.62
PAGE TOTAL	41,018,221.10	21,313,492.01

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	142,091.30	
DUE TO -		
DUE TO STATE OF NJ		6.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		142,084.70
FUND TOTALS	142,091.30	142,091.30
ASSESSMENT TRUST FUND		
CASH	25,102.31	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		25,102.31
FUND TOTALS	25,102.31	25,102.31
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	221,942.24	
RESERVE FOR OPEN SPACE		221,942.24
FUND TOTALS	221,942.24	221,942.24
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
DUE FROM CDBG	247,880.00	
RESERVE FOR CDBG		78,430.00
DUE TO TRUST OTHER		169,450.00
FUND TOTALS	247,880.00	247,880.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FSA & TRANSIT TRUST FUND		
CASH	12,834.26	
RESERVE FOR FSA & TRANSIT		12,834.26
FUND TOTALS	12,834.26	12,834.26
OTHER TRUST FUNDS		
CASH	9,098,801.27	
DUE FROM CDBG	169,450.00	
ENCUMBRANCES PAYABLE		229,354.35
RESERVE FOR SPECIAL DEPOSITS		8,667,401.24
PAYROLL DEDUCTIONS PAYABLE		371,495.68
OTHER TRUST FUNDS PAGE TOTAL	9,268,251.27	9,268,251.27

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	9,268,251.27	9,268,251.27
OTHER TRUST FUNDS (continued)		
FORFEITURE FUND		
CASH	49,473.32	
RESERVE FOR FORFEITURE		49,473.32
SECTION EIGHT		
CASH	345,944.54	
ENCUMBRANCES PAYABLE		9,326.95
RESERVE FOR SECTION EIGHT		336,617.59
UNEMPLOYMENT		
CASH	425,668.01	
RESERVE FOR SUI		425,668.01
TOTALS	10,089,337.14	10,089,337.14

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	10,089,337.14	10,089,337.14
OTHER TRUST FUNDS (continued)		
TOTALS	10,089,337.14	10,089,337.14

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Reserve for Accumulated Absences	1,662,762.30	750,000.00		2,412,762.30
Reserve for Parking Adjudication	288,121.19	14,984.50	1,686.11	301,419.58
Reserve for Dare Donations	3,147.13	350.00		3,497.13
Reserve for Uniform Fire Safety	218,060.31	71,315.25	88,676.91	200,698.65
Reserve for Police Off Duty	-	1,718,920.27	1,679,415.27	39,505.00
Reserve for Inspection Escrow	5,000.00			5,000.00
Reserve for Planning Escrow (Dev Escrow)	269,884.79	124,296.23	272,368.24	121,812.78
Reserve for Rentals Security Deposits	23,050.00		9,900.00	13,150.00
Reserve for Lea Penalty	100,000.00	186,260.71	50,748.53	235,512.18
Reserve for Premium on Tax Sales	2,326,600.00	1,861,000.00	1,648,500.00	2,539,100.00
Reserve for Redemption Account	215,224.11	1,363,548.05	1,496,240.20	82,531.96
Reserve of Public Defender Fee	16,423.00	6,847.50	4,250.00	19,020.50
Reserve for First Nite	9,959.94			9,959.94
Reserve for Recreation	40,294.37	12,190.00	7,250.00	45,234.37
Reserve for Children's Fire Safety Program	3,212.64	500.00		3,712.64
Reserve for Health Programs	126,135.52	2,722.68	56,284.97	72,573.23
Reserve for Recycling Program	268,431.22	111,724.90	336,488.55	43,667.57
Reserve for Railroad Station Projects	284,041.12	29,900.00	9,490.41	304,450.71
Reserve for Miscellaneous Deposits	920.39			920.39
Reserve for Church Street Circle Fountain	11,150.00	8,650.00	8,650.00	11,150.00
Reserve for COAH	928,979.31	386,556.13	25,950.40	1,289,585.04
Reserve for Archival Project	8,532.42			8,532.42
Reserve for Open Space				-
Reserve for Storm Recovery Reserve	911,688.29	1,105,076.02	1,113,159.46	903,604.85
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PAGE TOTAL	\$ 7,721,618.05	\$ 7,754,842.24	\$ 6,809,059.05	\$ 8,667,401.24

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
DUE TO/FROM CURRENT FUND		4,641.82					4,641.82	-
								-
Other Liabilities								-
Trust Surplus	20,460.49	4,641.82						25,102.31
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	20,460.49	9,283.64	-	-	-	-	4,641.82	25,102.31

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	16,763,429.43	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	16,763,429.43
CASH	1,034,637.49	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,037,578.50	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	120,325,902.43	
UNFUNDED	16,763,379.90	
DUE TO -		
PAGE TOTALS	155,924,927.75	16,763,429.43

