



State of New Jersey Local Government Services

Year: 2026 **Municipal User Friendly Budget**

MUNICIPALITY: 0713 Montclair Township Township - County of Essex Introduced

Municode: 0713 **Filename:** 0713_fbi_2026.xlsm

Website: www.montclairnjusa.org

Phone Number: 973-744-1400

Mailing Address: 205 Claremont Ave

Municipality: Montclair **State:** NJ **Zip:** 07042

Government Type: Township Committee

Election Type: Non-Partisan (May)

First Name	Middle Name	Last Name	Term Expires	Business Email
Renee		Baskerville	6/30/2028	MayorBaskerville@montclairnjusa.org

Chief Administrative Officer

Steven		Marks		smarks@montclairnjusa.org
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Chief Financial Officer

		Cert. Number		
Joseph		Monzo	O - 057	cfo@montclairnjusa.org

Municipal Clerk

Angelese		Bermudez Nieves	C - 2027	anieves@montclairnjuse.org
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Registered Municipal Accountant

David		Gannon	520	dgannon@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan	Shin	Andersen	6/30/2028	sandersen@montclairnjusa.org
Erik		D'Amato	6/30/2028	edamato@montclairnjusa.org
Eileen		Birmingham	6/30/2028	ebirmingham@montclairnjusa.org
Rahum		Williams	6/30/2028	rwilliams@montclairnjusa.org
Aminah		Tolar	6/30/2028	atolar@montclairnjusa.org
William		Harrison	6/30/2028	wharrison@montclairnjusa.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.868	\$62,590,915.35	24.68%	\$5,551.73	Municipal Purpose Tax	ACTUAL	\$64,449,753.49
Municipal Library	0.054	\$3,888,915.00	1.53%	\$345.38	Municipal Library	ACTUAL	\$4,271,356.79
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.107	\$7,744,101.00	3.05%	\$684.37	Other Special Districts (total levies)	ACTUAL	\$7,878,178.00
Local School District	1.911	\$137,850,631.00	54.37%	\$12,222.76	Local School District	ESTIMATED	\$160,050,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.551	\$39,715,379.00	15.66%	\$3,524.20	County Purposes	ESTIMATED	\$40,330,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.025	\$1,768,829.00	0.70%	\$159.90	County Open Space	ESTIMATED	\$2,000,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)	3.516	\$253,558,770.35	100.00%	\$22,488.34	Total ESTIMATED amount to be raised by taxes		\$278,979,288.28
Total Taxable Valuation as of October 1, 2025 <u>\$7,217,719,800.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>30,207,495.00</u>		
Current Year (2026) Average Residential Assessment <u>\$641,700.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>103,276,783.28</u>		
Prior Year (2025) Average Residential Assessment <u>\$639,600.00</u>					Total Non-Municipal Tax Levy <u>\$210,258,178.00</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$283,327,466.28</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$3,530,000.00</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$286,857,466.28</u>		
0.868	0.893	2.88%			% of Tax Collections used to Calculate RUT <u>98.76%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used <u></u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$62,590,915.35	\$64,449,753.49	2.97%	\$1,858,838.14		Total Tax Revenue, Collections CY 2025 <u>252,077,760.88</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2025 <u>254,227.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2025 <u>99154.37%</u>		
\$5,551.73	\$5,730.38	3.22%	\$178.65		Delinquent Taxes - December 31, 2025 <u>\$3,472,183.86</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Util Utility	Sewer Utility	Ice Arena Utility	Utility
08	Surplus	-10.89%	(\$1,288,748.92)	\$11,833,748.92	\$10,545,000.00	\$7,000,000.00			\$1,500,000.00	\$925,000.00	\$1,120,000.00		
08	Local Revenue	-3.94%	(\$1,219,819.33)	\$30,978,394.33	\$29,758,575.00	\$5,230,000.00			\$9,721,975.00	\$4,897,000.00	\$9,030,700.00	\$878,900.00	
09	State Aid (without offsetting appropriation)	0.00%	(\$0.06)	\$3,002,446.06	\$3,002,446.00	\$3,002,446.00							
