

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information
Municipal and County AFS Version 2021

Required Information	Responses and Data	
Name and County of Municipality	Montclair Township, Essex County	*Counties will
Full Name of Municipality/County	TOWNSHIP OF MONTCLAIR	
County of Municipality / County	ESSEX	
Name of Municipality / County	MONTCLAIR	
Type	TOWNSHIP	
Federal ID #	22-6002094	
Governing Body Type	COUNCIL MEMBERS	
Address	205 Claremont Avenue	
Address	Montclair, NJ 07042	
Phone	973-509-4965	
Fax		
		Certificate #
Chief Financial Officer	Padmaja Rao	N-1567
Registered Municipal Accountant	David J. Gannon	
Year Ending	12/31/2021	
DATES	Balance - January 1, 2021	
	Balance - December 31, 2021	
	Outstanding - January 1, 2021	
	Outstanding - December 31, 2021	
Year End	12/31/2021	
Next Year End	12/31/2022	
Budget Year	2022	
AFS Year	2021	
PY	2020	
Population Last Census (2020)	37,669	
Net Valuation Taxable 2021	7,101,614,300	
Muni Code	0713	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
	COUNTIES - JANUARY 26, 2022	
	MUNICIPALITIES - FEBRUARY 10, 2022	
	AS AT DECEMBER 31, 2021	
	Dec. 31, 2020	
	Dec. 31, 2021	
	Jan. 1, 2021	
	YEAR - 2020	
	YEAR - 2021	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	3
	UTILITY NAME(S)	
UTILITY 1	Water Utility	
UTILITY 2	Sewer Utility	
UTILITY 3	Parking Utility	
UTILITY 4		
UTILITY 5		
UTILITY 6		

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 37,669
NET VALUATION TAXABLE 2021 7,101,614,300
MUNICODE 0713

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MONTCLAIR**, County of **ESSEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Prao@montclairnjusa.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Padmaja Rao**, am the Chief Financial Officer, License # **N-1567**, of the **TOWNSHIP** of **MONTCLAIR**, County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature Prao@montclairnjusa.org
Title Chief Financial Officer
Address 205 Claremont Avenue
Phone Number 973-509-4965
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONTCLAIR** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

David J. Gannon
(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

908-272-2416
(Fax Number)

Certified by me

this 20 day January, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MONTCLAIR
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF MONTCLAIR
Chief Financial Officer: Padmaja Rao
Signature: Prao@montclairnjusa.org
Certificate #: N-1567
Date: 20-Jan-22

22-6002094

Fed I.D. #

TOWNSHIP OF MONTCLAIR

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>86,674.00</u>	\$ <u>842,280.00</u>	\$ <u>2,766,039.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Prao@montclairnjusa.org
Signature of Chief Financial Officer

1/20/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MONTCLAIR** , County of **ESSEX** during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF MONTCLAIR
MUNICIPALITY

 ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	39,095,382.38	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	750.00
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	53,212.96	
CURRENT	2,569,811.86	
SUBTOTAL	2,623,024.82	
TAX TITLE LIENS RECEIVABLE	268,460.87	
PROPERTY ACQUIRED FOR TAXES	317,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DEMOLITION LIENS RECEIVABLE	7,500.00	
OTHER A/R (6% PENALTY)	113,491.23	
REVEUNE ACCTS RECEIVABLE (COURT)	67,256.91	
REVENUE ACCTS RECEIVABLE (SIENA)	12,772.55	
INTERFUND RECEIVABLE	200,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	42,705,788.76	750.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	42,705,788.76	750.00
APPROPRIATION RESERVES		6,002,544.64
ENCUMBRANCES PAYABLE		1,748,198.08
ACCOUNTS PAYABLE		560,295.92
TAX OVERPAYMENTS		419,829.49
PREPAID TAXES		1,475,121.07
PILOT OVERPAYMENTS		14,891.41
PREPAID PILOTS		33,787.99
DUE TO STATE:		
MARRIAGE LICENCE		1,040.00
DCA TRAINING FEES		21,437.00
DOMESTIC PARTNER LICENSE FEES		401.00
LOCAL SCHOOL TAX PAYABLE		12,764,057.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		110,010.52
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
ACCUMULATED REVENUE - ARP FUNDS		2,018,219.07
PAGE TOTAL	42,705,788.76	25,170,583.19

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	42,705,788.76	25,170,583.19
SUBTOTAL	42,705,788.76	25,170,583.19 "C"
RESERVE FOR RECEIVABLES		3,610,406.38
DEFERRED SCHOOL TAX	48,754,849.00	
DEFERRED SCHOOL TAX PAYABLE		48,754,849.00
FUND BALANCE		13,924,299.19
TOTALS	91,460,637.76	91,460,137.76

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	155,174.78	
DUE TO -		
DUE TO STATE OF NJ		12.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		155,162.18
FUND TOTALS	155,174.78	155,174.78
ASSESSMENT TRUST FUND		
CASH	29,585.86	
DUE TO -		
RESERVE FOR:		
FUND BALANCE		29,585.86
FUND TOTALS	29,585.86	29,585.86
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	222,127.78	
RESERVE FOR OPEN SPACE		222,127.78
FUND TOTALS	222,127.78	222,127.78
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
DUE FROM CDBG	629,916.50	
RESERVE FOR CDBG		540,205.30
DUE TO TRUST OTHER		89,711.20
FUND TOTALS	629,916.50	629,916.50
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FSA & TRANSIT TRUST FUND		
CASH	4,065.90	
RESERVE FOR FSA & TRANSIT		4,065.90
FUND TOTALS	4,065.90	4,065.90
OTHER TRUST FUNDS		
CASH	9,976,228.28	
DUE FROM CDBG	89,711.20	
ENCUMBRANCES PAYABLE		269,193.61
RESERVE FOR SPECIAL DEPOSITS		9,796,745.87
PAYROLL DEDUCTIONS AND OTHER PAYABLES		
OTHER TRUST FUNDS PAGE TOTAL	10,065,939.48	10,065,939.48