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	155,924,927.75	16,763,429.43
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		62,550,000.00
TYPE 1 SCHOOL BONDS		56,940,000.00
LOANS PAYABLE		835,902.43
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR GRANTS RECEIVABLE		1,037,578.50
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		775,220.25
UNFUNDED		14,234,503.42
ENCUMBRANCES PAYABLE		1,525,743.33
RESERVE TO PAY DEBT SERVICE		408,008.91
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		90,582.83
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		763,958.65
	155,924,927.75	155,924,927.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	331,952.63	36,956,468.10	274,580.89	37,013,839.84
Grant Fund				-
Trust - Animal Control		142,091.30		142,091.30
Trust - Assessment		25,102.31		25,102.31
Trust - Municipal Open Space		221,942.24		221,942.24
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	83,045.92	9,483,887.35	468,132.00	9,098,801.27
				-
General Capital		1,248,223.00	213,585.51	1,034,637.49
				-
UTILITIES:				-
Water Operating	17,873.33	3,187,104.41	806.07	3,204,171.67
Water Capital		3,691,849.67	123,150.84	3,568,698.83
Sewer Operating	26,406.88	2,535,518.56	654.61	2,561,270.83
Sewer Capital		1,594,428.46		1,594,428.46
Parking Operating	12,130.20	2,289,653.26	53,163.27	2,248,620.19
Parking Capital		1,693,213.79		1,693,213.79
				-
Trust - SUI		425,668.01		425,668.01
Trust - Section 8		351,774.54	5,830.00	345,944.54
Trust - Forfeiture		49,473.32		49,473.32
Trust - FSA & Transit		12,834.26		12,834.26
				-
				-
				-
				-
				-
				-
Total	471,408.96	63,909,232.58	1,139,903.19	63,240,738.35

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Investors Bank #5593	36,798,655.13
Current Fund - Recreation - Investors Bank #5705	157,812.97
General Capital - 5668	1,248,223.00
Water Utility Operating - 5673	3,187,104.41
Water Utility Capital - 5687	3,691,849.67
Sewer Utility Operating - 5692	2,535,518.56
Sewer Utility Capital - 3066	1,594,428.46
Parking Utility Operating - 5748	2,289,653.26
Parking Utility Capital - 5753	1,693,213.79
General Trust - Investors Bank #9641	4,562,757.89
Animal Control - Investors #5606	142,091.30
COAH - Trust - Investors Bank #3750	1,328,948.39
Forfeiture - Trust - Investors Bank #5772	49,473.32
Section 8 - Trust - Investors Bank #5649	351,774.54
SUI - Trust - Investors Bank #5654	425,668.01
Developer's Escrow Operating - Trust - 4157	243,742.88
Developer's Escrow - Sub Account	
Assessment Trust - Investors Bank #5767	25,102.31
Tax Redemption - Trust - Investors Bank #5625	2,951,089.42
Current Fund - CD - 6898	
General Capital - 9423	
Open Space Trust - Investors Bank #3319	221,942.24
General Trust - Kearny Bank #9384	
Net Payroll - Investros Bank #3337	4,708.95
Payroll Agency - Investors Bank #3342	392,639.82
Flexible Spending - Investors Bank #3894	12,834.26
PAGE TOTAL	63,909,232.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
MONTCLAIR LEAD GRANT (7/1/19-6/30/20)	94,868.00		94,868.00			-
Municipal Alliance 2019-20	45,691.00		25,715.82			19,975.18
Planning in Partnership (Senior Services) grant	84,750.00					84,750.00
2020-21 MCIA grant R-19-203	40,698.00					40,698.00
Partner's for Health Grant		20,000.00	10,000.00			10,000.00
2020 NJACCHO Grant		43,414.00	43,414.00			-
Animal Shelter FOMTAS		18,000.00	4,500.00			13,500.00
NEHA Subaward agreement		2,500.00	2,500.00			-
Essex County Visiting Nurses Grant		14,561.00	10,920.00			3,641.00
MILL 2020 Grant		4,090.00				4,090.00
2020 Census Grant		17,000.00	17,000.00			-
Addition to 2019-20 Lead Grant		17,950.00				17,950.00
2020 CARES Act Montclair Grant		50,000.00				50,000.00
Childhood Lead program grant		127,507.00				127,507.00
2020-2021 NJDOH GRANT		142,236.00				142,236.00
2020 MILL Grant - Fall		5,457.50	5,457.50			-
						-
						-
						-
						-
PAGE TOTALS	266,007.00	462,715.50	214,375.32	-	-	514,347.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	266,007.00	462,715.50	214,375.32	-	-	514,347.18
National Crime Statistics Exchange Implantation Assistance Prg	20,000.00					20,000.00
Body Armor Grant 2015	726.65					726.65
Bulletproof Vest Partnership Grant:	6,944.00		6,944.00			-
2019-20 Bicycle Safety Grant	12,000.00		12,000.00			-
2019-20 Pedestrian Safety Grant	25,000.00		24,990.00		10.00	-
Body Armor Replacement Grant		9,732.80	9,732.80			-
Bullet proof vest grant		8,179.90	3,437.28			4,742.62
Generator Grant	192,000.00		192,000.00			-
Generator Grant-Additional award in 2018	16,110.00		16,110.00			-
2017 Recycling Grant rec'd in 2020		39,830.85	39,830.85			-
2020 Clean Communities Grant		67,855.82	67,855.82			-
2018-EDA Orange Road	14,810.10		10,179.97		4,630.13	-
Historic Preservation grant		24,999.00				24,999.00
Hazardous Discharge Site Remediation grant		42,700.00	42,700.00			-
Historic Preservation grant (CLG grant)		23,725.00				23,725.00
Comcast grant		5,000.00	5,000.00			-
Alcohol Ed and Rehab Grant		7,418.50	7,418.50			-
DDEF		12,428.88	12,428.88			-
PAGE TOTALS	553,597.75	704,586.25	665,003.42	-	4,640.13	588,540.45