08	Uniform Construction Code Fees	-11.35%	(\$223,978.00)	\$1,973,978.00	\$1,750,000.00	\$1,750,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-1.78%	(\$22,700.32)	\$1,278,700.32	\$1,256,000.00	\$1,256,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$3,636,101.07)	\$3,636,101.07	\$0.00	\$0.00							
08	Other Special Items	-5.07%	(\$492,149.59)	\$9,711,198.59	\$9,219,049.00	\$9,219,049.00							
15	Receipts from Delinquent Taxes	18.30%	\$425,346.51	\$2,324,653.49	\$2,750,000.00	\$2,750,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.34%	\$1,475,219.75	\$62,974,533.74	\$64,449,753.49	\$64,449,753.49							
07	Minimum Library Tax	9.83%	\$382,441.79	\$3,888,915.00	\$4,271,356.79	\$4,271,356.79							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	1.73%	\$134,077.00	\$7,744,101.00	\$7,878,178.00	\$7,878,178.00							
08	Deficit General Budget	#DIV/0!	\$270,032.49		\$270,032.49							\$270,032.49	
	Total	-3.01%	(\$4,196,379.75)	\$139,346,770.52	\$135,150,390.77	\$106,806,783.28	\$0.00	\$0.00	\$11,221,975.00	\$5,822,000.00	\$10,150,700.00	\$1,148,932.49	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Parking Util Utility	Sewer Utility	Ice Arena Utility	Utility
20	General Government	28.00	9.00	-5.57%	(\$443,430.05)	\$7,957,913.05	\$7,514,483.00	\$7,514,483.00							
21	Land-Use Administration	10.00	5.00	-13.34%	(\$114,390.87)	\$857,484.87	\$743,094.00	\$743,094.00							
22	Uniform Construction Code	9.00	6.00	56.01%	\$656,530.20	\$1,172,087.80	\$1,828,618.00	\$1,828,618.00							
23	Insurance			29.97%	\$3,169,575.20	\$10,574,394.80	\$13,743,970.00	\$12,728,970.00							
25	Public Safety	205.00	43.00	-5.72%	(\$1,677,285.44)	\$29,344,458.44	\$27,667,173.00	\$27,667,173.00			\$600,000.00	\$250,000.00	\$165,000.00		
26	Public Works	68.00	3.00	-13.71%	(\$3,451,533.81)	\$25,171,219.81	\$21,719,686.00	\$5,645,011.00			\$3,830,975.00	\$4,099,000.00	\$8,144,700.00		
27	Health and Human Services	16.00		-0.44%	(\$11,591.85)	\$2,606,779.85	\$2,595,188.00	\$2,595,188.00							
28	Parks and Recreation	11.00		11.10%	\$247,847.06	\$2,232,486.94	\$2,480,334.00	\$1,736,334.00						\$744,000.00	
29	Education (including Library)			4.94%	\$217,441.79	\$4,403,915.00	\$4,621,356.79	\$4,621,356.79							
30	Unclassified			-19.77%	(\$148,801.31)	\$752,801.31	\$604,000.00	\$604,000.00							
31	Utilities and Bulk Purchases			-21.10%	(\$1,468,550.00)	\$6,960,500.00	\$5,491,950.00	\$2,932,050.00			\$2,500,000.00			\$59,900.00	
32	Landfill / Solid Waste Disposal	39.00	3.00	110.04%	\$1,451,951.00	\$1,319,500.00	\$2,771,451.00	\$2,771,451.00							
35	Contingency			-100.00%	(\$30,000.00)	\$30,000.00	\$0.00	\$0.00							
36	Statutory Expenditures			-2.66%	(\$328,869.07)	\$12,341,869.07	\$12,013,000.00	\$11,116,000.00			\$388,000.00	\$298,000.00	\$211,000.00		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$1,442,134.00	\$1,442,134.00	\$1,442,134.00							
43	Court and Public Defender	6.00	4.00	-5.00%	(\$37,285.82)	\$745,687.82	\$708,402.00	\$708,402.00							
44	Capital			-25.43%	(\$2,088,680.00)	\$8,213,680.00	\$6,125,000.00	\$1,350,000.00			\$3,000,000.00	\$250,000.00	\$1,500,000.00	\$25,000.00	
45	Debt			-1.71%	(\$184,298.67)	\$10,766,606.67	\$10,582,308.00	\$8,624,308.00			\$903,000.00	\$925,000.00	\$130,000.00		
46	Deferred Charges			#DIV/0!	\$1,090,064.98	\$1,090,064.98	\$770,032.49	\$770,032.49						\$320,032.49	
48	Debt - Type 1 School District			-0.01%	(\$472.00)	\$7,878,650.00	\$7,878,178.00	\$7,878,178.00							
50	Reserve for Uncollected Taxes			16.73%	\$505,907.41	\$3,024,092.59	\$3,530,000.00	\$3,530,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	392.00	73.00	-1.92%	(\$2,645,871.25)	\$137,796,262.02	\$135,150,390.77	\$106,806,783.28	\$0.00	\$0.00	\$0.00	\$11,221,975.00	\$5,822,000.00	\$10,150,700.00	\$1,148,932.49