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	10,065,939.48	10,065,939.48
OTHER TRUST FUNDS (continued)		
FORFEITURE FUND		
CASH	41,479.80	
RESERVE FOR FORFEITURE		41,479.80
SECTION 8		
CASH	58,502.80	
ENCUMBRANCES PAYABLE		603.28
RESERVE FOR SECTION 8		52,455.67
UNERANED REVENUE		5,443.85
UNEMPLOYMENT		
CASH	538,256.70	
RESERVE FOR SUI		538,256.70
TOTALS	10,704,178.78	10,704,178.78

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	10,704,178.78	10,704,178.78
OTHER TRUST FUNDS (continued)		
TOTALS	10,704,178.78	10,704,178.78

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Recycling Program	\$ 43,667.57	\$ 339,334.01	\$ 40,589.00	342,412.58
Railroad Station Projects	304,450.71	4,525.22	19,091.84	289,884.09
Parking Adjudication Fines	301,419.58	2,770.00		304,189.58
D.A.R.E Donations	3,497.13			3,497.13
Uniform Fire Safety Act	200,698.65	90,516.78	158,550.60	132,664.83
Child Fire Safety	3,712.64		3,600.00	112.64
Police Off-Duty	39,505.00	1,392,980.90	1,414,469.90	18,016.00
Firemen Off-Duty	-	2,537.00	2,537.00	-
Reserve for First Nite	9,959.94			9,959.94
DCS - Inspection Escrow	5,000.00			5,000.00
Planning Escrow Deposits	121,812.78	229,383.56	240,729.01	110,467.33
Rental Security	13,150.00			13,150.00
Rental Security:	-			-
Walnut street	-			-
Bellevue Avenue	-			-
Mountain Avenue	-			-
Fire - Right-to-Know	-			-
LEA - Penalty Account	235,512.18	129,835.71	44,350.82	320,997.07
Storm Recovery	1,952,561.25	319,343.32	1,193,237.00	1,078,667.57
Collector's Redemption Account	82,531.96	1,683,925.93	1,761,291.78	5,166.11
Public Defender Application Fees	19,020.50	26,125.00	24,000.00	21,145.50
Recreation	45,234.37			45,234.37
Reserve for 4th of July	-			-
Contributions - Archival Project	8,532.42			8,532.42
				-
Health Program	72,573.23	200.00	68,394.60	4,378.63
Voucher Program - COAH	1,289,585.04	223,704.42	49,686.07	1,463,603.39
Accumulated Absences	2,412,762.30	244,724.50	545,300.50	2,112,186.30
Premium on Tax Sales	2,539,100.00	4,611,300.00	3,645,000.00	3,505,400.00
Church Street Circle Fountain	11,150.00		9,990.00	1,160.00
Miscellaneous Deposits	920.39			920.39
				-
				-
				-
				-
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				-
				-
				-
PAGE TOTAL	\$ 9,716,357.64	\$ 9,301,206.35	\$ 9,220,818.12	\$ 9,796,745.87

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
<u>PREVIOUS PAGE TOTAL</u>	<u>9,716,357.64</u>	<u>9,301,206.35</u>	<u>9,220,818.12</u>	<u>9,796,745.87</u>
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PAGE TOTAL	\$ 9,716,357.64	\$ 9,301,206.35	\$ 9,220,818.12	\$ 9,796,745.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	25,102.31	4,483.55						29,585.86
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	25,102.31	4,483.55	-	-	-	-	-	29,585.86

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	12,689,456.59	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	12,689,456.59
CASH	3,952,194.07	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,351,516.32	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	116,235,326.18	
UNFUNDED	12,689,456.59	
PAGE TOTALS	146,917,949.75	12,689,456.59

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	146,917,949.75	12,689,456.59
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		60,590,000.00
TYPE 1 SCHOOL BONDS		54,935,000.00
LOANS PAYABLE		710,326.18
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR GRANTS RECEIVABLE		1,351,516.32
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,660,568.09
UNFUNDED		11,860,309.11
ENCUMBRANCES PAYABLE		1,631,363.16
RESERVE FOR DEBT SERVICE		1,068,958.46
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		140,582.83
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		279,869.01
	146,917,949.75	146,917,949.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	270,946.85	39,128,803.35	304,367.82	39,095,382.38
Grant Fund		740,654.72		740,654.72
Trust - Animal Control		155,174.78		155,174.78
Trust - Assessment		29,585.86		29,585.86
Trust - Municipal Open Space		222,127.78		222,127.78
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	5,817.74	10,984,800.58	1,014,390.04	9,976,228.28
Trust - Arts and Culture				-
General Capital		4,059,869.19	107,675.12	3,952,194.07
				-
<u>UTILITIES:</u>				
Water Operating	24,349.79	2,960,989.49	9,454.62	2,975,884.66
Water Capital		3,881,847.91	22,089.32	3,859,758.59
Sewer Operating	69,899.78	2,800,756.34	889.00	2,869,767.12
Sewer Capital		3,065,104.09		3,065,104.09
Parking Operating	105,615.60	2,221,559.38	8,447.31	2,318,727.67
Parking Capital		2,265,489.85		2,265,489.85
				-
Trust - SUI		538,256.70		538,256.70
Trust - Section 8	924.05	72,391.48	14,812.73	58,502.80
Trust - Forfeiture		41,479.80		41,479.80
Trust - FSA & Transit		4,225.90	160.00	4,065.90
				-
				-
				-
				-
				-
				-
Total	477,553.81	73,173,117.20	1,482,285.96	72,168,385.05