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	553,597.75	704,586.25	665,003.42	-	4,640.13	588,540.45
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TOTALS	553,597.75	704,586.25	665,003.42	-	4,640.13	588,540.45

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
State of N.J. Tobacco Control	5,085.53				-		5,085.53
Partners for Health - Edgemont grant	5,744.86			2,994.50	-		2,750.36
2014 National Association of County Health Officers	332.71			127.78	(165.00)		39.93
Div of Aging - Health Officer Grant	3,500.00				-		3,500.00
Eat Better Grant	1,419.92				-		1,419.92
Local Food Promotion grant	5,773.88				(4,642.70)		1,131.18
NJ Healthy Corner Store	530.89			291.39	-		239.50
Mayors Wellness Program	2,834.75				-		2,834.75
PFH Lock Box Grant	3,797.00			2,197.05	(1,300.00)		299.95
Maddie's Fund-Dog	1,500.00				(1,254.16)		245.84
Maddie's Fund- Cat	69.91				(69.91)		(0.00)
Seniors in Taxis	2,167.40			1,267.44	(45.00)		854.96
Association of Health Officials	2,320.00				-		2,320.00
2018-19 PARTNERS FOR HEALTH - \$20000	2,206.78			1,625.98	-		580.80
Essex County Visiting Nurses Grant	14,561.00			14,561.00	-		-
Childhood Lead Exposure Grant (7/1/19 - 6/30/20)	81,121.53		17,950.00	83,791.47	(901.45)		14,378.61
2018 MONTCL INSTITUTE LIFELONG LEARNING	436.50			424.88	-		11.62
Community Impact Award - LLM	834.00				-		834.00
Community Impact Award - SCAC	833.00				-		833.00
PAGE TOTALS	135,069.66	-	17,950.00	107,281.49	(8,378.22)	-	37,359.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	135,069.66	-	17,950.00	107,281.49	(8,378.22)	-	37,359.95
MCIA-Municipal Alliance grant 2019-20	39,049.57			13,741.44	(2,497.50)		22,810.63
2019 PLANNING IN PARTNERSHIP GRANT	84,750.00						84,750.00
2020-21 MCIA grant R-19-203	40,698.00						40,698.00
2020-21 PARTNERS FOR HEALTH - \$20,000.00		20,000.00					20,000.00
Animal Shelter - FOMTAS			18,000.00	6,272.88			11,727.12
Essex County Visiting Nurses Grant			14,561.00	14,561.00			-
NEHA Subaward Agreement 2/1/20-6/30/20		2,500.00		2,500.00			-
MILL2020 grant			4,090.00	3,235.00			855.00
2020 NJACCHO GRANT			43,414.00	12,299.00			31,115.00
2020 Census Grant			17,000.00				17,000.00
2020 Cares Act Montclair Grant			50,000.00	32,084.00	(17,916.00)		-
MILL Grant - 2020 Fall			5,457.50				5,457.50
2020-21 CHILDHOOD LEAD PROGRAM GRANT			127,507.00	70.99	(10,118.00)		117,318.01
2020 - 2021 NJDOH GRANT			142,236.00		(29,980.57)		112,255.43
							-
							-
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PAGE TOTALS	299,567.23	22,500.00	440,215.50	192,045.80	(68,890.29)	-	501,346.64

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	299,567.23	22,500.00	440,215.50	192,045.80	(68,890.29)	-	501,346.64
DDEF	5,160.18			5,160.18			-
National Crime Statistics Exchange Impl	20,000.00			20,000.00			-
Body Armor Grant	780.91			780.91			-
Bullet Proof Vest	1,002.15			1,002.15			-
2019-20 Pedestrian Safety grant	16,350.00			16,350.00			-
2019-20 Bicycle Safety grant	12,000.00			12,000.00			-
Body Armor Replacement		9,732.80		5,632.37	(1,068.88)		3,031.55
Bullet Proof Vest		8,179.90		5,411.13			2,768.77
DDEF			12,428.88	5,779.00	(751.75)		5,898.13
2017 Clean Communities Grant	29,449.09			29,449.09			-
2014 Recycling grant rec'd in 2017	30,903.52						30,903.52
2014 Recycling grant rec'd in 2017	34,086.18						34,086.18
2018 CLEAN COMMUNITIES GRANT	67,431.69			67,431.69			-
2016 Recycling Tonnage rec'd in 2019	39,830.85						39,830.85
2019 Clean Communities grant	75,253.30			75,253.30			-
2020 Clean Communities grant			67,855.82				67,855.82
2017 Recycling Grant Rec'd in 2020			39,830.85				39,830.85
							-
PAGE TOTALS	631,815.10	40,412.70	560,331.05	436,295.62	(70,710.92)	-	725,552.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	704,582.43	108,111.70	596,474.55	501,261.01	(71,540.36)	23,433.60	812,933.71
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TOTALS	704,582.43	108,111.70	596,474.55	501,261.01	(71,540.36)	23,433.60	812,933.71