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	145	\$24,288,300.00	0.34%
2 Residential	9,607	\$6,164,876,200.00	85.41%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	598	\$692,672,100.00	9.60%
4B Industrial	2	\$4,856,200.00	0.07%
4C Apartments	159	\$331,027,000.00	4.59%
5A/5B Railroad	21	\$60,000.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	10,532	\$7,217,779,800.00	100.00%
Average Ratio (%), Assessed to True Value		56.26%	
Equalized Valuation, Taxable Properties		\$12,829,327,763.95	
Total # of property tax appeals filed in 2025		County Tax Board	20.00
		State Tax Court	34.00
Number of 2025 County Tax Board decisions appealed to Tax Court			3.00
Number of pending property tax appeals in State Tax Court			50.00
Amount paid out by municipality for tax appeals in 2025			\$500,457.92

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$158,964,700.00	18.90%
15B Other Schools	27	\$99,397,600.00	11.82%
15C Public Property	168	\$149,648,200.00	17.79%
15D Church and Charities	106	\$172,233,100.00	20.47%
15E Cemeteries & Graveyards	5	\$9,783,100.00	1.16%
15F Other Exempt	380	\$251,164,500.00	29.86%
Total	703	\$841,191,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties <u>11.65%</u>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	45,213.00	\$42,000.00	\$0.00	\$0.00	\$0.00	\$3,213.00
Supervisory Staff (Department Heads & Managers)	21.00		0.00					
Police Officers (Including Superior Officers)	111.00		25,170,218.21	\$15,532,497.00	\$900,000.00	\$5,512,500.00	\$3,000,000.00	\$225,221.21
Fire Fighters (Including Superior Officers)	70.00		15,275,842.20	\$9,172,100.00	\$600,000.00	\$3,370,746.75	\$2,000,000.00	\$132,995.45
All Other Union Employees not listed above	160.00	68.00	24,428,708.70	\$15,302,166.00	\$1,000,000.00	\$1,704,661.29	\$6,200,000.00	\$221,881.41
All Other Non-Union Employees not listed above			0.00					\$0.00
Totals	362.00	75.00	64,919,982.11	\$40,048,763.00	\$2,500,000.00	\$10,587,908.04	\$11,200,000.00	\$583,311.06