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Investors Bank #5593	29,249,300.29
Current Fund - Recreation - Investors Bank #5705	90,869.41
General Capital - 5668	4,059,869.19
Water Utility Operating - 5673	2,960,989.49
Water Utility Capital - 5687	3,881,847.91
Sewer Utility Operating - 5692	2,800,756.34
Sewer Utility Capital - 3066	3,065,104.09
Parking Utility Operating - 5748	2,221,559.38
Parking Utility Capital - 5753	2,265,489.85
General Trust - Investors Bank #9641	4,779,624.89
Animal Control - Investors #5606	155,174.78
COAH - Trust - Investors Bank #3750	1,476,685.43
Forfeiture - Trust - Investors Bank #5772	41,479.80
Section 8 - Trust - Investors Bank #5649	72,391.48
SUI - Trust - Investors Bank #5654	538,256.70
Developer's Escrow Operating - Trust - 4157	230,977.38
Assessment Trust - Investors Bank #5767	29,585.86
Tax Redemption - Trust - Investors Bank #5625	4,497,512.88
Current Fund - CD - 9450.	10,019,660.51
Open Space Trust - Investors Bank #3319	222,127.78
Flexible Spending - Investors Bank #3894	4,225.90
Microgrid - Investors	509,627.86
PAGE TOTAL	73,173,117.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance 2019-20	19,975.18		3,230.80		16,744.38	-
Planning in Partnership (Senior Services) grant	84,750.00				84,750.00	-
2020-21 MCIA grant R-19-203	40,698.00		5,985.14		25,920.00	8,792.86
Partner's for Health Grant	10,000.00		10,000.00			-
Animal Shelter FOMTAS	13,500.00				13,500.00	-
Essex County Visiting Nurses Grant	3,641.00		3,641.00			-
Addition to 2019-20 Lead Grant	17,950.00		17,950.00			-
2020 CARES Act Montclair Grant	50,000.00		50,000.00			-
Childhood Lead program grant	127,507.00		127,507.00			-
2020-2021 NJDOH GRANT	142,236.00		142,236.00			-
Essex County Visiting Nurses Grant		21,842.00	18,161.00			3,681.00
MILL WINTER 2021 GRANT		5,347.50	5,347.50			-
Essex County DSS Covid Grant 1/1/20-9/30/21		50,000.00	50,000.00			-
2021 MILL Program 5-4-21 - 12-31-21 Grant		33,872.00	21,101.00			12,771.00
2021 - 2022 DEDR - Municipal Alliance Grant		19,704.00				19,704.00
Strengthening LPHCP 2022 Grant		291,042.00				291,042.00
2021 Microgrid Incentive Program Grant		679,500.00	509,627.86			169,872.14
2021/22 NJDOH Childhood Lead Program Grant		127,507.00	26,711.00			100,796.00
National Crime Statistics Exchange Implantation Assistance Pro	20,000.00		20,000.00			-
PAGE TOTALS	530,257.18	1,228,814.50	1,011,498.30	-	140,914.38	606,659.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	530,257.18	1,228,814.50	1,011,498.30	-	140,914.38	606,659.00
Body Armor Grant 2015	726.65				726.65	0.00
Bullet proof vest grant	4,742.62					4,742.62
Pedestrian Safety Grant		25,000.00	24,980.00			20.00
Bicycle Safety Grant		18,000.00	18,000.00			-
Body Armor Grant		7,190.72	7,190.72			-
Distracted Driving Grant		10,500.00	10,500.00			-
Click It or Ticket		12,000.00	12,000.00			-
Pedestrian Safety Grant 10/1/21-9/30/22		30,000.00				30,000.00
Body Worn Cameras		236,408.00	236,408.00			-
2020 BVP award		6,413.28				6,413.28
FEMA-OEM grant		10,000.00	10,000.00			-
2018 Recycling Grant Rec'd in 2021		38,713.23	38,713.23			-
2021 Clean Communities Grant		72,236.54	72,236.54			-
Historic Preservation grant	24,999.00		24,439.00			560.00
Historic Preservation grant (CLG grant)	23,725.00		23,500.00			225.00
2021 NJEDA HDSRF - 399 Orange Rd Grant		35,280.00				35,280.00
2021 CLG Grant		49,450.00				49,450.00
2021 COMCAST		5,000.00	5,000.00			-
PAGE TOTALS	584,450.45	1,785,006.27	1,494,465.79	-	141,641.03	733,349.90

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	584,450.45	1,785,006.27	1,494,465.79	-	141,641.03	733,349.90
2021 MUNI COURT ALCOHOL ED REHAB		4,089.58	4,089.58			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	584,450.45	1,789,095.85	1,498,555.37	-	141,641.03	733,349.90