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	10,375,203.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	48,754,849.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	120,625,307.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	119,442,705.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	11,557,805.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	48,754,849.00	XXXXXXXXXX
	179,755,359.00	179,755,359.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	128,910.34
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	37,337,478.02
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,195,560.86
Due County for Added and Omitted Taxes	XXXXXXXXXX	108,089.01
Paid	38,661,949.22	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	108,089.01	XXXXXXXXXX
	38,770,038.23	38,770,038.23

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
SID	726,010.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	726,010.00
Paid	726,010.00	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	726,010.00	726,010.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,950,000.00	7,950,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	17,038,156.46	14,265,906.46	(2,772,250.00)
Added by N.J.S. 40A:4-87 (List on 17a)	596,474.55	596,474.55	-
			-
			-
Total Miscellaneous Revenue Anticipated	17,634,631.01	14,862,381.01	(2,772,250.00)
Receipts from Delinquent Taxes	2,200,000.00	2,494,877.96	294,877.96
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	55,433,295.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	7,869,942.74	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	2,628,769.07	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	65,932,006.81	66,789,543.04	857,536.23
	93,716,637.82	92,096,802.01	(1,619,835.81)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	223,478,698.56
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	120,625,307.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	38,533,038.88	xxxxxxxx
Due County for Added and Omitted Taxes	108,089.01	xxxxxxxx
Special District Taxes	726,010.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	3,303,289.37
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	66,789,543.04	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	226,781,987.93	226,781,987.93

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	596,474.55	596,474.55	-
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PAGE TOTALS	596,474.55	596,474.55	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	596,474.55	596,474.55	-
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PAGE TOTALS	596,474.55	596,474.55	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	596,474.55	596,474.55	-
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PAGE TOTALS	596,474.55	596,474.55	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	596,474.55	596,474.55	-
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TOTALS	596,474.55	596,474.55	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		93,120,163.27
2020 Budget - Added by N.J.S. 40A:4-87		596,474.55
Appropriated for 2020 (Budget Statement Item 9)		93,716,637.82
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		93,716,637.82
Add: Overexpenditures (see footnote)		200,000.00
Total Appropriations and Overexpenditures		93,916,637.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	83,262,759.40	
Paid or Charged - Reserve for Uncollected Taxes	3,303,289.37	
Reserved	4,315,231.27	
Total Expenditures		90,881,280.04
Unexpended Balances Canceled (see footnote)		3,035,357.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	294,877.96
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	857,536.23
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	3,035,357.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	589,171.96
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	4,854,613.09
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	591.77
GRANT CANCELLATIONS	XXXXXXXXXX	36,264.96
WRITE-OFF OLD ESSEX COUNTY DUE TO GRANTOR		86,975.50
VOID OLD CHECKS	XXXXXXXXXX	25.00
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	48,754,849.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	48,754,849.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	2,772,250.00	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
		XXXXXXXXXX
CANCEL OLD SV DUE FROM STATE	178.32	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,982,985.93	XXXXXXXXXX
	58,510,263.25	58,510,263.25

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	589,171.96
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	589,171.96

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	16,867,361.90
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	6,982,985.93
4. Amount Appropriated in the 2020 Budget - Cash	7,950,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	15,900,347.83	xxxxxxxxxx
	23,850,347.83	23,850,347.83

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		37,013,839.84
Investments		
[REDACTED]		
Sub Total		37,013,839.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		21,313,492.01
Cash Surplus		15,700,347.83
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	200,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		200,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		15,900,347.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ 225,047,087.16
or			
(Abstract of Ratables)			\$
2. Amount of Levy Special District Taxes			\$ 725,950.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ 631,584.68
5a. Subtotal 2020 Levy	\$	226,404,621.84	
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy			\$ 226,404,621.84
6. Transferred to Tax Title Liens			\$
7. Transferred to Foreclosed Property			\$
8. Remitted, Abated or Canceled			\$
9. Discount Allowed			\$
10. Collected in Cash: In 2019	\$	1,289,947.78	
In 2020 *	\$	222,122,500.78	
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	66,250.00	
Total To Line 14	\$	223,478,698.56	
11. Total Credits			\$ 223,478,698.56
12. Amount Outstanding December 31, 2020			\$ 2,925,923.28
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>98.70%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ 223,478,698.56
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$
To Current Taxes Realized in Cash (Sheet 17)	\$	223,478,698.56	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 223,478,698.56
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 223,478,698.56
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 226,404,621.84
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.71%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 223,478,698.56
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 223,478,698.56
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 226,404,621.84
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.71%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	178.32	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	61,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6. CANCELLED		178.32
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	66,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	-	XXXXXXXXXX
	70,178.32	70,178.32

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00	
Line 3	61,750.00	
Line 4	1,500.00	
Sub - Total	70,000.00	
Less: Line 7	3,750.00	
To Item 10, Sheet 22	66,250.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		2,752,031.07	XXXXXXXXXX
A. Taxes	2,501,644.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	250,386.58	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,752,031.07
8. Totals		2,752,031.07	2,752,031.07
9. Balance Brought Down		2,752,031.07	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,494,877.96
A. Taxes	2,488,859.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	6,018.89	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens			XXXXXXXXXX
13. 2020 Taxes		2,925,923.28	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	3,183,076.39
A. Taxes	2,938,708.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	244,367.69	XXXXXXXXXX	XXXXXXXXXX
15. Totals		5,677,954.35	5,677,954.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 90.65%