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	142.00	\$22,744.29	\$3,229,688.76	129.00	\$17,105.67	\$2,206,631.28
Parent & Child	46.00	\$40,768.68	\$1,875,359.28	39.00	\$35,787.26	\$1,395,702.96
Employee & Spouse (or Partner)	77.00	\$65,250.03	\$5,024,252.16	95.00	\$48,444.49	\$4,602,226.32
Family	38.00	\$48,273.38	\$1,834,388.40	47.00	\$31,233.97	\$1,467,996.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	303.00		\$11,963,688.60	310.00		\$9,672,557.16
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	92	\$8,370.11	\$770,050.12	34	\$7,789.74	\$264,851.28
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	26	\$12,996.18	\$337,900.56
Family	3	\$71,938.08	\$215,814.24	4	\$49,317.39	\$197,269.56
Employee Cost Sharing Contribution (enter as negative -)			(\$195,755.90)			(\$146,706.48)
Subtotal	95.00		\$790,108.46	64.00		\$653,314.92
GRAND TOTAL	398.00		\$12,753,797.06	374.00		\$10,325,872.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME	2,186.28	\$603,353.54	185.97	\$47,742.82			24.87	\$6,323.80					
CWA	2,037.57	\$776,269.95	175.95	\$61,139.67			7.83	\$2,287.87	6.59	\$1,433.72			
OPEIU	1,209.45	\$319,741.69	321.97	\$67,738.38	53.57	\$11,552.71	60.04	\$10,465.29	125.08	\$28,309.96			
PBA/SOA	6,916.43	\$2,450,062.79	1,886.52	\$492,701.21					4,883.04	\$2,795,075.35			
FMBA/FSOA	2,174.52	\$1,172,808.94	82.67	\$68,303.68			5,422.42	\$2,752,190.54					
Non-Union	7.00	\$724.29											
	54.39	\$8,250.19											
MANAGEMENT	1,647.22	\$725,462.19	362.00	\$169,380.28			23.54	\$7,557.06					
TOTALS (THIS PAGE ONLY)	16,232.86	\$6,056,673.58	3,015.08	\$907,006.04	53.57	\$11,552.71	5,538.70	\$2,778,824.56	5,014.71	\$2,824,819.03			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2027	2028	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$214,790,769.00	\$214,790,769.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$1,760,602.58	\$1,760,602.58	\$0.00			
Parking Util	\$8,365,000.00	\$8,365,000.00	\$0.00			
Sewer	\$1,825,504.76	\$1,825,504.76	\$0.00			
Ice Arena	\$952,000.00	\$952,000.00	\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$35,821,406.37		\$35,821,406.37			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$37,000,000.00		\$37,000,000.00			
Loans and Other Debt	\$258,211.67		\$258,211.67			
Total (Current Year)	\$300,773,494.38	\$227,693,876.34	\$73,079,618.04			
Population (2020 census)	<u>40,921</u>					
Per Capita Gross Debt	<u>\$7,350.10</u>					
Per Capita Net Debt	<u>\$1,785.87</u>					
3 Year Average Property Valuation		<u>\$11,725,496,073.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.62%</u>				
Utility Fund - Principal			\$1,335,000.00	\$1,085,000.00	\$880,000.00	\$6,710,000.00
Utility Fund - Interest			\$459,379.00	\$396,887.00	\$351,361.00	\$1,624,282.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$14,415,000.00	\$13,320,000.00	\$13,965,000.00	\$24,640,000.00
Bonds - Interest			\$2,018,986.00	\$1,539,878.00	\$1,081,073.00	\$1,799,111.00
Loans & Other Debt - Principal			\$68,000.00	\$59,518.00	\$59,518.00	\$104,627.00
Loans & Other Debt - Interest			\$500.00			
Total			\$18,296,865.00	\$16,401,283.00	\$16,336,952.00	\$34,878,020.00
Total Principal			\$15,818,000.00	\$14,464,518.00	\$14,904,518.00	\$31,454,627.00
Total Interest			\$2,478,865.00	\$1,936,765.00	\$1,432,434.00	\$3,423,393.00
% of Total Current Year Budget			13.54%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AAA/Stable				
Year of Last Rating		2024				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