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
State of N.J. Tobacco Control	5,085.53			5,085.53			-
Partners for Health - Edgemont grant	2,750.36			2,713.07		37.29	(0.00)
2014 National Association of County Health Officers	39.93			204.93	165.00		-
Div of Aging - Health Officer Grant	3,500.00			3,500.00			-
Eat Better Grant	1,419.92			1,298.85		121.07	0.00
Local Food Promotion grant	1,131.18			4,642.70	4,642.70	1,131.18	-
NJ Healthy Corner Store	239.50			239.50			-
Mayors Wellness Program	2,834.75			715.25		2,119.50	-
PFH Lock Box Grant	299.95			1,599.95	1,300.00		-
Maddie's Fund- Cat				69.91	69.91		-
Maddie's Fund-Dog	245.84			1,500.00	1,254.16		-
Seniors in Taxis	854.96			(1,921.95)	45.00		2,821.91
Association of Health Officials	2,320.00			2,320.00			-
2018-19 PARTNERS FOR HEALTH - \$20000	580.80			244.82		335.98	-
Childhood Lead Exposure Grant (7/1/19 - 6/30/20)	14,378.61			14,378.61			-
2018 MONTCL INSTITUTE LIFELONG LEARNING	11.62					11.62	-
Community Impact Award - LLM	834.00			834.00			-
Community Impact Award - SCAC	833.00			833.00			-
MCIA-Municipal Alliance grant 2019-20	22,810.63			7,787.43		15,023.20	-
PAGE TOTALS	60,170.58	-	-	46,045.60	7,476.77	18,779.84	2,821.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	60,170.58	-	-	46,045.60	7,476.77	18,779.84	2,821.91
2019 PLANNING IN PARTNERSHIP GRANT	84,750.00					84,750.00	-
2020-21 MCIA grant R-19-203	40,698.00			14,778.00		25,920.00	-
2020-21 PARTNERS FOR HEALTH - \$20,000.00	20,000.00			3,360.63	(9,386.21)		7,253.16
Animal Shelter - FOMTAS	11,727.12			11,091.48		635.64	-
MILL2020 grant	855.00			793.98			61.02
2020 NJACCHO GRANT	31,115.00			31,115.00			-
2020 Census Grant	17,000.00			17,000.00			-
2020 Cares Act Montclair Grant							-
MILL Grant - 2020 Fall	5,457.50			5,457.50			-
2020-21 CHILDHOOD LEAD PROGRAM GRANT	117,318.01			117,318.01			-
2020 - 2021 NJDOH GRANT	112,255.43			110,352.46	(1,828.03)		74.94
Essex County Visiting Nurses Grant	-	21,842.00		21,842.00			-
MILL WINTER 2021 GRANT		5,347.50		5,310.00			37.50
Essex County DSS Covid Grant 1/1/20-9/30/21		50,000.00		38,999.00			11,001.00
2021 MILL Program 5-4-21 - 12-31-21 Grant			33,872.00	7,113.50			26,758.50
2021 - 2022 DEDR - Municipal Alliance Grant		19,704.00		2,304.19			17,399.81
Strengthening LPHCP 2022 Grant			291,042.00	60,854.92	(9,726.40)		220,460.68
2021 Microgrid Incentive Program Grant			679,500.00				679,500.00
PAGE TOTALS	501,346.64	96,893.50	1,004,414.00	493,736.27	(13,463.87)	130,085.48	965,368.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	501,346.64	96,893.50	1,004,414.00	493,736.27	(13,463.87)	130,085.48	965,368.52
2021/22 NJDOH Childhood Lead Program Grant			127,507.00	27,445.95	(10,695.26)		89,365.79
Body Armor Replacement	3,031.55			3,031.55			-
Bullet Proof Vest	2,768.77			2,768.77			(0.00)
DDEF	5,898.13			770.09	751.75		5,879.79
Pedestrian Safety Grant		25,000.00		24,970.00			30.00
Bicycle Safety Grant		18,000.00		18,000.00			-
Body Armor Grant		7,190.72		7,190.72			-
Distracted Driving Grant		10,500.00		10,500.00			-
Click It or Ticket		12,000.00		11,400.00			600.00
Pedestrian Safety Grant 10/1/21-9/30/22		30,000.00					30,000.00
Body Worn Cameras			236,408.00	9,673.00			226,735.00
2020 BVP award			6,413.28	6,413.28			-
2014 Recycling grant rec'd in 2017	30,903.52			30,903.52			-
2014 Recycling grant rec'd in 2017	34,086.18			34,086.18			-
2016 Recycling Tonnage rec'd in 2019	39,830.85			39,830.85			-
2020 Clean Communities grant	67,855.82			59,124.70	(8,731.12)		0.00
2017 Recycling Grant Rec'd in 2020	39,830.85			39,830.85			-
2018 Recycling Grant Rec'd in 2021		38,713.23		38,713.23			-
PAGE TOTALS	725,552.31	238,297.45	1,374,742.28	858,388.96	(32,138.50)	130,085.48	1,317,979.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	725,552.31	238,297.45	1,374,742.28	858,388.96	(32,138.50)	130,085.48	1,317,979.10
2018 CLEAN COMMUNITIES GRANT			72,236.54	72,236.54			-
FEMA - Assistance to Firefighter: 2004	12,603.48			12,603.48			-
FEMA-OEM grant		10,000.00		10,000.00			-
Historic Preservation Grant	24,999.00			24,439.00			560.00
Hazardous Discharge Site Remediation							-
Historic Preservation CLG grant	23,725.00			23,500.00			225.00
2021 NJEDA HDSRF - 399 Orange Rd Grant			35,280.00				35,280.00
2021 CLG Grant			49,450.00				49,450.00
Comcast	5,000.00			5,000.00			-
Comcast			5,000.00				5,000.00
Alcohol Education and Rehab	21,053.92		4,089.58	600.00	600.00		25,143.50
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	812,933.71	248,297.45	1,540,798.40	1,006,767.98	(31,538.50)	130,085.48	1,433,637.60

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	11,557,805.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	48,754,849.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	123,037,813.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	121,831,561.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	12,764,057.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	48,754,849.00	XXXXXXXXXX
	183,350,467.00	183,350,467.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	108,089.01
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	37,565,957.21
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,219,078.55
Due County for Added and Omitted Taxes	XXXXXXXXXX	110,010.52
Paid	38,893,124.77	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	110,010.52	XXXXXXXXXX
	39,003,135.29	39,003,135.29

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
SID		665,760.00
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	665,760.00
Paid	665,760.00	XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	665,760.00	665,760.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	9,450,000.00	9,450,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	13,877,141.23	14,555,157.33	678,016.10
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,540,798.40	1,540,798.40	-
			-
			-
Total Miscellaneous Revenue Anticipated	15,417,939.63	16,095,955.73	678,016.10
Receipts from Delinquent Taxes	2,650,000.00	2,592,193.70	(57,806.30)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	56,694,090.58	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	8,243,000.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	2,680,151.51	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	67,617,242.09	69,031,942.24	1,414,700.15
	95,135,181.72	97,170,091.67	2,034,909.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	228,395,041.40
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	123,037,813.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	38,785,035.76	xxxxxxxx
Due County for Added and Omitted Taxes	110,010.52	xxxxxxxx
Special District Taxes	665,760.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	3,235,520.12
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	69,031,942.24	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	231,630,561.52	231,630,561.52