17. Item No.14 multiplied by percentage shown above is 2,885,458.75 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	317,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	317,900.00
	317,900.00	317,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 200,000.00	\$ 200,000.00
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ 200,000.00	\$ 200,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
2/28/2016	REVALUATION PROGRAM	1,000,000.00	200,000.00	400,000.00	400,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		1,000,000.00	200,000.00	400,000.00	400,000.00	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	36,000,000.00	
Issued	xxxxxxxx	32,395,000.00	
Paid	5,845,000.00	xxxxxxxx	
Outstanding - December 31, 2020	62,550,000.00	xxxxxxxx	
	68,395,000.00	68,395,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 7,420,000.00
2021 Interest on Bonds*		\$ 2,064,992.45	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,064,992.45

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
2020 General Improvements	2,200,000.00	32,395,000.00	10/15/2020	Var
Total	2,200,000.00	32,395,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

I-Bank LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	260,247.33	
Issued	xxxxxxxx		
Paid	53,038.49	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	207,208.84	xxxxxxxx	
	260,247.33	260,247.33	
2021 Loan Maturities			\$ 52,054.25
2021 Interest on Loans			\$ 5,245.27
Total 2021 Debt Service for Loan			\$ 57,299.52
GREEN ACRES LOAN			
Outstanding - January 1, 2020	xxxxxxxx	440,606.36	
Issued	xxxxxxxx		
Paid	40,579.41	xxxxxxxx	
Outstanding - December 31, 2020	400,026.95	xxxxxxxx	
	440,606.36	440,606.36	
2021 Loan Maturities			\$ 40,855.33
2021 Interest on Loans			\$ 1,542.06
Total 2021 Debt Service for LOAN			\$ 42,397.39

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

Business District LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	261,333.31	
Issued	xxxxxxxx		
Paid	32,666.67	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	228,666.64	xxxxxxxx	
	261,333.31	261,333.31	
2021 Loan Maturities			\$ 32,666.67
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ 32,666.67
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxx	55,740,000.00	
Issued	xxxxxxxxx	6,030,000.00	
Paid	4,830,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	56,940,000.00	xxxxxxxxx	
	61,770,000.00	61,770,000.00	
2021 Interest on Bonds*		\$ 2,217,475.00	
2021 Bond Maturities - Serial Bonds			\$ 5,645,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 2,217,475.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2020 School Improvement Bonds	655,000.00	6,030,000.00	10/15/2020	Var
Total	655,000.00	6,030,000.00		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
#12-41 Various Capital Improvements				(38,392.04)	38,392.04			
#13-18 HVAC Upgrades - Firehouse Server				(1,613.50)	1,613.50			
#14-36 Library Improvements				(20,000.00)	20,000.00			
#15-09 Various Capital Improvements		21,235.05					21,235.05	-
#15-35 Various Capital Improvements	69,427.78				3,500.00		65,927.78	
#16-10 Various Capital Improvements		213,115.96		(16,800.00)	16,800.00		70,626.01	142,489.95
#16-11 Redevelopment Projects	324,754.56			(10,375.00)	39,000.00		296,129.56	
#16-32 Various Capital Improvements		436,351.64		(131,601.43)	142,451.43		71,367.24	354,134.40
#17-13 Various Capital Improvements		236,081.95		(39,215.65)	41,022.91		155,087.94	79,186.75
#17-23 Various Capital Improvements		635,803.94		(95,700.40)	171,395.76		17,109.91	542,998.67
#17-34 Edgemont Park Improvements		48,708.81			38,411.12		10,297.69	-
#18-19 Various Capital Improvements		1,628,088.81		(900,980.69)	1,300,466.11			1,228,603.39
#19-11 Various Capital Improvements		1,518,178.90		(341,500.09)	1,395,550.07			464,128.92
#19-17 Various Capital Improvements		1,019,000.00		(76,479.23)	826,479.23			269,000.00
#20-01 Various Capital Improvements			9,073,000.00		6,935,100.95			2,137,899.05
#20-14 Various Capital Improvements			2,074,800.00		36,300.93		67,439.07	1,971,060.00
Page Total	394,182.34	5,756,565.06	11,147,800.00	(1,672,658.03)	11,006,484.05	-	775,220.25	7,189,501.13

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	394,182.34	11,010,784.85	16,543,826.00	(1,672,658.03)	12,430,976.09	2,180,751.46	775,220.25	14,234,503.42
PAGE TOTALS	394,182.34	11,010,784.85	16,543,826.00	(1,672,658.03)	12,430,976.09	2,180,751.46	775,220.25	14,234,503.42

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	394,182.34	11,010,784.85	16,543,826.00	(1,672,658.03)	12,430,976.09	2,180,751.46	775,220.25	14,234,503.42
GRAND TOTALS	394,182.34	11,010,784.85	16,543,826.00	(1,672,658.03)	12,430,976.09	2,180,751.46	775,220.25	14,234,503.42

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#20-01 Various Capital Impr	9,073,000.00	8,623,000.00	450,000.00	450,000.00
#20-14 Various Capital Impr	2,074,800.00	1,971,060.00	103,740.00	103,740.00
#20-12 Various School Impr	167,900.00	167,900.00		
#20-13 Various School Impr	393,276.00	393,276.00		
#20-13 Various School Impr	4,834,850.00	4,834,850.00		
Total	16,543,826.00	15,990,086.00	553,740.00	553,740.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,133,434.26
Premium on Sale of Bonds	xxxxxxxxxx	195,081.65
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue	564,557.26	xxxxxxxxxx
Balance - December 31, 2020	763,958.65	xxxxxxxxxx
	1,328,515.91	1,328,515.91

