

2026 Municipal Budget

of the **TOWNSHIP** of **MONTCLAIR** County of
ESSEX for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	7,000,000.00	8,000,000.00
2. Total Miscellaneous Revenues	20,457,495.00	24,017,137.75
3. Receipts from Delinquent Taxes	2,750,000.00	2,450,000.00
4. a) Local Tax for Municipal Purposes	64,449,753.49	62,590,915.35
b) Addition to Local School District Tax	7,878,178.00	7,744,101.00
c) Minimum Library Tax	4,271,356.79	3,888,915.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	76,599,288.28	74,223,931.35
Total General Revenues	106,806,783.28	108,691,069.10

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	42,665,897.00	43,897,118.89
Other Expenses	30,597,367.79	33,024,333.73
2. Deferred Charges & Other Appropriations	12,161,032.49	11,445,267.21
3. Capital Improvements	1,350,000.00	2,858,000.00
4. Debt Service (Include for School Purposes)	16,502,486.00	16,542,256.67
5. Reserve for Uncollected Taxes	3,530,000.00	3,024,092.59
Total General Appropriations	106,806,783.28	110,791,069.10
Total Number of Employees	465	465

2026 Dedicated Water	Utility Budget	
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	1,500,000.00	1,570,369.85
2. Miscellaneous Revenues	9,766,975.00	9,125,000.00
3. Deficit (General Budget)		
Total Revenues	11,266,975.00	10,695,369.85
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	1,505,000.00	1,417,294.08
Other Expenses	5,425,975.00	4,963,268.57
2. Capital Improvements	3,000,000.00	3,000,000.00
3. Debt Service	948,000.00	933,000.00
4. Deferred Charges & Other Appropriations	388,000.00	381,807.20
5. Surplus (General Budget)		
Total Appropriations	11,266,975.00	10,695,369.85
Total Number of Employees	12	12

2026 Dedicated Sewer	Utility Budget	
Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	1,120,000.00	1,316,270.98
2. Miscellaneous Revenues	9,030,700.00	8,661,000.00
3. Deficit (General Budget)		
Total Revenues	10,150,700.00	9,977,270.98
Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	950,000.00	910,097.77
Other Expenses	7,359,700.00	6,717,308.00
2. Capital Improvements	1,500,000.00	2,000,000.00
3. Debt Service	130,000.00	130,000.00
4. Deferred Charges & Other Appropriations	211,000.00	219,865.21
5. Surplus (General Budget)		

Total Appropriations	10,150,700.00	9,977,270.98
Total Number of Employees	4	4

2026 Dedicated		Parking	Utility Budget	
Summary of Revenues			Anticipated	
			2026	2025
1. Surplus			925,000.00	947,108.09
2. Miscellaneous Revenues			4,897,000.00	4,875,000.00
3. Deficit (General Budget)				
Total Revenues			5,822,000.00	5,822,108.09
Summary of Appropriations			2026 Budget	Final 2025 Budget
1. Operating Expenses:	Salaries & Wages		1,417,500.00	1,345,453.86
	Other Expenses		2,931,500.00	2,891,500.00
2. Capital Improvements			250,000.00	250,000.00
3. Debt Service			925,000.00	1,040,000.00
4. Deferred Charges & Other Appropriations			298,000.00	295,154.23
5. Surplus (General Budget)				
Total Appropriations			5,822,000.00	5,822,108.09
Total Number of Employees			15	15

2026 Dedicated		Ice Rink Arena	Utility Budget	
Summary of Revenues			Anticipated	
			Anticipated	
1. Surplus				
2. Miscellaneous Revenues				460,444.00
3. Deficit (General Budget)			270,032.49	
Total Revenues			270,032.49	460,444.00
Summary of Appropriations			2026 Budget	Final 2025 Budget
1. Operating Expenses:	Salaries & Wages			10,000.00
	Other Expenses			394,765.00
2. Capital Improvements				105,680.00
3. Debt Service				
4. Deferred Charges & Other Appropriations			50,000.00	
5. Surplus (General Budget)				
Total Appropriations			50,000.00	510,445.00
Total Number of Employees				

Balance of Outstanding Debt			
	General	Water	Sewer
Interest	2,019,486.00	58,000.00	20,000.00
Principal	14,483,000.00	890,000.00	110,000.00
Outstanding Balance	37,258,611.67	1,760,602.00	1,825,504.00

Balance of Outstanding Debt			
	Parking	Ice Rink Arena	
Interest	400,000.00	-	
Principal	525,000.00	-	
Outstanding Balance	8,365,000.00	-	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of MONTCCLAIR, County of ESSEX on April 7, 2026, 2026.

A hearing on the budget and tax resolution will be held at The Montclair Municipal Bldg, on May 5th, 2026 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 205 Claremont Ave, Montclair New Jersey, 07042 during the hours of 8:30 AM to 4:30 PM

	07042	during the hours of	0.00 AM	to	4.00 PM	.
	Angelese Bermúdez Nieves, Township Clerk					
	Periodical: The Montclair Times – April 23, 2026 Township Website - April 15, 2026					

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	51,272,322.66
Due from State of N.J.(c. 20, P.L. 1961)	250.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	3,155,825.27
Tax Title Lien Receivable	316,358.59
Property Acquired by Tax Title Lien Liquidation	317,900.00
Other Receivables	6,971,858.18
Deferred Charges Required to be in 2026 Budget	500,000.00
Deferred Charges Required to be in Budgets Subsequent to 2026	1,600,000.00
Total Assets	64,134,514.70
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	38,231,591.04
Reserves for Receivables	9,663,858.34
Surplus	16,239,065.32
Total Liabilities, Reserves and Surplus	64,134,514.70

School Tax Levy Unpaid	20,171,754.00
Less: School Tax Defer	
*Balance Included in Above	20,171,754.00

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	17,258,515.50	18,225,294.15
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2025: 0%, 2024: 0%)	252,077,760.88	243,233,569.95
Delinquent Taxes	2,324,653.49	2,733,476.97
Other Revenues and Additions to Income	30,739,415.69	29,794,627.95
Total Funds	302,400,345.56	293,986,969.02
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	107,766,976.51	103,704,728.61
School Taxes (Including Local and Regional)	137,850,631.00	130,568,711.00
County Taxes (Including Added Tax Amounts)	41,577,768.73	41,350,282.21
Special District Taxes	1,065,904.00	1,039,907.00
Other Expenditures and Deductions from Income		64,824.70
Total Expenditures and Tax Requirements	288,261,280.24	276,728,453.52
Less: Expenditures to be Raised by Future Taxes	2,100,000.00	
Total Adjusted Expenditures and Tax Requirements	286,161,280.24	276,728,453.52
Surplus Balance, December 31	16,239,065.32	17,258,515.50

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	16,239,065.32
Current Surplus Anticipated in 2026 Budget	7,000,000.00
Surplus Balance Remaining	9,239,065.32