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2021 MILL Program Grant	33,872.00	33,872.00	-
2022 Strengthening LPHCP	291,042.00	291,042.00	-
2021 Microgrid Incentive Program	679,500.00	679,500.00	-
2021/22 NJDOH Childhood Lead Program	127,507.00	127,507.00	-
Body Work Cameras	236,408.00	236,408.00	-
2020 BVP Award	6,413.28	6,413.28	-
2021 Clean Communities	72,236.54	72,236.54	-
2021 NJEDA HDSRF - 399 Orange Rd Grant	35,280.00	35,280.00	-
2021 CLG Grant	49,450.00	49,450.00	-
2021 Comcast Grant	5,000.00	5,000.00	-
2021 Muni Court Alcohol Ed / Rehabilitation	4,089.58	4,089.58	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	1,540,798.40	1,540,798.40	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Prao@montclairnjusa.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		93,594,383.32
2021 Budget - Added by N.J.S.A. 40A:4-87		1,540,798.40
Appropriated for 2021 (Budget Statement Item 9)		95,135,181.72
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		95,135,181.72
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		95,135,181.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	85,893,996.34	
Paid or Charged - Reserve for Uncollected Taxes	3,235,520.12	
Reserved	6,002,544.64	
Total Expenditures		95,132,061.10
Unexpended Balances Canceled (see footnote)		3,120.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	678,016.10
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,414,700.15
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	3,120.62
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,252,827.98
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	4,270,850.17
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	-
Cancellation of Accounts Payable		250,000.00
Cancellation of Grant Balances, Net	8,828.61	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	48,754,849.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	48,754,849.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	57,806.30	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	200,000.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,602,880.11	XXXXXXXXXX
	56,624,364.02	56,624,364.02

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	15,771,419.08
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	7,602,880.11
4. Amount Appropriated in the 2021 Budget - Cash	9,450,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	13,924,299.19	xxxxxxxxxx
	23,374,299.19	23,374,299.19

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		39,095,382.38
Investments		
[REDACTED]		
Sub Total		39,095,382.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		25,170,583.19
Cash Surplus		13,924,799.19
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		13,924,799.19

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 230,105,850.83
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 650,775.90
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 208,226.53
5a. Subtotal 2021 Levy	\$ 230,964,853.26	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 230,964,853.26
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 1,717,256.28	
In 2021*	\$ 226,617,785.12	
Homestead Benefit Credit	\$	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 60,000.00	
Total To Line 14	\$ 228,395,041.40	
11. Total Credits		\$ 228,395,041.40
12. Amount Outstanding December 31, 2021		\$ 2,569,811.86
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	98.88%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 228,395,041.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 228,395,041.40

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 228,395,041.40
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 228,395,041.40
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 230,964,853.26
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.89%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 228,395,041.40
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 228,395,041.40
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 230,964,853.26
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.89%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	750.00
2. Senior Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	56,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	60,500.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	750.00	XXXXXXXXXX
	65,000.00	65,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00	
Line 3	56,750.00	
Line 4	750.00	
Sub - Total	63,750.00	
Less: Line 7	3,750.00	
To Item 10, Sheet 22	60,000.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		2,913,867.53	XXXXXXXXXX
A. Taxes	2,645,406.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	268,460.87	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,913,867.53
8. Totals		2,913,867.53	2,913,867.53
9. Balance Brought Down		2,913,867.53	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,592,193.70
A. Taxes	2,592,193.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		2,569,811.86	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	2,891,485.69
A. Taxes	2,623,024.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	268,460.87	XXXXXXXXXX	XXXXXXXXXX
15. Totals		5,483,679.39	5,483,679.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **88.96%**

17. Item No.14 multiplied by percentage shown above is **2,572,265.67** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	317,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	317,900.00
	317,900.00	317,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$ -	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
2/28/2016	Revalutaion Program	1,000,000.00	200,000.00	200,000.00	200,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	1,000,000.00	200,000.00	200,000.00	200,000.00	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	62,550,000.00	
Issued	xxxxxxxxx	5,460,000.00	
Paid	7,420,000.00	xxxxxxxxx	
Outstanding - December 31, 2021	60,590,000.00	xxxxxxxxx	
	68,010,000.00	68,010,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 7,820,000.00
2022 Interest on Bonds*		\$ 1,927,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,927,000.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
2021 GENERAL IMPROVEMENTS	455,000.00	5,460,000.00	10/24/2021	VAR
Total	455,000.00	5,460,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	207,208.84	
Issued	xxxxxxxx		
Paid	52,054.25	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	155,154.59	xxxxxxxx	
	207,208.84	207,208.84	
2022 Loan Maturities			\$ 52,500.00
2022 Interest on Loans			\$ 4,500.00
Total 2022 Debt Service for Loan			\$ 57,000.00
LOAN			
Outstanding - January 1, 2021	xxxxxxxx	400,026.95	
Issued	xxxxxxxx		
Paid	40,855.33	xxxxxxxx	
Outstanding - December 31, 2021	359,171.62	xxxxxxxx	
	400,026.95	400,026.95	
2022 Loan Maturities			\$ 41,150.00
2022 Interest on Loans			\$ 1,300.00
Total 2022 Debt Service for Loan			\$ 42,450.00