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|-------------------------------------------|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>226,404,621.84</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>223,478,698.56</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>158,483,235.29</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|------------------------------------------|---------|----|------------------------------------------------|
| 1. Cash Deficit 2019 | | \$ | <input type="text"/> |
| 2. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2020 | | \$ | <input type="text"/> |
| 4. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/> -
2. County Taxes	\$	<input type="text"/>	\$ 108,089.01	\$ 108,089.01
3. Amounts due Special Districts	\$	<input type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ 11,557,805.00	\$ 11,557,805.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,204,171.67	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	413,015.56	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		428,748.46
Encumbrances Payable		427,702.49
Accrued Interest on Bonds and Notes		87,918.75
Due to -		
ACCOUNTS PAYABLE		250,000.00
WATER OVERPAYMENTS		39,546.76
Subtotal - Cash Liabilities		1,233,916.46 "C"
Reserve for Consumer Accounts and Lien Receivable		413,015.56
Fund Balance		1,970,255.21
Total	3,617,187.23	3,617,187.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	49,789,440.25	-
BONDS PAYABLE		5,570,000.00
LOANS PAYABLE		577,130.11
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,041,169.14
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		656,782.77
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		36,198,611.31
RESERVE FOR DEFERRED AMORTIZATION		3,875,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		72,256.53
CAPITAL FUND BALANCE		798,490.39
TOTALS	49,789,440.25	49,789,440.25

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,400,726.32	1,400,726.32	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,900,000.00	7,382,633.98	482,633.98
Fire Hydrant Service			-
Miscellaneous	135,000.00	255,165.88	120,165.88
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,435,726.32	9,038,526.18	602,799.86
Deficit (General Budget) **			-
	8,435,726.32	9,038,526.18	602,799.86

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,435,726.32
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		8,435,726.32
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,435,726.32
Deduct Expenditures:		
Paid or Charged	7,484,436.35	
Reserved	428,748.46	
Surplus (General Budget)**		
Total Expenditures		7,913,184.81
Unexpended Balance Canceled (See Footnote)		522,541.51

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,038,526.18	
Miscellaneous Revenue Not Anticipated	314.00	
2019 Appropriation Reserves Canceled in 2020	717,202.76	
Total Revenue Realized		9,756,042.94
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,484,436.35	
Reserved	428,748.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,913,184.81	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,913,184.81
Excess		1,842,858.13
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,842,858.13	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	717,202.76	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		717,202.76

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	602,799.86
Unexpended Balances of Appropriations	XXXXXXXXXX	522,541.51
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	314.00
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	717,202.76
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,842,858.13	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,842,858.13	1,842,858.13

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,528,123.40
Excess in Results of 2020 Operations	XXXXXXXXXX	1,842,858.13
Amount Appropriated in the 2020 Budget - Cash	1,400,726.32	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,970,255.21	XXXXXXXXXX
	3,370,981.53	3,370,981.53

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		3,204,171.67
Investments		
Interfund Accounts Receivable		
Subtotal		3,204,171.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,233,916.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,970,255.21
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,970,255.21

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>319,421.02</u>
Increased by:			
Rents Levied		\$	<u>7,476,228.52</u>
Decreased by:			
Collections	\$		<u>7,382,633.98</u>
Overpayments applied	\$		<u> </u>
Transfer to Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u>7,382,633.98</u>
Balance December 31, 2020		\$	<u><u>413,015.56</u></u>

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Balance December 31, 2020		\$	<u><u> </u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	6,320,000.00	
Issued	XXXXXXXXXX		
Paid	750,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	5,570,000.00	XXXXXXXXXX	
	6,320,000.00	6,320,000.00	
2021 Bond Maturities - Capital Bonds			\$ 885,000.00
2021 Interest on Bonds		\$ 231,184.38	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 231,184.38
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 82,481.25
Subtotal	\$ 148,703.13
Add: Interest to be Accrued as of 12/31/2021	\$ 69,526.00
Required Appropriation 2021	\$ 218,229.13

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY I-Bank LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	784,641.78	
Issued	XXXXXXXXXX		
Paid	207,511.67	XXXXXXXXXX	
Outstanding - December 31, 2020	577,130.11	XXXXXXXXXX	
	784,641.78	784,641.78	
2021 Loan Maturities			\$ 210,163.49
2021 Interest on Loans		\$ 32,790.48	
WATER UTILITY UTILITY LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	32,790.48	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	5,437.50	
Subtotal	\$	27,352.98	
Add: Interest to be Accrued as of 12/31/2021	\$	6,875.00	
Required Appropriation 2021	\$	34,227.98	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

WATER UTILITY UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#17-32 Various Water System Improvements	700.95				700.95	(2,150.79)	2,150.79	
#19-16 Various Water System Improvements	1,936,820.00				454,462.81		1,482,357.19	
#20-11 Various Water System Improvements			1,000,000.00		443,338.84		556,661.16	
PAGE TOTALS	1,937,520.95	-	1,000,000.00	-	898,502.60	(2,150.79)	2,041,169.14	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,937,520.95	-	1,000,000.00	-	898,502.60	(2,150.79)	2,041,169.14	-
TOTALS	1,937,520.95	-	1,000,000.00	-	898,502.60	(2,150.79)	2,041,169.14	-

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	72,256.53
Received from 2020 Budget Appropriation	XXXXXXXXXX	1,000,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,000,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	72,256.53	XXXXXXXXXX
	1,072,256.53	1,072,256.53

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#20-11 Various Water Imp	1,000,000.00		1,000,000.00	1,000,000.00
	1,000,000.00	-	1,000,000.00	1,000,000.00

WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	798,490.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	798,490.39	xxxxxxxxx
	798,490.39	798,490.39

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWR UTILITY UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,561,270.83	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,366,863.65	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		173,727.32
Encumbrances Payable		23,473.34
Accrued Interest on Bonds and Notes		8,861.46
Due to -		
Sewer Overpayments		17,476.33
Subtotal - Cash Liabilities		223,538.45 "C"
Reserve for Consumer Accounts and Lien Receivable		1,366,863.65
Fund Balance		2,337,732.38
Total	3,928,134.48	3,928,134.48

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWR UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	1,594,428.46	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,383,474.09	
AUTHORIZED AND UNCOMPLETED	3,567,623.00	
PAGE TOTALS	10,545,525.55	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SEWR UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,545,525.55	-
BONDS PAYABLE		-
LOANS PAYABLE		2,364,824.41
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,194,659.03
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		17,431.76
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		4,836,272.68
RESERVE FOR DEFERRED AMORTIZATION		1,750,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		195,500.00
CAPITAL FUND BALANCE		186,837.67
TOTALS	10,545,525.55	10,545,525.55

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWR UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWR UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	620,472.47	620,472.47	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,700,000.00	7,254,893.61	554,893.61
Sewerage Flow Usage - Glen Ridge	17,000.00	18,584.26	1,584.26
Sewerage Flow Usage - Reservoir Ridge-Condo	69,000.00	52,233.00	(16,767.00)
Miscellaneous	100,000.00	184,652.34	84,652.34
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,506,472.47	8,130,835.68	624,363.21
Deficit (General Budget) **			-
	7,506,472.47	8,130,835.68	624,363.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,506,472.47
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,506,472.47
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,506,472.47
Deduct Expenditures:		
Paid or Charged	7,307,886.85	
Reserved	173,727.32	
Surplus (General Budget)**		
Total Expenditures		7,481,614.17
Unexpended Balance Canceled (See Footnote)		24,858.30

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWR UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewr Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,130,835.68	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	182,404.80	
Total Revenue Realized		8,313,240.48
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,307,886.85	
Reserved	173,727.32	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,481,614.17	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,481,614.17
Excess		831,626.31
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	831,626.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewr Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	182,404.80	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		182,404.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWR UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	624,363.21
Unexpended Balances of Appropriations	XXXXXXXXXX	24,858.30
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	182,404.80
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	831,626.31	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	831,626.31	831,626.31

OPERATING SURPLUS - SEWR UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,126,578.54
Excess in Results of 2020 Operations	XXXXXXXXXX	831,626.31
Amount Appropriated in the 2020 Budget - Cash	620,472.47	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	2,337,732.38	XXXXXXXXXX
	2,958,204.85	2,958,204.85

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWR UTILITY UTILITY - TRIAL BALANCE)

Cash		2,561,270.83
Investments		
Interfund Accounts Receivable		
Subtotal		2,561,270.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		223,538.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,337,732.38
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		2,337,732.38

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWR UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>948,310.89</u>
Increased by:			
Rents Levied		\$	<u>7,673,446.37</u>
Decreased by:			
Collections	\$	<u>7,231,736.23</u>	
Overpayments applied	\$	<u>23,157.38</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>7,254,893.61</u>
Balance December 31, 2020		\$	<u><u>1,366,863.65</u></u>

SCHEDULE OF SEWR UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2020		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWR UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWR UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWR UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - SEWR UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWR UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	634,242.00	
Issued	xxxxxxxxxx	1,817,623.00	
Paid	87,040.59	xxxxxxxxxx	
Outstanding - December 31, 2020	2,364,824.41	xxxxxxxxxx	
	2,451,865.00	2,451,865.00	
2021 Loan Maturities			\$ 154,306.63
2021 Interest on Loans		\$ 27,576.44	
SEWR UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWR UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	27,576.44	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	8,861.46	
Subtotal	\$	18,714.98	
Add: Interest to be Accrued as of 12/31/2021	\$	8,653.13	
Required Appropriation 2021	\$	27,368.11	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ I-Bank Loan		1,817,623.00	2020	Var
	-	1,817,623.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWR UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

SEWR UTILITY UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWR UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWR UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWR UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWR UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWR UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWR UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWR UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
#17-35 Various Sewer Improvements		188,855.05			4,211.70	138,327.00	46,316.35		
#19-31 Various Sewer Improvements	784,500.00				591,613.21	(11,947.50)	204,834.29		
#20-10 Various Sewer Improvements			950,000.00			6,491.61	943,508.39		
Total	70000-	784,500.00	188,855.05	950,000.00	-	595,824.91	132,871.11	1,194,659.03	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWR UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,500.00	188,855.05	950,000.00	-	595,824.91	132,871.11	1,194,659.03	-
TOTALS	784,500.00	188,855.05	950,000.00	-	595,824.91	132,871.11	1,194,659.03	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWR UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	120,500.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	1,025,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	950,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	195,500.00	XXXXXXXXXX
	1,145,500.00	1,145,500.00