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	228,666.64	
Issued	xxxxxxxxx		
Paid	32,666.67	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	195,999.97	xxxxxxxxx	
	228,666.64	228,666.64	
2022 Loan Maturities			\$ 32,666.67
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ 32,666.67
LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	56,940,000.00	
Issued	xxxxxxxx	3,640,000.00	
Paid	5,645,000.00	xxxxxxxx	
Outstanding - December 31, 2021	54,935,000.00	xxxxxxxx	
	60,580,000.00	60,580,000.00	
2022 Interest on Bonds		\$	2,072,000.00
2022 Bond Maturities - Term Bonds		\$	6,120,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	2,072,000.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
2021 SCHOOL IMPROVEMENTS	320,000.00	3,640,000.00	10/14/2021	VAR
Total	320,000.00	3,640,000.00		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS								
12-41 VARIOUS CAPITAL IMPROVEMENTS				2,666.27		2,666.27	-	
14-36 LIBRARY IMPROVEMENTS				20,000.00		20,000.00		
15-09 VARIOUS CAPITAL IMPROVEMENTS	21,235.05					21,235.05		
15-35 VARIOUS CAPITAL IMPROVEMENTS	65,927.78				2,578.00	63,349.78		
16-10 VARIOUS CAPITAL IMPROVEMENTS	108,914.54	104,201.42		12,350.00		225,465.96		
16-11 REDEVELOPMENT PROJECTS	296,129.56			4,000.00	-		300,129.56	
16-32 VARIOUS CAPITAL IMPROVEMENTS	71,367.24	354,134.40		70,075.22	216,793.28			278,783.58
17-13 VARIOUS CAPITAL IMPROVEMENTS	147,188.05	87,086.64		4,115.00	3,453.28		147,849.77	87,086.64
17-23 VARIOUS CAPITAL IMPROVEMENTS		560,108.58		33,926.29	33,656.10			560,378.77
17-34 EDGEMONT PARK IMPROVEMENTS	10,297.69				-		10,297.69	
18-19 VARIOUS CAPITAL IMPROVEMENTS	-	1,228,603.39		84,874.31	325,871.49			987,606.21
19-11 VARIOUS CAPITAL IMPROVEMENTS		464,128.92		106,909.83	264,582.36			306,456.39
19-17 VARIOUS CAPITAL IMPROVEMENTS		269,000.00			225,000.00			44,000.00
20-01 VARIOUS CAPITAL IMPROVEMENTS		2,137,899.05		1,183,799.23	2,426,072.19			895,626.09
20-14 VARIOUS CAPITAL IMPROVEMENTS	67,439.07	1,971,060.00		3,027.18	174,623.97			1,866,902.28
21-05 VARIOUS CAPITAL IMPROVEMENTS			6,890,000.00		3,042,013.05		107,986.95	3,740,000.00
Page Total	788,498.98	7,176,222.40	6,890,000.00	1,525,743.33	6,714,643.72	332,717.06	566,263.97	8,766,839.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	788,498.98	7,176,222.40	6,890,000.00	1,525,743.33	6,714,643.72	332,717.06	566,263.97	8,766,839.96
SCHOOL IMPROVEMENTS								
18-17 VARIOUS SCHOOL IMPROVEMENTS	3,345.48	159,661.55				163,007.00		
19-02 VARIOUS SCHOOL IMPROVEMENTS		1,901,094.76			1,242,475.61			658,619.15
19-06 VARIOUS SCHOOL IMPROVEMENTS		15,885.00				15,885.00		
20-12 VARIOUS SCHOOL IMPROVEMENTS		79,712.50			42,412.50	37,300.00		
20-13 VARIOUS SCHOOL IMPROVEMENTS		197,123.00			51,934.84	145,188.16		
20-19 VARIOUS SCHOOL IMPROVEMENTS		4,688,180.00			1,159,025.88		1,094,304.12	2,434,850.00
PAGE TOTALS	791,844.46	14,217,879.21	6,890,000.00	1,525,743.33	9,210,492.55	694,097.22	1,660,568.09	11,860,309.11

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	791,844.46	14,217,879.21	6,890,000.00	1,525,743.33	9,210,492.55	694,097.22	1,660,568.09	11,860,309.11
PAGE TOTALS	791,844.46	14,217,879.21	6,890,000.00	1,525,743.33	9,210,492.55	694,097.22	1,660,568.09	11,860,309.11

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	791,844.46	14,217,879.21	6,890,000.00	1,525,743.33	9,210,492.55	694,097.22	1,660,568.09	11,860,309.11
GRAND TOTALS	791,844.46	14,217,879.21	6,890,000.00	1,525,743.33	9,210,492.55	694,097.22	1,660,568.09	11,860,309.11

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	90,582.83
Received from 2021 Budget Appropriation*	XXXXXXXXXX	400,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	350,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	140,582.83	XXXXXXXXXX
	490,582.83	490,582.83

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-05 VARIOUS CAPITAL IMPR.	6,890,000.00	6,540,000.00	350,000.00	
Total	6,890,000.00	6,540,000.00	350,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	763,958.65
Premium on Sale of Bonds	xxxxxxxxx	4,049.24
Funded Improvement Authorizations Canceled	xxxxxxxxx	231,861.12
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	720,000.00	xxxxxxxxx
Balance - December 31, 2021	279,869.01	xxxxxxxxx
	999,869.01	999,869.01

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>230,964,853.26</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>228,395,041.40</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>161,675,397.28</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2020 | | \$ | <input type="text"/> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2021 | | \$ | <input type="text"/> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ -
2. County Taxes	\$	<input type="text"/>	\$ 110,010.52	\$ 110,010.52
3. Amounts due Special Districts	\$	<input type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ 12,764,057.00	\$ 12,764,057.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,975,884.66	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	581,636.13	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		608,177.64
Encumbrances Payable		350,317.12
Accrued Interest on Bonds and Notes		72,389.58
WATER OVERPAYMENTS		42,690.54
Subtotal - Cash Liabilities		1,073,574.88 "C"
Reserve for Consumer Accounts and Lien Receivable		581,636.13
Fund Balance		1,902,309.78
Total	3,557,520.79	3,557,520.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,597,059.06	-
BONDS PAYABLE		4,685,000.00
LOANS PAYABLE		366,966.62
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,585,720.77
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		1,103,290.90
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		37,310,333.85
RESERVE FOR DEFERRED AMORTIZATION		6,375,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		72,256.53
CAPITAL FUND BALANCE		98,490.39
TOTALS	52,597,059.06	52,597,059.06

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,700,000.00	1,700,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
RENTS	7,000,000.00	7,996,398.91	996,398.91
MISCELLANEOUS	146,956.18	169,006.43	22,050.25
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,846,956.18	9,865,405.34	1,018,449.16
Deficit (General Budget) **			-
	8,846,956.18	9,865,405.34	1,018,449.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,846,956.18
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,846,956.18
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,846,956.18
Deduct Expenditures:		
Paid or Charged	8,208,467.76	
Reserved	608,177.64	
Surplus (General Budget)**		
Total Expenditures		8,816,645.40
Unexpended Balance Canceled (See Footnote)		30,310.78

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	9,865,405.34	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	583,294.63	
Total Revenue Realized		10,448,699.97
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,208,467.76	
Reserved	608,177.64	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,816,645.40	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,816,645.40
Excess		1,632,054.57
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,632,054.57	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	583,294.63	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		583,294.63

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,018,449.16
Unexpended Balances of Appropriations	xxxxxxxxxx	30,310.78
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	583,294.63
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,632,054.57	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,632,054.57	1,632,054.57

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,970,255.21
Excess in Results of 2021 Operations	xxxxxxxxxx	1,632,054.57
Amount Appropriated in the 2021 Budget - Cash	1,700,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,902,309.78	xxxxxxxxxx
	3,602,309.78	3,602,309.78

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		2,975,884.66
Investments		
Interfund Accounts Receivable		
Subtotal		2,975,884.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,073,574.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,902,309.78
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,902,309.78

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>413,015.56</u>
Increased by:			
Rents Levied		\$	<u>8,165,019.48</u>
Decreased by:			
Collections	\$	<u>7,956,852.15</u>	
Overpayments applied	\$	<u>39,546.76</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>7,996,398.91</u>
Balance December 31, 2021		\$	<u><u>581,636.13</u></u>

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	5,570,000.00	
Issued	xxxxxxxx		
Paid	885,000.00	xxxxxxxx	
Outstanding - December 31, 2021	4,685,000.00	xxxxxxxx	
	5,570,000.00	5,570,000.00	
2022 Bond Maturities - Capital Bonds			\$ 735,000.00
2022 Interest on Bonds		\$ 196,825.00	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	196,825.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	69,525.00	
Subtotal	\$	127,300.00	
Add: Interest to be Accrued as of 12/31/2022	\$	68,150.00	
Required Appropriation 2022			\$ 195,450.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	577,130.11	
Issued	xxxxxxxxx		
Paid	210,163.49	xxxxxxxxx	
Outstanding - December 31, 2021	366,966.62	xxxxxxxxx	
	577,130.11	577,130.11	
2022 Loan Maturities			\$ 140,000.00
2022 Interest on Loans		\$ 6,200.17	
WATER UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	6,200.17
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	2,864.58
Subtotal	\$	3,335.59
Add: Interest to be Accrued as of 12/31/2022	\$	2,583.40
Required Appropriation 2022	\$	5,918.99

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
17-32 Various Water System Improvements	2,150.79						2,150.79	
19-16 Various Water System Improvements	1,482,357.19				939,359.41	477,017.29	65,980.49	
20-11 Various Water System Improvements	581,012.00				572,883.65	(115,779.16)	123,907.51	
21-22 Various Water System Improvements			2,500,000.00		21,048.02	85,270.00	2,393,681.98	
PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-
PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-
PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-
PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-
TOTALS	2,065,519.98	-	2,500,000.00	-	1,533,291.08	446,508.13	2,585,720.77	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	72,256.53
Received from 2021 Budget Appropriation	XXXXXXXXXX	1,800,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,800,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	72,256.53	XXXXXXXXXX
	1,872,256.53	1,872,256.53

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-22 Various Water Imp.	2,500,000.00		2,500,000.00	2,500,000.00
	2,500,000.00	-	2,500,000.00	2,500,000.00

WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	798,490.39
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2021 Budget Reserve	700,000.00	xxxxxxxxxx
Balance - December 31, 2021	98,490.39	xxxxxxxxxx
	798,490.39	798,490.39

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,869,767.12	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	889,342.59	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		354,336.47
Encumbrances Payable		19,605.43
Accrued Interest on Bonds and Notes		8,444.79
SEWER OVERPAYMENTS		50,206.50
Subtotal - Cash Liabilities		432,593.19 "C"
Reserve for Consumer Accounts and Lien Receivable		889,342.59
Fund Balance		2,437,173.93
Total	3,759,109.71	3,759,109.71

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	3,065,104.09	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,201,097.09	
AUTHORIZED AND UNCOMPLETED	3,785,000.00	
PAGE TOTALS	14,051,201.18	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2021
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,051,201.18	-
BONDS PAYABLE		-
LOANS PAYABLE		2,259,621.28
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,611,030.28
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		71,736.14
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		4,941,475.81
RESERVE FOR DEFERRED AMORTIZATION		3,785,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		195,500.00
CAPITAL FUND BALANCE		186,837.67
TOTALS	14,051,201.18	14,051,201.18

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,392,000.00	1,392,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
SEWER RENTS	7,000,000.00	8,233,775.46	1,233,775.46
SEWERAGE FLOW USAGE	69,000.00	88,785.79	19,785.79
MISCELLANEOUS	105,309.99	161,011.54	55,701.55
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,566,309.99	9,875,572.79	1,309,262.80
Deficit (General Budget) **			-
	8,566,309.99	9,875,572.79	1,309,262.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	8,566,309.99
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	8,566,309.99
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	8,566,309.99
Deduct Expenditures:	
Paid or Charged	8,201,987.91
Reserved	354,336.47
Surplus (General Budget)**	
Total Expenditures	8,556,324.38
Unexpended Balance Canceled (See Footnote)	9,985.61

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	9,875,572.79	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	172,193.14	
Total Revenue Realized		10,047,765.93
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,201,987.91	
Reserved	354,336.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,556,324.38	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,556,324.38
Excess		1,491,441.55
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,491,441.55	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	172,193.14	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		172,193.14

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,309,262.80
Unexpended Balances of Appropriations	xxxxxxxxxx	9,985.61
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	172,193.14
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,491,441.55	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,491,441.55	1,491,441.55

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	2,337,732.38
Excess in Results of 2021 Operations	xxxxxxxxxx	1,491,441.55
Amount Appropriated in the 2021 Budget - Cash	1,392,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	2,437,173.93	xxxxxxxxxx
	3,829,173.93	3,829,173.93

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		2,869,767.12
Investments		
Interfund Accounts Receivable		
Subtotal		2,869,767.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		432,593.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,437,173.93
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		2,437,173.93