SEWR UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWR UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#20-10 Various Sewer Improv	950,000.00		950,000.00	950,000.00
	950,000.00	-	950,000.00	950,000.00

SEWR UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	180,962.67
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		5,875.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	186,837.67	xxxxxxxxx
	186,837.67	186,837.67

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,248,620.19	
Investments		
Due from -Current Fund	148,913.25	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		49,330.59
Encumbrances Payable		542,573.21
Accrued Interest on Bonds and Notes		267,496.78
Due to -		
Subtotal - Cash Liabilities		859,400.58 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,538,132.86
Total	2,397,533.44	2,397,533.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,095,070.59	-
BONDS PAYABLE		11,985,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,001,914.83
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		13,548.96
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		4,735,856.80
RESERVE FOR DEFERRED AMORTIZATION		1,681,000.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR MIDTOWN PARKING DECK		600,000.00
RESERVE FOR CRESCENT PARKING DECK		18,750.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		9,000.00
CAPITAL FUND BALANCE		50,000.00
TOTALS	20,095,070.59	20,095,070.59

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	847,727.20	847,727.20	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Meter Fees	1,800,000.00	1,151,766.38	(648,233.62)
Permit Fees	1,800,000.00	801,777.51	(998,222.49)
Transient Fees	1,500,000.00	472,722.00	(1,027,278.00)
Miscellaneous	300,000.00	438,722.92	138,722.92
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,247,727.20	3,712,716.01	(2,535,011.19)
Deficit (General Budget) **			-
	6,247,727.20	3,712,716.01	(2,535,011.19)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,247,727.20
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,247,727.20
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,247,727.20
Deduct Expenditures:		
Paid or Charged	3,869,367.11	
Reserved	49,330.59	
Surplus (General Budget)**		
Total Expenditures		3,918,697.70
Unexpended Balance Canceled (See Footnote)		2,329,029.50

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

PARKING UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,712,716.01	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	441,438.00	
Total Revenue Realized		4,154,154.01
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,869,367.11	
Reserved	49,330.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,918,697.70	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,918,697.70
Excess		235,456.31
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	235,456.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	441,438.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		441,438.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - PARKING UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	2,329,029.50
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	441,438.00
Deficit in Anticipated Revenues	2,535,011.19	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	235,456.31	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	2,770,467.50	2,770,467.50

OPERATING SURPLUS - PARKING UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	2,150,403.75
Excess in Results of 2020 Operations	XXXXXXXXXX	235,456.31
Amount Appropriated in the 2020 Budget - Cash	847,727.20	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,538,132.86	XXXXXXXXXX
	2,385,860.06	2,385,860.06

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM PARKING UTILITY UTILITY - TRIAL BALANCE)

Cash		2,248,620.19
Investments		
Interfund Accounts Receivable		148,913.25
Subtotal		2,397,533.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		859,400.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,538,132.86
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,538,132.86

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u> </u>
Increased by:			
User Charges Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2020		\$	<u><u> </u></u> -

SCHEDULE OF PARKING UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u> -
Balance December 31, 2020		\$	<u><u> </u></u> -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
PARKING UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
PARKING UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	12,455,000.00	
Issued	XXXXXXXXXX		
Paid	470,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	11,985,000.00	XXXXXXXXXX	
	12,455,000.00	12,455,000.00	
2021 Bond Maturities - Capital Bonds			\$ 490,000.00
2021 Interest on Bonds		\$ 523,357.81	

INTEREST ON BONDS - PARKING UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	523,357.81
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	267,496.78
Subtotal	\$	255,861.03
Add: Interest to be Accrued as of 12/31/2021	\$	234,778.13
Required Appropriation 2021	\$	490,639.16

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
PARKING UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET			
2021 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
PARKING UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020		
	Funded	Unfunded					Funded	Unfunded	
#16-23 Various Parking Improvements	13,813.30						13,813.30		
#17-33 Various Parking Improvements	40,182.03						40,182.03		
#19-15 Various Parking Improvements	38,291.10				108,039.70	(92,803.34)	23,054.74		
#19-25 Various Parking Improvements	227,567.87						227,567.87		
#20-09 Various Parking Improvements			700,000.00		2,703.11		697,296.89		
Total	70000-	319,854.30	-	700,000.00	-	110,742.81	(92,803.34)	1,001,914.83	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	319,854.30	-	700,000.00	-	110,742.81	(92,803.34)	1,001,914.83	-
PAGE TOTALS	319,854.30	-	700,000.00	-	110,742.81	(92,803.34)	1,001,914.83	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	459,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	250,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	700,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	9,000.00	XXXXXXXXXX
	709,000.00	709,000.00

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#20-09 Various Parking Impr	700,000.00		700,000.00	700,000.00
	700,000.00	-	700,000.00	700,000.00

PARKING UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	50,000.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	50,000.00	xxxxxxxxx
	50,000.00	50,000.00