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>1,366,863.65</u>
Increased by:			
Rents Levied		\$	<u>7,756,254.40</u>
Decreased by:			
Collections	\$	<u>8,216,299.13</u>	
Overpayments applied	\$	<u>17,476.33</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>8,233,775.46</u>
Balance December 31, 2021		\$	<u><u>889,342.59</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	2,364,824.41	
Issued	xxxxxxxxx		
Paid	105,203.13	xxxxxxxxx	
Outstanding - December 31, 2021	2,259,621.28	xxxxxxxxx	
	2,364,824.41	2,364,824.41	
2022 Loan Maturities			\$ 106,000.00
2022 Interest on Loans		\$ 19,240.18	
SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ 19,240.18	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 8,444.79	
Subtotal	\$ 10,795.39	
Add: Interest to be Accrued as of 12/31/2022	\$ 6,013.03	
Required Appropriation 2022		\$ 16,808.42

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
17-35 <u>VARIOUS SEWER SYSTEM IMPR.</u>	46,316.35				53,704.00	(7,387.65)	-		
19-31 <u>VARIOUS SEWER SYSTEM IMPR.</u>	204,834.29				182,362.70	(1,518.00)	23,989.59		
20-10 <u>VARIOUS SEWER SYSTEM IMPR.</u>	943,508.39				328,257.67	63,210.03	552,040.69		
21-21 <u>VARIOUS SEWER SYSTEM IMPR.</u>			2,035,000.00				2,035,000.00		
Total	70000-	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-
PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-
PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-
PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-
TOTALS	1,194,659.03	-	2,035,000.00	-	564,324.37	54,304.38	2,611,030.28	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	195,500.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	2,035,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,035,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	195,500.00	XXXXXXXXXX
	2,230,500.00	2,230,500.00

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
21-21VARIOUS SEWER IMPR.	2,035,000.00		2,035,000.00	2,035,000.00
	2,035,000.00	-	2,035,000.00	2,035,000.00

SEWER UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	186,837.67
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	186,837.67	xxxxxxxxxx
	186,837.67	186,837.67

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - PARKING UTILITY UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,318,727.67	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		336,599.97
Encumbrances Payable		194,927.78
Accrued Interest on Bonds and Notes		255,861.03
Due to - Current Fund		200,000.00
Subtotal - Cash Liabilities		987,388.78 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,331,338.89
Total	2,318,727.67	2,318,727.67

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,667,346.65	-
BONDS PAYABLE		11,495,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		944,599.51
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		43,140.34
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		5,225,856.80
RESERVE FOR DEFERRED AMORTIZATION		1,681,000.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR MIDTOWN PARKING DECK		1,200,000.00
RESERVE FOR CRESCENT PARKING DECK		18,750.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		9,000.00
CAPITAL FUND BALANCE		50,000.00
TOTALS	20,667,346.65	20,667,346.65

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,500,000.00	1,500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
DEFIECIT (GENERAL BUDGET)	200,000.00		(200,000.00)
METER FEES	720,000.00	1,005,750.99	285,750.99
PERMIT FEES	1,151,000.00	1,528,215.29	377,215.29
TRANSIENT FEES	350,000.00	698,161.22	348,161.22
MISCELLANEOUS	343,062.51	381,347.43	38,284.92
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,264,062.51	5,113,474.93	849,412.42
Deficit (General Budget) **			-
	4,264,062.51	5,113,474.93	849,412.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,264,062.51
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,264,062.51
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,264,062.51
Deduct Expenditures:	
Paid or Charged	3,915,184.60
Reserved	336,599.97
Surplus (General Budget)**	
Total Expenditures	4,251,784.57
Unexpended Balance Canceled (See Footnote)	12,277.94

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

PARKING UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Parking Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,113,474.93	
Miscellaneous Revenue Not Anticipated	54.00	
2020 Appropriation Reserves Canceled in 2021	431,461.67	
Total Revenue Realized		5,544,990.60
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,915,184.60	
Reserved	336,599.97	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,251,784.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,251,784.57
Excess		1,293,206.03
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,293,206.03	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Parking Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	431,461.67	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		431,461.67

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - PARKING UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	849,412.42
Unexpended Balances of Appropriations	XXXXXXXXXX	12,277.94
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	54.00
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	431,461.67
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,293,206.03	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,293,206.03	1,293,206.03

OPERATING SURPLUS - PARKING UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,538,132.86
Excess in Results of 2021 Operations	XXXXXXXXXX	1,293,206.03
Amount Appropriated in the 2021 Budget - Cash	1,500,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Anticipated Deficit Revenue		
Balance - December 31, 2021	1,331,338.89	XXXXXXXXXX
	2,831,338.89	2,831,338.89

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM PARKING UTILITY UTILITY - TRIAL BALANCE)

Cash		2,318,727.67
Investments		
Interfund Accounts Receivable		
Subtotal		2,318,727.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		987,388.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,331,338.89
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,331,338.89

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u> </u>
Increased by:			
User Charges Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

SCHEDULE OF PARKING UTILITY UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
PARKING UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
PARKING UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	11,985,000.00	
Issued	xxxxxxxx		
Paid	490,000.00	xxxxxxxx	
Outstanding - December 31, 2021	11,495,000.00	xxxxxxxx	
	11,985,000.00	11,985,000.00	
2022 Bond Maturities - Capital Bonds			\$ 515,000.00
2022 Interest on Bonds		\$ 499,433.66	

INTEREST ON BONDS - PARKING UTILITY UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	499,433.66	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	255,861.03	
Subtotal	\$	243,572.63	
Add: Interest to be Accrued as of 12/31/2022	\$	243,572.63	
Required Appropriation 2022			\$ 487,145.26

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
16-23 Various Parking Improvements	13,813.30						13,813.30	
17-33 Various Parking Improvements	40,182.03						40,182.03	
19-15 Various Parking Improvements	23,054.74				-		23,054.74	
19-25 Various Parking Improvements	227,567.87						227,567.87	
20-09 Various Parking Improvements	697,296.89				14,174.98	43,140.34	639,981.57	
Total	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-
PAGE TOTALS	1,001,914.83	-	-	-	14,174.98	43,140.34	944,599.51	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	9,000.00
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	9,000.00	XXXXXXXXXX
	9,000.00	9,000.00

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

PARKING UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	50,000.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	50,000.00	xxxxxxxxxx
	50,000.00	50,000.00